

18 July 2019

SEEK EMPLOYMENT REPORT

STATE OF THE NATION:

- Overview of June 2019 (vs. June 2018):
 - SEEK job ads are down by 7.7%
 - Average advertised salary is up by 2.7%
- The five sectors driving the highest job ad growth rate include: Science & Technology; Education & Training; Mining, Resources & Energy; Healthcare & Medical; and Insurance & Superannuation
- The top five industries showing salary growth are: Banking & Financial Services; Advertising, Arts & Media; Retail & Consumer Products; Community Services & Development; and Sport & Recreation

STATE OF THE STATES:

- All states and territories are showing a decline in job ad volume except the Australian Capital Territory (+5.3%) and Tasmania (+0.9%)
- Victoria leads salary growth (+3.2%) followed by New South Wales (+3.0%)

STATE OF THE NATION

The latest SEEK Employment Report shows a decline of 7.7% in jobs advertised compared to June 2018. The average advertised salary across Australia rose 2.7% year on year.

Science & Technology topped the list as the sector with the highest job ad growth rate with a rise of 19.2% (June, 2018 vs. June, 2019). Within this sector, roles for Quality Assurance & Control saw the greatest growth (+70.6%), followed by Environmental, Earth & Geosciences (+54.1%) and Food Technology & Safety (+28.8%).

Kendra Banks, Managing Director, SEEK ANZ comments: "As we know, June is the last month of the financial year and tends to be a quieter month for job ad volume. We have seen a continued decline of job ad growth this month extending the trend of 2019. However, the first few months of a new financial year - with businesses setting new priorities and budgets being refreshed - normally form the busiest months for recruitment in the whole year. It will be interesting to see how this plays out in the next few months, where I believe we will get a clearer picture of the current employment market.

"Continuing the trends we have seen across 2019 we are still experiencing growth in the Education & Training (+14.5%), Healthcare & Medical (+9.6%) and Science & Technology (+19.2%) sectors."

STATE OF THE NATION: SALARY

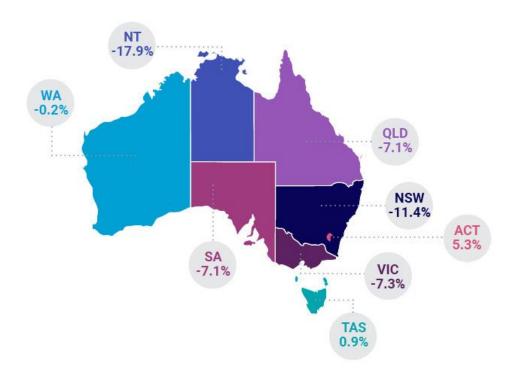
The average advertised salary across Australia in June was up 2.7% compared to last year, and showed a modest growth in salaries across all states and territories, to the exclusion of Tasmania (-0.8%), with Victoria (+3.2%), New South Wales (+3.0%) and the Northern Territory (+2.5%) leading the way.

Kendra Banks comments: "There has been a slight fall in salary growth in the final quarter of FY19. The peak came in April at 4.1% and 3.4% in May. In June we have seen salary increases in a majority of sectors including Banking & Financial Services (+6.2%), Advertising, Arts & Media (+4.7%), Retail & Consumer Products (+4.6%), Community Services & Development (+4.5%) and Sport & Recreation (+4.4%)."



Figure 1: National SEEK Job Ad growth by state (June 2019 vs. June 2018)

Job ad growth: State-by-state



Source: SEEK Employment Index, June 2019 vs June 2018

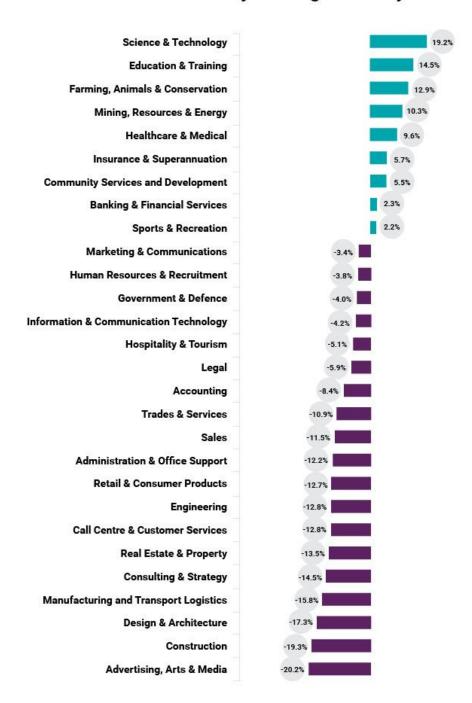
Table 1: Average Advertised Salaries Seasonally Adjusted (June 2019 vs. June 2018)

SALARIES SEASONALLY ADJUSTED									
JUNE 19	ACT	NSW	NT	SA	TAS	VIC	WA	QLD	AUS
% increase	2.1%	3.0%	2.5%	1.7%	-0.8%	3.2%	1.4%	1.8%	2.7%
avg. \$	\$ 89,825	\$ 90,162	\$ 86,421	\$ 81,494	\$ 75,612	\$ 87,767	\$ 90,262	\$ 84,911	\$ 88,151



Figure 2: National SEEK Job Ad growth by industry (June 2019 vs. June 2018)

Australian job ad growth by industry



Source: SEEK Employment Index, June 2019 vs June 2018

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Andy Maxey, Senior Public Relations Specialist, SEEK Australia & New Zealand

T: +61 3 8517 4462 E: amaxey@seek.com.au

Jayne Ellis, Account Director, Adhesive

T: +61 2 9281 3933

E: jayne.ellis@adhesivepr.com.au

About the SEEK Employment Report

The SEEK Employment Report provides a comprehensive overview of the Australian Employment Marketplace. The report includes the SEEK Employment Index (SEI), which is the first Australia aggregate indicator to measure the interaction between labour market supply and labour market demand.

It also includes the SEEK New Job Ad Index which measures only new job ads posted within the reported month to provide a clean measure of demand for labour across all classifications.

SEEK's total job ad volume (not disclosed in this report) includes duplicated job advertisements and refreshed job ads. As a result, the SEEK New Job Ad Index does not always match the movement in SEEK's total job ad volume.

Disclaimer: The Data should be viewed and regarded as standalone information and should not be aggregated with any other information whether such information has been previously provided by SEEK Limited, ("SEEK"). The Data is given in summary form and whilst care has been taken in its preparation, SEEK makes no representations whatsoever about its completeness or accuracy. SEEK expressly bears no responsibility or liability for any reliance placed by you on the Data, or from the use of the Data by you. If you have received this message in error, please notify the sender immediately.

About SEEK

SEEK is a diverse group of companies, comprised of a strong portfolio of online employment, educational, commercial and volunteer businesses. SEEK operates across 18 countries with exposure to over 2.9 billion people and approximately 26 per cent of GDP. SEEK makes a positive contribution to people's lives on a global scale. SEEK is listed on the Australian Securities Exchange, where it is a top 100 company with a market capitalisation close to A\$7billion and has been listed in the Top 20 Most Innovative Companies Globally by Forbes, and Number One in Australia.