

## Orascom Construction Taps Aconex for Methanol Plant Megaproject

*One of World's Largest Methanol Production Facilities Built on Project-Wide Collaboration*

**BEAUMONT, Texas, USA, March 22, 2017** – Aconex Limited (ASX: ACX), provider of the #1 global platform connecting teams on construction and engineering projects, today announced its selection by Orascom Construction (OC) to manage project information and processes for a greenfield, world-class methanol production complex being developed in Beaumont, Texas.

The resulting facility will be operated by Natgasoline LLC. The plant will produce up to 1.75 million metric tons of methanol per year, making it one of the world's largest merchant methanol production facilities based on nameplate capacity.

OC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim, for public and private clients.

### **Tight Collaboration across Numerous Organizations**

Large-scale oil and gas projects such as the Natgasoline methanol plant require advanced chemical processes and technical equipment, sophisticated engineering, and a large team of designers, suppliers and subcontractors across various disciplines. To deliver the project on schedule, all participants must communicate and exchange project-related information efficiently.

"Early in the design phase, we realized that for a project of this size and complexity, we needed an information management and collaboration system," said Ali Riche, project director at OC. "We researched the market and concluded that Aconex was the best fit for our needs."

OC's global project team consists of a principal engineering contractor in Europe and major suppliers in the United States, Europe, the Middle East, and Asia. Aconex provides team members with immediate access to project information and correspondence, as well as current and prior versions of documents stored securely in the cloud. Early in the construction phase of the Natgasoline project, more than 100 users from over 30 different organizations involved with the project had been registered on the platform.

### **Visibility and Control of All Data**

The greatest challenge on a project of this scope is managing the flow of information. Thousands of documents and communications – such as engineering drawings, purchase orders and requests for information (RFIs) – must be submitted, reviewed and approved within a prescribed time frame. The Orascom project team is currently processing more than a hundred document transmittals daily, and relies on Aconex to effectively monitor and report on the status of all documents.

“Anybody can see immediately which RFIs have been reviewed and which are still open,” said Omar El Bassiouny, OC business development manager. “While that could be done manually through emails, logs and spreadsheets, Aconex provides a level of visibility and control beyond an electronic document management system (EDMS).”

Because Aconex provides permanent storage of all versions of all documents and a complete audit trail of decisions and actions, the project team can easily track changes and determine when they occurred, who made them and who approved them. Searches of project details are fast and easy with metadata.

To keep the project moving around individual schedules, team members use Aconex Mobile construction apps to access, share, review, and update project information in real time from their tablets or smartphones on the job site or anywhere else.

### **Proactive, Customer-Focused Support**

Mr. El Bassiouny added that the Aconex platform was easy for the project team to learn and use, and support resources were readily available to help OC implement new processes and reports.

“The Natgasoline methanol production complex is one of the most highly visible projects currently under construction in the southeast region of Texas,” said Frank Kopas, general manager of the Americas at Aconex. “The project represents another significant win for us in the U.S. oil and gas sector, notably the downstream petrochemical segment. We’re pleased with the opportunity to help Orascom deliver a very complex development on time and on budget.”

### **About Aconex**

Aconex provides the #1 cloud and mobile collaboration platform for the global construction industry. This platform connects owners, contractors and their project teams in the construction, infrastructure, and energy and resources sectors, providing project-wide visibility and control between the many different organisations collaborating across their projects. With more than 70,000 user organisations and over \$1 trillion of project value delivered in more than 70 countries, Aconex is the industry’s most widely adopted and trusted platform. Founded in 2000, Aconex has 47 offices in 23 countries around the world. The company’s ordinary shares are traded on the Australian Securities Exchange (ASX) under the ticker code ACX and are included in the S&P/ASX 200 Index.

### **Supporting Resources**

For more information on Aconex, please visit:

- Website: <https://www.aconex.com/>
- Twitter: <https://twitter.com/Aconex>
- LinkedIn: <https://www.linkedin.com/company/aconex>

- Facebook: <https://www.facebook.com/Aconex>

**Aconex Contacts:**

Tod Bottari

+1 415 914 7309

[tbottari@aconex.com](mailto:tbottari@aconex.com)

Matthew Gregorowski

Citadel-MAGNUS

+61 2 8234 0100

[mgregorowski@citadelmagnus.com](mailto:mgregorowski@citadelmagnus.com)

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