

30th January 2019

SEEK EMPLOYMENT REPORT

SEEK JOB ADS GROW BY 8.6% IN 2018

STATE OF THE NATION:

- Calendar year 2017 to calendar year 2018
 - SEEK new job ads up by 8.6 per cent
 - Average advertised salary up 3.9 per cent
- Industries driving job ad growth over 2018: Trades & Services, Information Communication Technology (ICT) and Healthcare

STATE OF THE STATES:

- New job ad volume in large employing states Victoria up 11 per cent, New South Wales up 5 per cent
- Tasmania and Western Australia strongest growth rate in new job ads over 2018

STATE OF THE NATION: REVIEWING THE 2018 AUSTRALIAN EMPLOYMENT MARKET

SEEK's job ad data shows that 2018 was a strong year for the Australian employment market with new job ads up 8.6 per cent over the 12 months and in more good news for jobseekers, across all industries the average advertised salary up by 3.9 per cent.

Trades and Services contributed to the greatest proportion of national job ad growth for 2018. Comparing to 2017, new job ads in Trades and Services were up 14 per cent. Double digit year to year growth in the industry was evident across all states except for New South Wales, whereby the industry job ad volume was only up 5 per cent.

Nationally Mining, Resource and Energy was the star performing industry over 2018 with new job ads up 32 per cent, the fourth largest contributing industry to overall national job ad growth.

ICT was the second strongest contributor to job ad growth across the country in 2018. Nationally job ads in the industry were up 12 per cent compared to 2017. Healthcare and Medical was the third strongest contributor to the employment market, job ads were up 12 per cent in 2018 when compared to 2017.

Kendra Banks, Managing Director, SEEK ANZ comments: "It is good news for jobseekers that the 2018 employment market was stronger than the year prior. More encouraging is that growth in the employment market has come from a diverse range of industries. There is demand for candidates that can carry out highly technical roles to those who can support the frontline service needs of our population such as in healthcare roles".

Commenting on employment across the board, Kendra says, it is interesting to see in our data indications of changes in the employment market as a result of what we've referred to at SEEK as a 'hollowing out of the middle' – we see increase demand for highly skilled, technology roles advertised across the ICT classification, along with demand for service sector roles advertised in the Healthcare & Medical classification. This reflects the demand for people in our labour market that can 'work on and with technology and AI' as well as

those roles where technology and AI is less prevalent, such as high-touch variable roles such as nursing and aged care.”

Chart 1: Job ad growth in Australia by state (2017 vs. 2018)

AUSTRALIA STATES							
% growth change 2017 vs 2018	NSW	VIC	ACT	TAS	SA	WA	QLD
	5%	11%	6%	25%	9%	15%	9%

Figure 1: National SEEK Job Ad growth by industry (2017 vs. 2018)

JOB AD GROWTH BY INDUSTRY, 2018 vs 2017



Source: SEEK

December 2018 employment market report

New Job ad volumes predictably dipped 1.2% in December 2018 when compared to December 2017.

Commenting on December's data Kendra explains, "The slight decline in December is usually due to the quiet Christmas period. What's interesting from the December report is the 18% growth in Community services & Development job ads. We expect to see this continue for the first quarter in 2019 and potentially beyond".

MEDIA NOTE: When reporting SEEK data, we request that you attribute [SEEK](#) as the source.

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About the SEEK Employment Report

The SEEK Employment Report provides a comprehensive overview of the Australian Employment Marketplace. The report includes the SEEK Employment Index (SEI), which is the first Australia aggregate indicator to measure the interaction between labour market supply and labour market demand.

It also includes the SEEK New Job Ad Index which measures only new job ads posted within the reported month to provide a clean measure of demand for labour across all classifications.

SEEK's total job ad volume (not disclosed in this report) includes duplicated job advertisements and refreshed job ads. As a result, the SEEK New Job Ad Index does not always match the movement in SEEK's total job ad volume.

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About SEEK

SEEK is a diverse group of companies, comprised of a strong portfolio of online employment, educational, commercial and volunteer businesses. SEEK operates across 18 countries with exposure to over 4 billion people and 28 per cent of GDP. SEEK makes a positive contribution to people's lives on a global scale. SEEK is listed on the Australian Securities Exchange, where it is a top 50 company with a market capitalisation close to A\$6billion and has been listed in the Top 20 Most Innovative Companies Globally by Forbes, and Number One in Australia.