



15 March 2017

ASX Code: WCN

Drilling commences at Lake Percy Lithium Project

White Cliff Minerals Limited (ASX: WCN) ("White Cliff" or the "Company"), advises that drilling has commenced at the Lake Percy Lithium Project.

White Cliff has a joint venture with Liontown Resources Limited (ASX: LTR) ("Liontown"), that allows Liontown to earn up to 70% of its Lake Percy Lithium Project, located approximately 430km east of Perth, Western Australia.

Liontown announced on 13th March 2017 that a maiden RC program comprising 7-10 holes for up to 2,500m drilling has commenced at the Lake Percy Lithium Project.

The program will test beneath lithium-in-soil anomalies which are coincident with large pegmatites with true thicknesses locally exceeding 100m.

The drilling program is expected to take approximately two weeks with assays due in mid-late April 2017.

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About White Cliff Minerals Limited

White Cliff Minerals Limited is a Western Australian based exploration company with the following main projects:

Kyrgyz Copper-Gold Project (90%): The Project contains extensive porphyry related gold and copper mineralisation starting at the surface and extending over several kilometres. Drilling during 2014 has defined a major **gold discovery** with an initial inferred resource of 1.15Mt at 4.2 g/t containing 156,000 ounces of gold. Drilling has also defined a significant **copper deposit** at surface consisting of 10Mt at 0.41% copper containing 40,000 tonnes of copper. Drilling in 2015 and 2016 identified extensions of the known mineralisation over an additional 900 metres of strike with multiple intersections greater than 1 ounce per tonne (31.1 g/t) gold. Extensive mineralisation occurs around both deposits demonstrating significant expansion potential. The project is located in the Kyrgyz Republic, 350km west-southwest of the capital city of Bishkek and covers 83 square kilometres. The Chanach project is located in the western part of the Tien Shan Belt, a highly mineralised zone that extending for over 2500 km, from western Uzbekistan, through Tajikistan, Kyrgyz Republic and southern Kazakhstan to western China.

Merolia Project (100%): The project consists of 771 square kilometres of the Merolia Greenstone belt and contains extensive ultramafic sequences including the Diorite Hill layered ultramafic complex, the Rotorua ultramafic complex, the Coglia ultramafic complex and a 51 kilometre long zone of extrusive ultramafic lava's. The intrusive complexes are prospective for nickel-copper sulphide accumulations possibly with platinum group elements, and the extrusive ultramafic rocks are prospective for nickel sulphide and nickel-cobalt accumulations. The project also contains extensive basalt sequences that are prospective for gold mineralisation including the Ironstone prospect where historical drilling has identified 24m at 8.6g/t gold.

Bremer Range (100%): The project covers over 127 square kilometres in the Lake Johnson Greenstone Belt, which contains the Emily Ann and Maggie Hayes nickel sulphide deposits. These mines contain approximately 140,000 tonnes of nickel. The project area has excellent prospectivity for both komatiite associated nickel sulphides and amphibolite facies high-grade gold mineralisation.

Lake Percy Lithium Project (100%) and Joint Venture (reducing to 30%): The Lake Percy tenement (E63/1222i) is the subject of a Joint Venture arrangement where Liontown Resources (LTR) can earn up to 70% via expenditure of \$1.75 Million. Substantial lithium anomalism has been identified within outcropping pegmatites and drilling will be conducted in 2017. The Company also holds 100% of the adjacent 20km² tenement (E63/1793) which also contains untested outcropping pegmatites.

Laverton Gold Project (100%): The project consists of 136 square kilometres of tenement applications in the Laverton Greenstone belt. The core prospects are Kelly Well and Eight Mile Well located 20km southwest of Laverton in the core of the structurally complex Laverton Tectonic zone immediately north of the Granny Smith Gold Mine (3 MOz) and 7 kilometres north of the Wallaby Gold Mine (7 MOz).

JORC Compliance

The Information in this update that relates to exploration results is based on information compiled by Mr Todd Hibberd, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Hibberd is a full time employee of the Company. Mr Hibberd has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code)'. Mr Hibberd consents to the inclusion of this information in the form and context in which it appears in this report.

¹The estimates of mineral resources referred to in this update have previously been released to ASX in the Company's announcements made on 24 March 2015 and 2 April 2015.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and in the case of mineral resources, all mater assumptions and technical parameters underpinning the relevant market announcement continue to apply and have not materially changed.

¹² All exploration results previously announced to ASX remain valid.