Media Release

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Global logistics software group, WiseTech Global, acquires
Australasian specialist tariff compliance software provider, Digerati

WiseTech Global announced the acquisition of the Digerati business (Digerati), a leading provider of tariff research and compliance tools utilised by the Australasian customs broking community.

Digerati provides its Inbound, Outbound, TradeWiseNZ and iClear Online compliance solutions to over 140 corporations including DHL, Expeditors, FedEx, Panalpina, Schenker, UPS, Yusen and many of the largest brokerage and logistics houses in Australia and New Zealand.

WiseTech Global CEO, Richard White, said "Border compliance is a complex, high-risk process with growing transaction volumes, speed and complexity exponentially increasing risk and potential penalties. We envision a future of deeply capable, integrated and guided transaction processing that will reduce risks for customs brokers, importers and exporters by significantly reducing compliance breaches, fines and penalties and create a safer global trade environment. WiseTech Global has been investing research and development resources into machine learning, natural language processing, robotic process automation and decision support, all of which must be driven by large volume transaction data and deep learning around vast border agency data sets, compliance, due diligence and risk assessment and mitigation."

"We will be utilising the Digerati data set and customer experiences in our development pipeline for the next generation of border compliance, aimed at substantially increasing timely, accurate and complete customs entries for our customers, to better manage the exponential increase in transactions at the border. With the advent of global border initiatives such as Trade Single Window, Trusted Trader, Known Shipper, C-TPAT, AEO and Supply Chain Security and an ever-increasing critical need to secure borders and ensure that international trade is both safe and efficient, the work we are doing is vital to the next generation of cross-border compliance."

OzDocs Managing Director, Dr Pandey, said "With the Digerati data set as part of WiseTech's deep development capability, the compliance tools available to customers to reduce errors, improve compliance and better address risk at the border will clearly expand over time."

Across 125 countries, CargoWise One enables logistics service providers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, land transport and cross-border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies.

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About WiseTech Global

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 6,000 of the world's logistics companies across more than 125 countries. Our flagship product, CargoWise One, forms an integral link in the global supply chain and executes over 34 billion data transactions annually. Our software enables our customers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, land transport and cross border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies.   Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

For more information on WiseTech Global, please visit:

- Investor centre   www.wisetechglobal.com/investors
- Company website   www.wisetechglobal.com

About Digerati

Digerati provides tariff research and compliance tools to the Australian and New Zealand customs brokerage community. Their solutions cover commodity classification, import, export, quarantine and tariff information through products Inbound, Outbound, TradeWiseNZ and iClear Online and customers include CEVA, DHL, Expeditors, FedEx, Kuehne + Nagel, Panalpina, Schenker, UPS and Yusen. Digerati was previously owned by OzDocs International Pty Ltd.

For more information on Digerati please visit http://www.digerati.com.au/solutions.htm

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