



**ASX ANNOUNCEMENT**  
(ASX: **NVX**)

14 July 2017

## **APPOINTMENT OF ADMIRAL ROBERT J. NATTER TO THE BOARD OF NOVONIX**

### **HIGHLIGHTS**

- Corporate and defense strategist, Admiral Robert J. Natter appointed to the Board of Directors of NOVONIX.
- Admiral Natter will be instrumental in assisting the Company with access to defense, marine and aerospace industries in his role as a Non-Executive Director.
- Admiral Natter will invest \$495,000 into Ordinary Shares of the Company by way of Private Placement, subject to Shareholder Approval at the Company's 2017 AGM.

**NOVONIX Limited (ASX: NVX)** (“NOVONIX” or the “Company”) is delighted to announce the appointment of corporate and defense strategist, Admiral Robert J. Natter, USN (Ret.) to its Board of Directors as part of the Company’s downstream integration and international marketing strategy.

Admiral Natter’s appointment follows the acceleration of the Company’s downstream vertical integration strategy and will greatly assist its marketing efforts and relationships with a number of important customer groups in the US\$60 billion high-value battery materials sector.

Admiral Natter said he was pleased to join the Company’s team and invest via a Private Placement.

He said NOVONIX was strategically placed to supply high-performance battery materials for both defense and commercial applications that have a huge need for enhanced energy storage and performance.

“I am excited with the prospect of growing NOVONIX and its technology in the international and especially the US markets,” Admiral Natter said.

The appointment and Private Placement follows recent months of investigations and discussions with Admiral Natter regarding applications for the Company’s high-performance anode material and battery testing services and equipment for mission-critical applications in the military, marine and aerospace sectors.



Admiral Natter will serve as a Non-Executive Director of NOVONIX and will particularly assist with the Company's downstream market entry strategy, with an initial focus on North America.

NOVONIX Chairman, Mr Tony Bellas, said that the NOVONIX Board was delighted to welcome Admiral Natter to the US-based role to kick-start the Company's international strategic marketing initiatives.

### **Profile – Admiral Robert J. Natter**

Based in North America, Admiral Natter retired from active military service a decade ago and has since served on a number of U.S. Boards and Advisory panels in corporate and government. During his prominent 41 year Navy career, Admiral Natter served as the Commander in Chief of the U.S. Atlantic Fleet and as the First Commander of U.S. Fleet Forces Command, overseeing all Continental U.S. Navy bases, facilities and training operations.

Admiral Natter is a Non-Executive Director of BAE Systems Inc.; Non-Executive Director of Allied Universal, the largest US Security and Security Systems company with over 160,000 employees; Non-Executive Director of Corporate Travel Management, a Brisbane-based (ASX) international corporate travel Company; Chairman of the U.S. Naval Academy Alumni Association representing 60,000 graduates; and Director of the Yellow Ribbon Fund, a US wounded veteran charity.

Admiral Natter is President of R.J. Natter & Associates, LLC, a nationwide U.S. consulting and advocacy firm specialising in corporate and defense strategy. Admiral Natter is also a Member, Board of Regents of Washington DC based Potomac Institute for Policy Studies.

Admiral Natter has Masters Degrees in both Business Management and International Relations and is a graduate of the U.S. Naval Academy and the Naval War College where he was the fifth recipient of the Naval War College Distinguished Graduate Leadership Award.

His additional awards and decorations include the Silver Star, Navy Distinguished Service Medal (3 awards), Defense Superior Service Medal, Legion of Merit (five awards), Bronze Star with Combat V, Purple Heart, Meritorious Service Medal, (two awards), Navy Commendation Medal with Combat V, Navy Achievement Medal with Combat V, and various unit and campaign awards.

Admiral Natter's honors include in 1998 the Order of the Rising Sun from the Emperor of Japan, and the 1998 Order of National Security Medal from the Republic of Korea bestowed as a result of his tour as Commander of the US Seventh Fleet.

### **Terms of Appointment**

#### *Private Placement*

As part of Admiral Natter's appointment, he will invest \$495,000 into the Company by way of placement of 750,000 Ordinary Shares in NOVONIX at an issue price of A\$0.66 per share, subject to Shareholder Approval at the Company's 2017 Annual General Meeting.



### *Option Package*

Admiral Natter will be issued with a total of 750,000 options to acquire shares in the Company with a term of three (3) years from the date of his appointment, with exercise prices and vesting conditions as follows:

| Tranche | Number of Options | Exercise Price | Vesting Conditions  |
|---------|-------------------|----------------|---|
| 1       | 250,000           | A\$0.80        | Vesting immediately   |
| 2       | 250,000           | A\$0.95        | Vesting on achievement of one-year's service as a Director of the Company |
| 3       | 250,000           | A\$1.10        | Vesting on achievement of two-year's service as a Director of the Company |

The grant of options to Admiral Natter will be subject to the approval of NOVONIX Shareholders at the Company's 2017 Annual General Meeting.

### **FOR FURTHER INFORMATION**

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### **ABOUT NOVONIX**

**NOVONIX LIMITED** (ASX: NVX) is a leading alternate, competitive, secure and sustainable supplier of ultra-high-purity battery materials, equipment and services suitable for high-performance, mission-critical, and EV-standard Lithium Ion Batteries in the global market.