

17th August 2011

Follow Up Drilling Significantly Extends Caribbean Zone and Buccaneer Gold Deposit

ABM Resources NL ("ABM" or "The Company") is pleased to announce further drill results from the Company's Twin Bonanza Gold Camp Project.

- BCRC100054 at the Caribbean Zone extends the system 30 metres to the south and intersects:
 - 47 metres averaging 1.67g/t gold (0.2g/t cut-off) including:
 - 36 metres averaging 2.06g/t gold (0.5g/t cut-off) including:
 - 11 metres averaging 3.16g/t gold (1.1g/t cut-off) and
 - 13 metres averaging 2.75g/t gold (1.1g/t cut-off).
- Caribbean Zone remains open in all directions and is pending drilling to first resource.
- Further results from Buccaneer extend the system to the north east with Hole BCRC100051 intersecting:
 - 244 metres averaging 0.45g/t gold (0.2g/t cut-off) including several higher grade zones of:
 - 28 metres averaging 0.86g/t gold (0.5g/t cut-off) including:
 - 8 metres averaging 1.92g/t gold (1.1g/t cut-off)
 - 62 metres averaging 0.74g/t gold (0.5g/t cut-off) including:
 - 13 metres averaging 1.40g/t gold (1.1g/t cut-off)
 - 30 metres averaging 0.77g/t gold (0.5g/t cut-off) including:
 - 12 metres averaging 1.43g/t gold (1.1g/t cut-off).
- Other news – now over 12,000 metres of drilling from multiple Twin Bonanza Targets pending assay.

Managing Director of ABM Resources, Mr Darren Holden, said "The Caribbean Zone is a distinct zone of fault / vein hosted gold within the porphyry and remains open in all directions. These latest results follow on from results of hole BCRC100045 with 21 metres averaging 2.55g/t gold and extends the system to the south with a wider intercept of mineralisation than intersected previously. This demonstrates that the Caribbean Zone has the potential to develop into a substantial system and further resource definition holes are being planned. In addition the results from hole BCRC100051 have extended the Buccaneer Deposit further to the north east and we remain very positive on further growth of this substantial system."

Caribbean Zone – A distinct porphyry hosted fault / vein system

The Caribbean Zone is located approximately 250 metres to the north-west of the Buccaneer Porphyry Gold Deposit and is close to the contact of the porphyry. The zone is characterised by a very intense chlorite and quartz alteration associated with between 5% and 20% sulphide (principally pyrite and arsenium pyrite). The zone was first confirmed in hole BCRC100045 and along with hole BCRC100054 and historic hole TBRC0006, which intersected 2 metres averaging 62.44g/t gold, has an inferred strike length of approximately 200 metres and is open in all directions. Hole BCRC100055 was also drilled to test the Caribbean Zone but came in over the top of the zone and did not intersect appreciable mineralisation. ABM is currently planning further follow up drilling at the Caribbean Zone with a view to developing this to a JORC compliant resource estimation this year. Refer Figure 1 and Appendix 1 for further details.

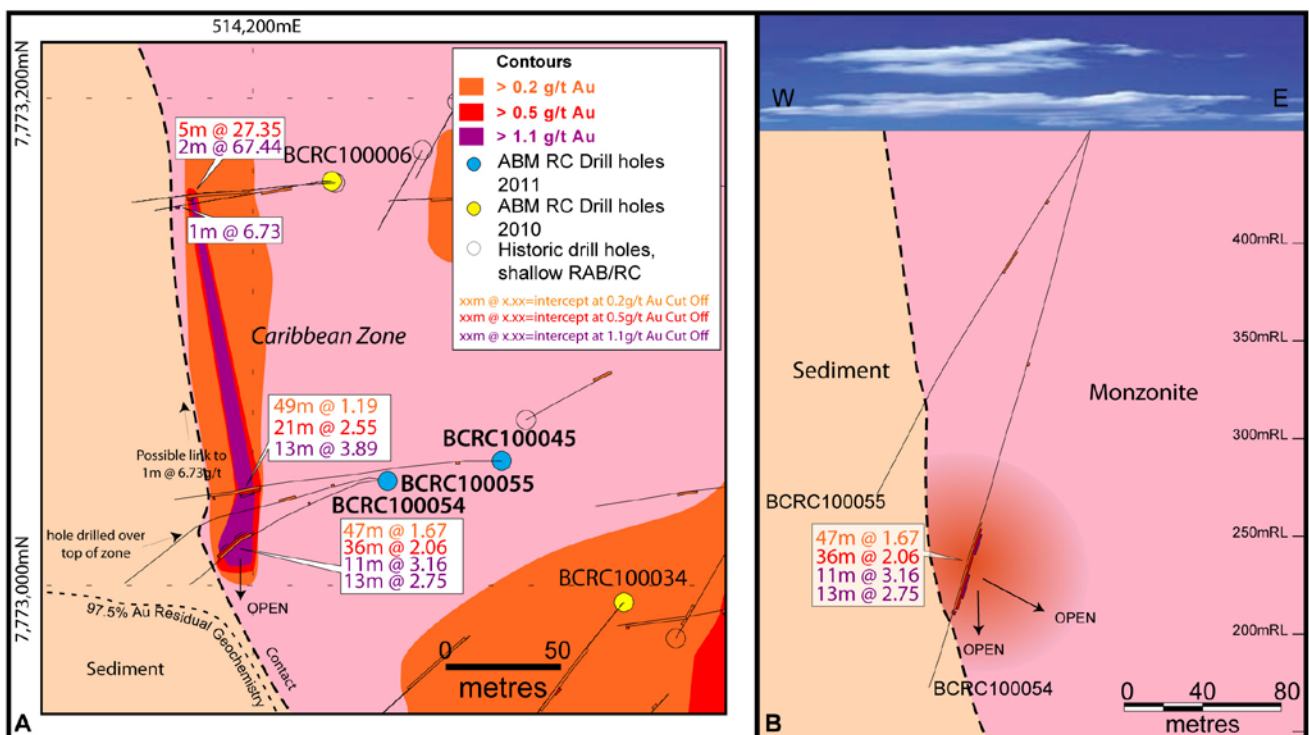


Figure 1 Caribbean Zone plan view (A) and cross-section (B).

North East Extensions to Buccaneer

Hole BCRC100051 was drilled from east to west to target north east extensions of the 1.67 million ounce Buccaneer Porphyry Gold Deposit. The hole intersected mineralisation from a depth of 82 metres to 326 metres with several higher grade zones (refer Figure 2 and Appendix 1). This mineralisation extends, in part, the overall 0.2g/t cut-off envelope over 100 metres further to the north east (Figure 2) of the existing Inferred Resource.

Hole BCRC100052 was drilled from east to west to test a zone of anomalous regolith drilling. This hole intersected low grade mineralisation (refer Appendix 1 and Figure 2). Hole BCRC100053 which is also testing north-east extensions of Buccaneer is still pending finalisation of assay results.

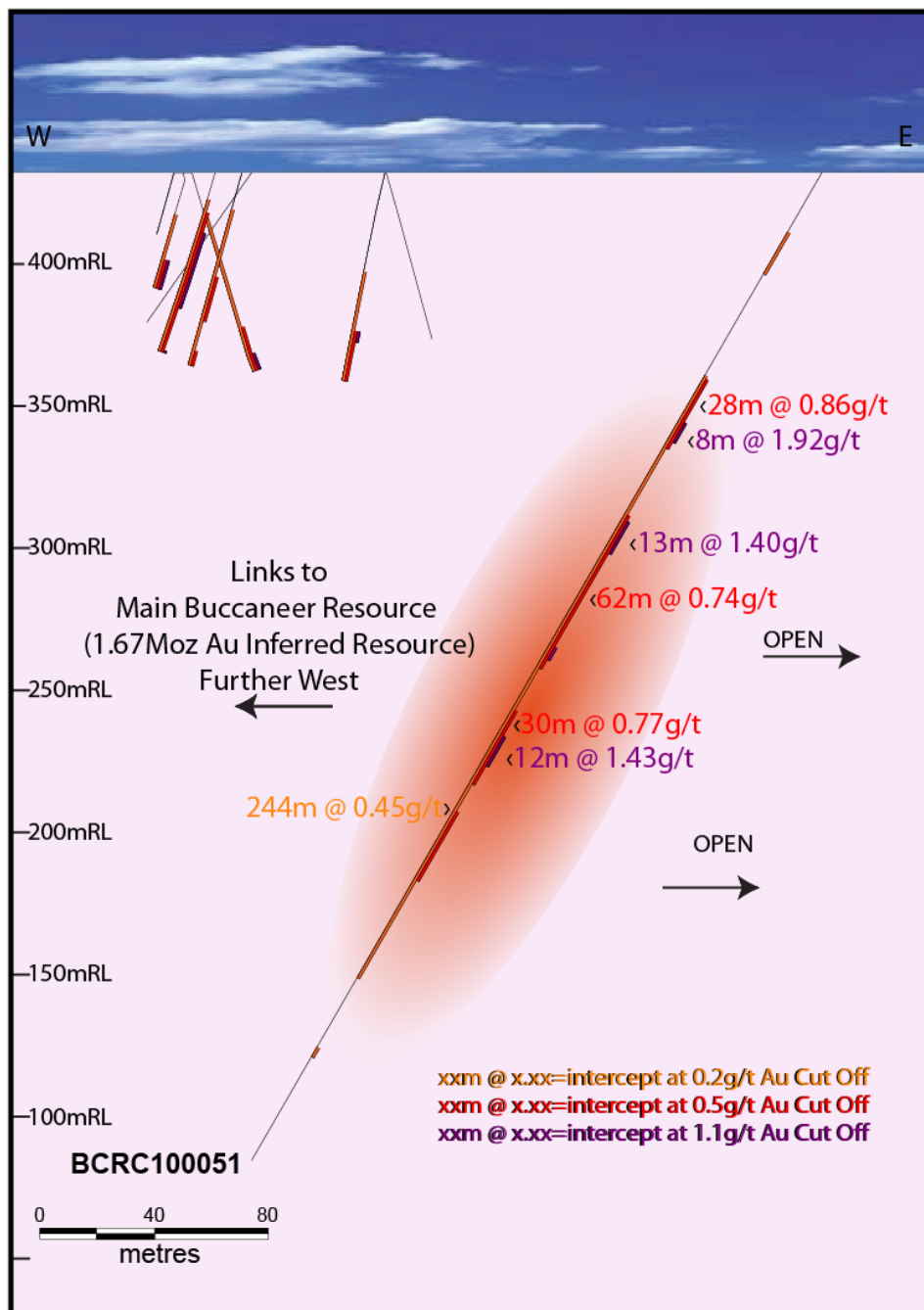


Figure 2. Cross-section through BCRC100051 showing mineralisation in never before tested area.

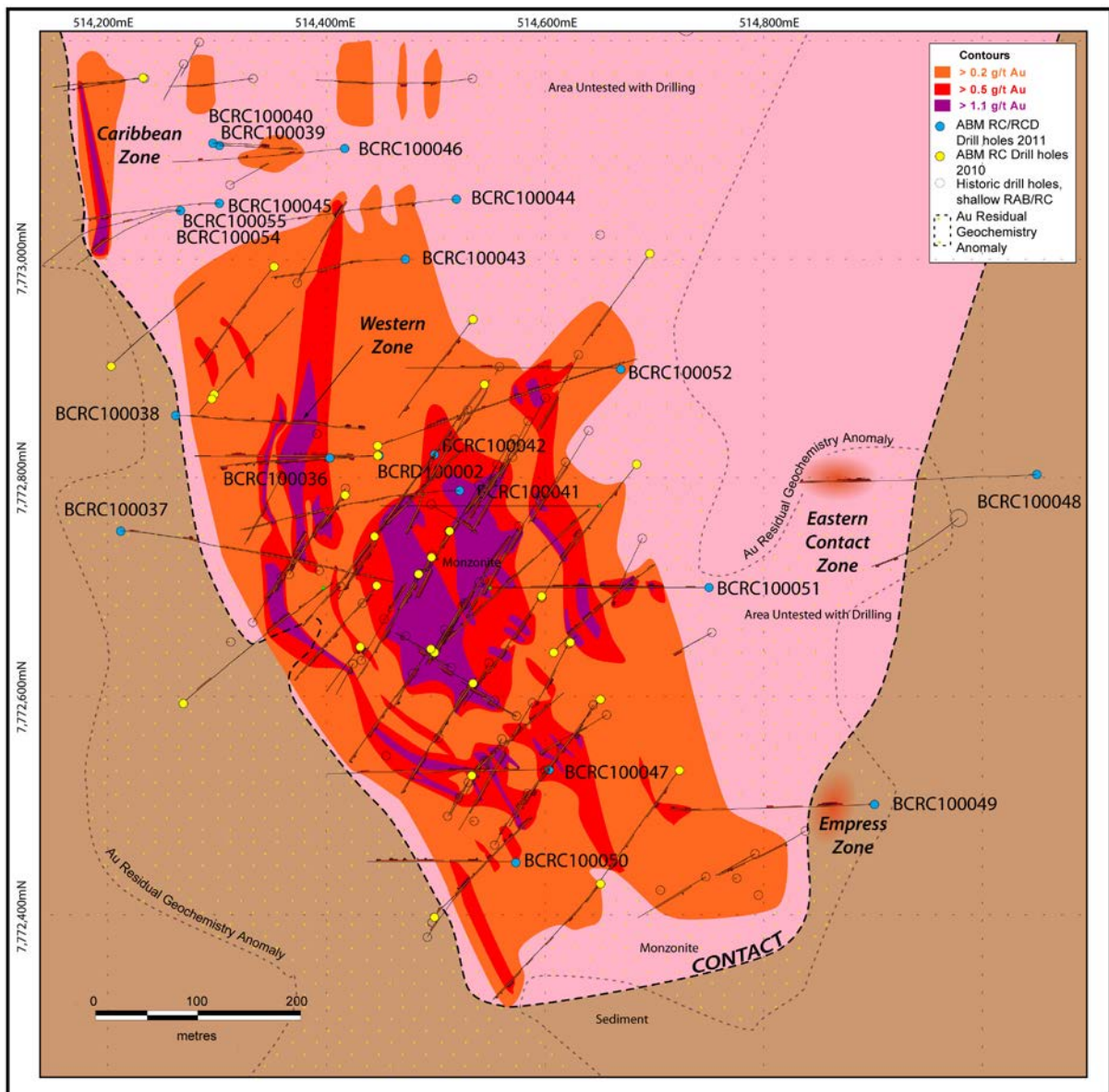


Figure 3. Composite contour map of Buccaneer Porphyry system showing 2010 / 11 hole locations.

Update on drilling and assay results

ABM currently has two drill rigs (one diamond core rig and one reverse circulation rig) operating at Twin Bonanza. These rigs are testing extensions of Buccaneer, Old Pirate (including the recent ultra-high grade visible gold intersected) as well as the other targets on Twin Bonanza. Over 12,000 metres of drilling from Twin Bonanza are pending assay (Appendix 2). Further assay results are being finalised and will be released as soon as received and compiled.

As announced previously ABM is testing multiple regional targets from the Company's extensive portfolio. A 14 hole program has been completed at the Kroda Gold Project located near Barrow Creek in the Northern Territory with pending assay results. The Company currently has a crew on site at the Lake Mackay iron-oxide copper gold project setting up camp and preparing drill sites for testing of four targets at Tekapo 1 and 2, Manapouri and Te Anau. Drilling is expected to commence this week at Lake Mackay.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. For the remainder of 2011 ABM is focusing its effort on Buccaneer extensional targets, Old Pirate (trenching and drilling) and is testing up to 15 of the other targets in the wider Twin Bonanza Gold Camp.

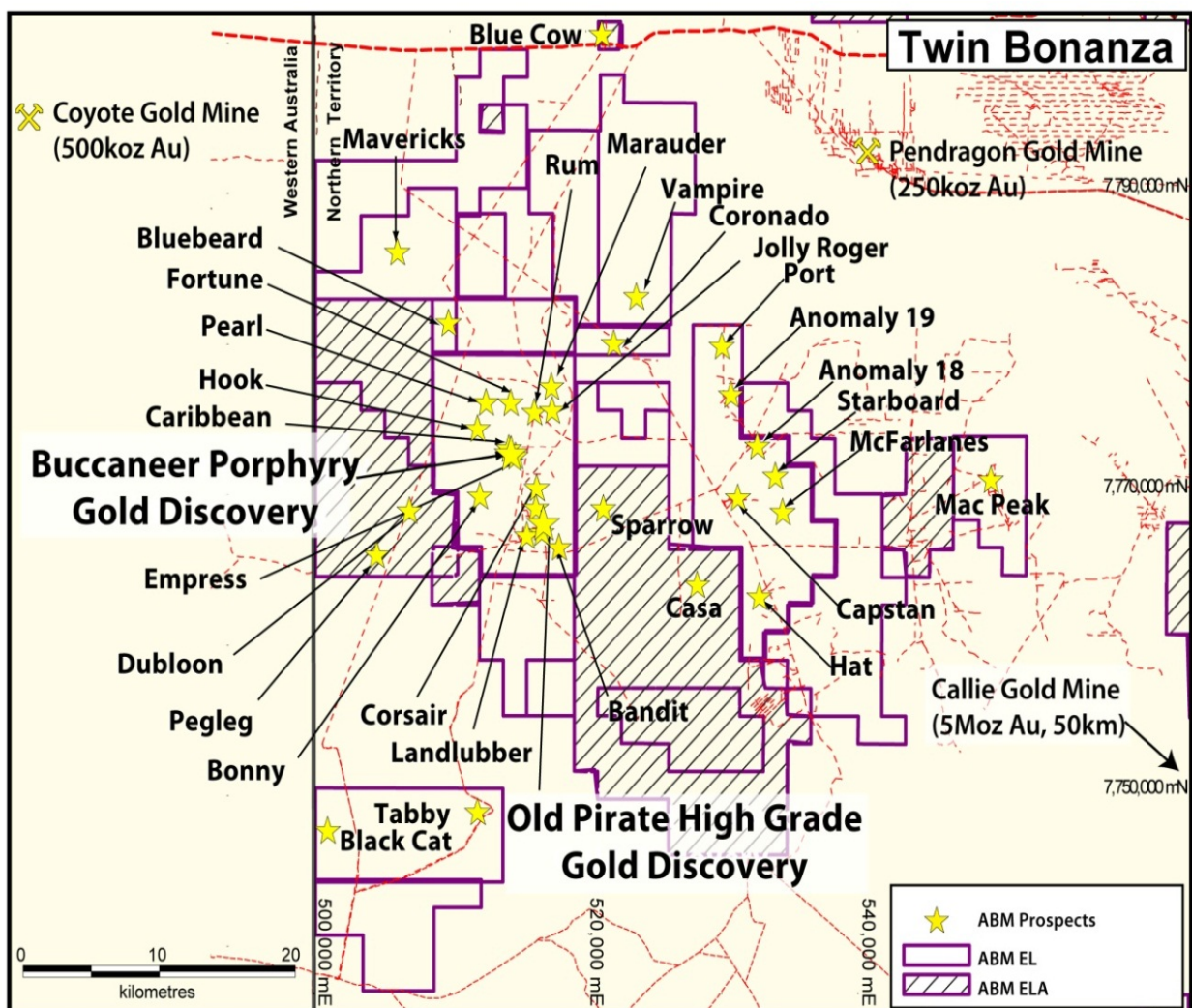


Figure 4. Twin Bonanza Gold Camp

About ABM Resources

ABM is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company has an aggressive exploration approach and is well funded for multiple target testing with multiple rigs in 2011.

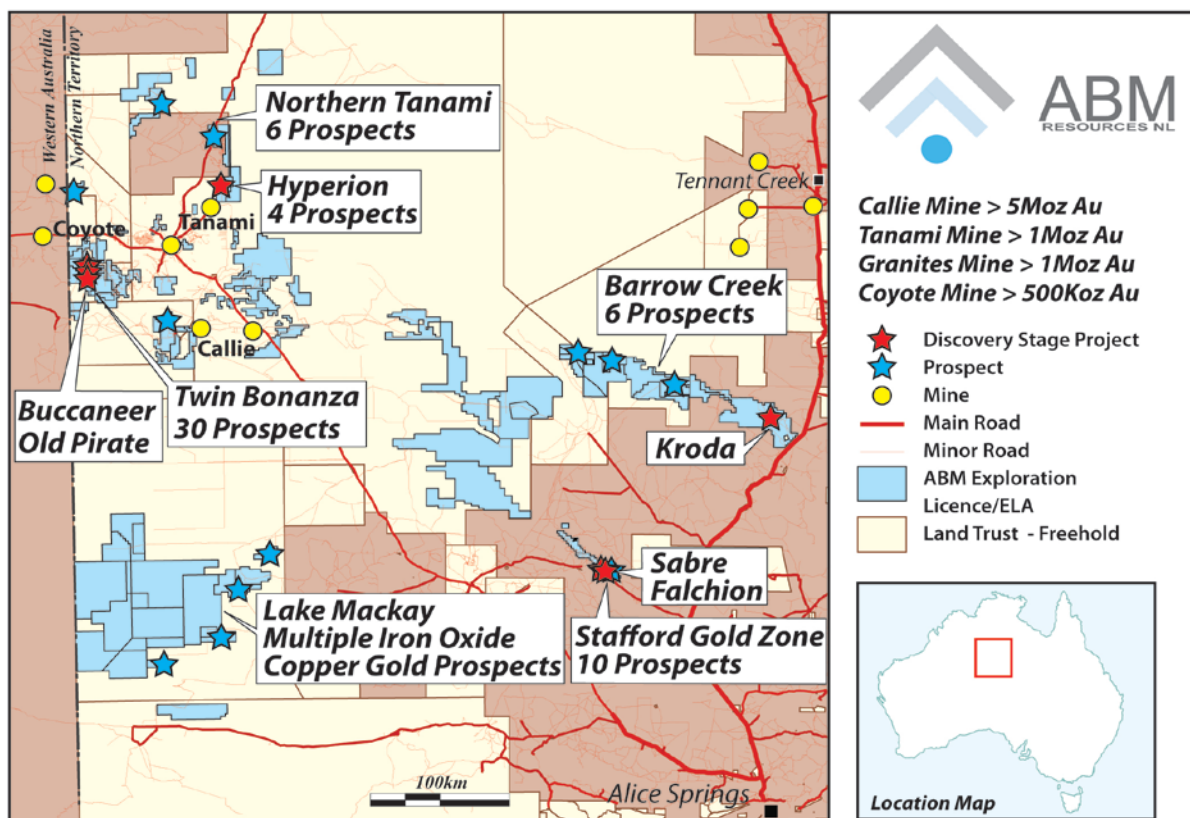


Figure 5. ABM Project Location Map Northern Territory

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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Appendix 1. Details of drill results from BCRC100051, 52, 54 and 55.

Table 1. Significant intercepts for holes BCRC100051, 52, 54 and 55 at 0.2g/t cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100051	24	41	17	0.07
BCRC100051	82	326	244	0.45
BCRC100051	354	358	4	0.2
BCRC100052	90	160	70	0.16
BCRC100052	196	297	101	0.2
BCRC100054	123	125	2	0.24
BCRC100054	209	256	47	1.67
BCRC100055	42	44	2	0.85

Significant intercepts calculated for holes BCRC100051, BCRC100052, BCRC100054 and BCRC100055 at a 0.2g/t gold cut-off, minimum 2 metre width and maximum 20 metre internal dilution. Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 2. Significant intercepts for holes BCRC100051, 52 and 54 at 0.5g/t cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100051	83	111	28	0.86
BCRC100051	138	200	62	0.74
BCRC100051	217	247	30	0.77
BCRC100051	258	286	28	0.22
BCRC100052	90	102	12	0.19
BCRC100052	133	154	21	0.27
BCRC100052	240	260	20	0.42
BCRC100052	291	297	6	0.55
BCRC100054	215	251	36	2.06

Significant intercepts calculated for holes BCRC100051, BCRC100052 and BCRC100054 at a 0.5g/t gold cut-off, minimum 2 metre width and maximum 10 metre internal dilution. Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 3. Significant intercepts for holes BCRC100051 and 54 at 1.1g/t cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100051	100	108	8	1.92
BCRC100051	140	153	13	1.4
BCRC100051	227	239	12	1.43
BCRC100054	215	226	11	3.16
BCRC100054	237	250	13	2.75

Significant intercepts calculated for holes BCRC100051 and BCRC100054 at a 1.1g/t gold cut-off, minimum 2 metre width and maximum 5 metre internal dilution. Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Appendix 2. Drill hole details for 2011 drilling to date at the Twin Bonanza Project including Buccaneer, Old Pirate, Caribbean Zone and other extensional targets,

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
BCRC100036	Buccaneer	514403	7772818	432	-70	270	331	Buccaneer Extensions	Reported
BCRC100037	Buccaneer	514212	7772751	432	-60	90	397	Buccaneer Extensions	Reported
BCRC100038	Buccaneer	514262	7772857	435	-60	90	354	Buccaneer Extensions	Reported
BCRC100039	Buccaneer	514302	7773104	436	-60	90	156	Buccaneer Extensions	Reported
BCRC100040	Buccaneer	514296	7773106	436	-60	90	91	Buccaneer Extensions	Reported
BCRC100041	Buccaneer	514522	7772788	434	-60	270	398	Buccaneer Extensions	Reported
BCRC100042	Buccaneer	514499	7772821	425	-60	220	372	Buccaneer Extensions	Reported
BCRC100043	Buccaneer	514472	7773000	437	-60	270	253	Buccaneer Extensions	Reported
BCRC100044	Buccaneer	514519	7773055	459	-60	270	354	Buccaneer Extensions	Reported
BCRC100045	Buccaneer	514302	7773051	460	-60	270	312	Caribbean Zone	Reported
BCRC100046	Buccaneer	514418	7773101	443	-60	270	354	Buccaneer Extensions	Reported
BCRC100047	Buccaneer	514605	7772534	441	-55	270	348	Buccaneer Extensions	Reported
BCRC100048	Buccaneer	515050	7772803	436	-60	270	354	Buccaneer Eastern Contact Zone	Reported
BCRC100049	Buccaneer	514901	7772502	432	-60	270	354	Empress Zone	Reported
BCRD100001	Buccaneer	514551	7772701	431	-55	270	417	Buccaneer Main Zone	Pending
BCRC100058	Buccaneer	514575	7772500	431	-60	270	191	Buccaneer Extensions	Underway
BCRD100003	Buccaneer	514200	7772800	431	-60	90	78	Buccaneer Main Zone	Underway
A8RC100001	Anomaly 18	532328	7773210	431	-60	270	204	Port-Starboard Trend	Pending
A8RC100002	Anomaly 18	532850	7772670	431	-60	270	204	Port-Starboard Trend	Pending
A9RC100001	Anomaly 19	530150	7778980	431	-60	270	150	Port-Starboard Trend	Pending
A9RC100002	Anomaly 19	530820	7776170	431	-60	270	204	Port-Starboard Trend	Pending
A9RC100003	Anomaly 19	530920	7776170	431	-60	270	204	Port-Starboard Trend	Pending
A9RC100004	Anomaly 19	531020	7776170	431	-60	270	154	Port-Starboard Trend	Pending
BCRC100050	Buccaneer	514649	7772778	439	-70	260	378	Buccaneer Extensions	Reported
BCRC100051	Buccaneer	514574	7772451	432	-60	250	378	Buccaneer Extensions	Reported
BCRC100052	Buccaneer	514667	7772900	422	-70	250	378	Buccaneer Extensions	Reported
BCRC100053	Buccaneer	514750	7772772	429	-60	270	378	Buccaneer Extensions	Pending
BCRC100054	Buccaneer	514256	7773043	426	-75	270	300	Caribbean Zone	Reported
BCRC100055	Buccaneer	514246	7773051	426	-55	280	222	Caribbean Zone	Reported
BCRC100056	Empress	514880	7772470	431	-60	315	348	Empress Zone	Pending
BCRC100057	Empress	514885	7772465	431	-70	315	348	Empress Zone	Pending
BCRD100002	Buccaneer	514442	7772815	431	-70	270	515	Buccaneer Main Zone	Reported
BTRC100001	Bandit	518237	7767974	458	-60	270	252	Bandit	Pending
BTRC100002	Bandit	518205	7767200	458	-60	270	252	Bandit	Pending
CORC100001	Corsair	516110	7770180	439	-60	90	286	Corsair	Pending
CORC100002	Corsair	516550	7770180	439	-60	90	300	Corsair	Pending

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
CORC100003	Corsair	516440	7770180	439	-60	90	348	Corsair	Pending
CORC100004	Corsair	516240	7770180	439	-60	90	186	Corsair	Pending
CYRC100001	Cypress	514888	7774400	434	-70	0	300	North extension of Porphyry	Pending
CYRC100002	Cypress	514788	7774182	434	-70	270	300	Cypress central	Pending
CYRC100003	Cypress	514839	7774075	432	-80	180	300	NNE MAG Extensions	Pending
CYRC100004	Cypress	514420	7773837	438	-60	260	300	Cypress Contact	Pending
HKRC100001	Hook	511850	7774525	434	-60	270	222	Hook	Pending
LLRC100001	Landlubber	515803	7768576	449	-60	90	264	Landlubber	Pending
LLRC100002	Landlubber	515703	7768573	449	-60	90	252	Landlubber	Pending
LLRC100003	Landlubber	515598	7768570	444	-60	90	198	Landlubber	Pending
LLRC100004	Landlubber	515859	7768173	449	-60	90	252	Landlubber	Pending
LLRC100005	Landlubber	515754	7768182	449	-60	90	252	Landlubber	Pending
LLRC100006	Landlubber	515601	7768180	448	-60	90	252	Landlubber	Pending
MFRC100001	MacFarlanes	534041	7769300	431	-60	180	300	North Margin	Pending
MFRC100002	MacFarlanes	533720	7769030	431	-60	90	204	West Margin	Pending
MFRC100003	MacFarlanes	534000	7769050	431	-80	90	150	Central	Pending
MRRD100001	Marauder	517541	7776820	445	-60	20	156	Marauder	Pending
MRRD100002	Marauder	517496	7776804	449	-60	20	156	Marauder	Pending
OPDD100001	Old Pirate	516790	7767780	431	-60	268	353	Old Pirate Southern Extensions	Pending
OPDD100002	Old Pirate	516580	7767780	431	-63	88	233	Old Pirate Southern Extensions	Pending
OPRC100018	Old Pirate	516801	7767776	455	-60	83	396	Old Pirate Southern Extensions	Pending
OPRC100019	Old Pirate	516653	7767256	458	-65	83	192	Old Pirate Southern Extensions	Pending
OPRC100020	Old Pirate	516656	7767260	458	-75	83	126	Old Pirate Southern Extensions	Pending
OPRC100021	Old Pirate North	516458	7768125	431	-60	90	264	Old Pirate North Extensions	Pending
OPRC100022	Old Pirate North	516533	7768125	444	-60	90	198	Old Pirate North Extensions	Pending
OPRC100023	Old Pirate North	516675	7768125	444	-60	270	202	Old Pirate North Extensions	Pending
OPRC100024	Old Pirate North	516750	7768125	444	-60	270	228	Old Pirate North Extensions	Pending
OPRC100025	Old Pirate North	516420	7768225	444	-60	90	180	Old Pirate North Extensions	Pending
OPRC100026	Old Pirate North	516525	7768225	444	-60	90	204	Old Pirate North Extensions	Pending
OPRC100027	Old Pirate North	516675	7768225	444	-60	270	198	Old Pirate North Extensions	Pending
OPRC100028	Old Pirate North	516750	7768225	444	-60	270	198	Old Pirate North Extensions	Pending
PLRC100001	Pearl	512707	7776201	464	-60	0	300	Pearl Regional Exploration Target	Pending
PORC100001	Port	529950	7779990	431	-60	270	204	Port-Starboard Trend	Pending

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
PORC100002	Port	529800	7780148	431	-60	270	204	Port-Starboard Trend	Pending
SHRC100001	Shiver	513900	7778949	446	-60	180	204	Shiver	Pending
STRC100001	Starboard	513900	7778950	431	-60	270	162	Port-Starboard Trend	Pending

First 2 letter prefix: A8 = Anomaly 18, A9 = Anomaly 19, BC = Buccaneer (including Empress / Caribbean Zones), BT = Bandit, CO = Corsair, CY = Cypress, HK = Hook, LL = Landlubber, MF = MacFarlanes, MR = Marauder, OP = Old Pirate, PL = Pearl, PO = Port, SH = Shiver, ST = Starboard.

Second 2 letter prefix: RC = Reverse Circulation, RD = Reverse Circulation pre-collar with diamond core extension, DD = Diamond Core.

Appendix 3. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.