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10 February 2017

### **COBALT AT KORAB'S BATCHELOR PROJECT**

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) is pleased to report first stage results of the review of cobalt potential of Korab's Batchelor project located near Darwin in the Rum Jungle Mineral Field. This first stage review encompassed geochemical assessment of 20 RC drillholes, 784 RAB drillholes drilled on a 40m x 200m grid, 2,950 soil samples taken on 40m x 100m and 40m x 200m grids, and 686 rock chip samples. RAB drilling averaged 10m in depth with 8,150 samples analysed.

Highlights (above 700ppm Co) from Reverse Circulation drilling include following multiple zones of cobalt, copper and gold (where available) mineralisation:

HOLE_ID	FROM_M	TO_M	CO_PPM	CU_PPM	AU_PPM
BRC2	41	42	725	120	n/a
BRC2	43	44	1,090	152	n/a
BRC2	44	45	895	146	n/a
BRC5	46	47	880	800	3.45
BRC5	56	57	1,460	10,000	2.29
BRC5	57	58	1,300	12,100	1.31
BRC5	58	59	1,040	16,900	1.36
BRC5	65	66	765	9,420	1.69
BRC6	103	104	795	250	1.64

Full list of the anomalous RC drill samples with cobalt, copper and gold values (where available) is provided in Appendix A.

Korab's review confirmed presence of high grade cobalt mineralisation within our tenements (see Figure 1 and Figure 2). Cobalt mineralisation appears to be pervasive, extending over multiple zones of significant surficial extent, covering in aggregate an area of approximately 13.9 mln m<sup>2</sup>. The largest single mineralisation zone covers 10.3 mln m<sup>2</sup>. In the northern zones cobalt appears to be associated with copper and gold, in the southern and central zones it appears to be associated with copper and nickel. High grade cobalt mineralisation is located either on top of, or near intersections of deep faults and crosscutting faults and fractures (see Figure 1 and Figure 2). All of the elevated cobalt drill intercepts are associated with surface geochemical anomalies present in soil, rock chips, and shallow RAB drilling.

Issued Capital

Shares: 226 mln Options: 4 mln Last Price: <u>1.8</u> cents

> ASX: KOR BERLIN: C6S.BE

> > Highlights (above 500ppm Co) from surface sampling include following high grade cobalt samples:

#### <u>Projects</u>

Winchester (NT) Magnesium carbonate (MgCO3)

Geolsec (NT) Phosphate rock (P2O5)

Batchelor (NT) Au, Ag, Zn, Pb, Ni, Cu, Co Mt. Elephant (WA) Au, Cu Bobrikovo (UKR) Au, Ag, Pb



rockchip         4,950         Instance           rockchip         4,033         Instance           rockchip         2,660         1,610         700           rockchip         2,102         Instance         1           rockchip         2,000         945         460           rockchip         1,910         260         1,020           rockchip         1,510         1,050         620           rockchip         1,440         Instance         1           rockchip         1,410         800         455           rockchip         1,158         Instance         1           rockchip         1,020         Instance         Instance           rockchip         1,020         Instance         Instance           rockchip         1,020         Instance         Instance           rockchip         750         Instance         Instance           rockchip         750         Instance         Instance           rockchip         670         Instance         Instance	TYPE	CO_PPM	CU_PPM	NI_PPM
rockchip         2,660         1,610         700           rockchip         2,102             rockchip         2,000         945         460           rockchip         1,910         260         1,020           rockchip         1,510         1,050         620           rockchip         1,440             rockchip         1,410         800         455           rockchip         1,158             rockchip         1,020             rockchip         1,020	rockchip	4,950		
rockchip         2,102           rockchip         2,000         945         460           rockchip         1,910         260         1,020           rockchip         1,510         1,050         620           rockchip         1,440          455           rockchip         1,158          455           rockchip         1,020          455           rockchip         1,020          455           rockchip         1,020          455	rockchip	4,033		
rockchip         2,000         945         460           rockchip         1,910         260         1,020           rockchip         1,510         1,050         620           rockchip         1,440             rockchip         1,410         800         455           rockchip         1,158             rockchip         1,020             rockchip         1,020             rockchip         1,020	rockchip	2,660	1,610	700
rockchip         1,910         260         1,020           rockchip         1,510         1,050         620           rockchip         1,440             rockchip         1,410         800         455           rockchip         1,158             rockchip         1,020             rockchip         1,020             rockchip         1,020             rockchip         1,020	rockchip	2,102		
rockchip         1,510         1,050         620           rockchip         1,440                620               620           620	rockchip	2,000	945	460
rockchip         1,440           rockchip         1,410         800         455           rockchip         1,158             rockchip         1,020             rockchip         750	rockchip	1,910	260	1,020
rockchip         1,410         800         455           rockchip         1,158             rockchip         1,020             rockchip         750	rockchip	1,510	1,050	620
rockchip         1,158           rockchip         1,020           rockchip         750	rockchip	1,440		
rockchip 1,020 rockchip 750	rockchip	1,410	800	455
rockchip 750	rockchip	1,158		
	rockchip	1,020		
rockchip 670	rockchip	750		
	rockchip	670		





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rockchip	633	100	1
rockchip	570		
rockchip	545	1,900	820

Highlights (above 500 ppm Co) from shallow RAB drilling include following zones of cobalt mineralisation:

HOLE_ID	FROM_M	TO_M	CO_PPM	CU_PPM	NI_PPM
MGR230	1	3	2,400	1,140	570
MGR230	3	5	2,700	1,540	735
MGR230	5	7	1,500	1,080	630
MGR230	7	9	1,420	800	455
MGR766	9	11	1,030	72	239
MGR227	7	9	685	2,260	1,040

The full list of the anomalous cobalt RAB and surface geochem samples with cobalt, copper, gold and nickel values (where available) is provided in Appendix A.

Korab now has sufficient information to complete the planning of the drilling program designed to test several high-priority zinc-lead-silver and cobalt-copper-gold prospects. Zinc prospects and targets were reported previously on 23 November 2016 and 25 January 2017. It is expected that the planning of this drill program will be completed shortly. Subject to permitting and availability of drilling rigs (which have finished drilling on neighbouring tenements) Korab anticipates that drilling will commence in the 2<sup>nd</sup> quarter of 2017.

While Korab is continuing the review of the lithium data it has been decided to prioritise the drilling program testing cobalt and zinc targets, rather than wait until the initial lithium exploration phase is completed.

Diagram below illustrates in 3D near surface cobalt values in shallow RAB drilling with faults and fractures.

Reference of the second second

Figure 1 3D image of cobalt values in gridded shallow RAB drilling with overlayed faults and fractures (near surface drill-chip values, height and colour reflects Co grade in ppm).

20 PROWSE STREET, WEST PERTH, WA, 6005, AUSTRALIA PO BOX 1958, WEST PERTH, WA, 6872, AUSTRALIA TEL (08) 9474 6166 FAX (08) 9322 6333 ACN 082 140 252





Shares: 226 mln Options: 4 mln Last Price: <u>1.8</u> cents

ASX: KOR BERLIN: C6S.BE

#### **Projects**

Winchester (NT) Magnesium carbonate (MgCO3)

Geolsec (NT) Phosphate rock (P2O5)

Batchelor (NT) Au, Ag, Zn, Pb, Ni, Cu, Co Mt. Elephant (WA) Au, Cu Bobrikovo (UKR) Au, Ag, Pb





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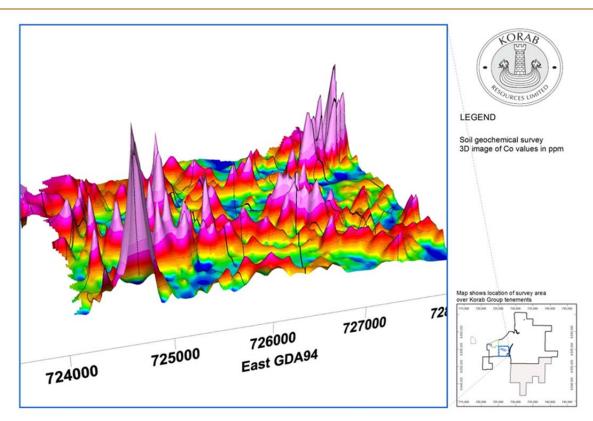


Figure 2 3D image of cobalt values above 30ppm Co in gridded geochemical soil survey with overlayed faults and fractures (height and colour reflects Co grade in ppm).

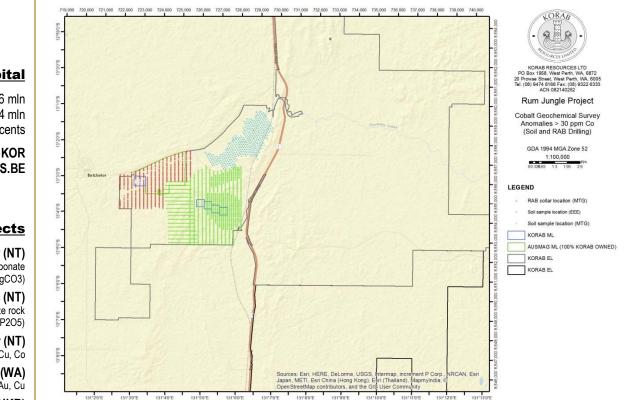


Figure 3 Location map showing soil samples and drill collars overlayed on tenements and regional map





#### Issued Capital

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BERLIN: C6S.BE

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Winchester (NT) Magnesium carbonate (MgCO3) Geolsec (NT)

Phosphate rock (P2O5)

Batchelor (NT) Au, Ag, Zn, Pb, Ni, Cu, Co Mt. Elephant (WA) Au, Cu Bobrikovo (UKR) Au, Ag, Pb



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#### **COMPETENT PERSON STATEMENT**

The information in this report that relates to exploration results reported in this report is based on information compiled by the Company and reviewed by Malcolm Castle, a competent person who is a Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Malcolm Castle is a consultant geologist employed by Agricola Mining Consultants Pty Ltd. Mr Castle has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Malcolm Castle consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

#### CONTACT:

Andrej K Karpinski, Executive Chairman - Australia: (08) 9474 6166, International: +61 8 9474 6166

#### ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit and Geolsec phosphate rock deposit at Batchelor in the Northern Territory of Australia as well as a gold and silver deposit at Bobrikovo in eastern Ukraine. The Company also explores for gold and copper at Ashburton Downs in Western Australia and for various metals and specialty minerals at Batchelor in the Northern Territory. More information about Korab's projects can be sourced from Korab's website at <u>www.korab.com.au</u>. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

#### **Issued Capital**

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Winchester (NT) Magnesium carbonate (MgCO3)

> Geolsec (NT) Phosphate rock (P2O5)

Batchelor (NT) Au, Ag, Zn, Pb, Ni, Cu, Co Mt. Elephant (WA) Au, Cu Bobrikovo (UKR)

Au, Ag, Pb







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#### APPENDIX A

COBALT, COPPER AND GOLD IN RC DRILLING ABOVE 500PPM CO

HOLE_ID	FROM_M	<u>TO_M</u>	SAMPLE_ID	CO_PPM	<u>CU_PPM</u>	<u>AU_PPM</u>
BRC1	19	20	MG5020	505	1,490	0.54
BRC1	20	21	MG5021	650	1,880	0.81
BRC1	21	22	MG5022	560	1,710	0.51
BRC13	31	32	MG6127	620	410	0.42
BRC13	32	33	MG6128	675	380	0.56
BRC13	33	34	MG6129	520	237	0.47
BRC13	35	36	MG6131	555	340	0.38
BRC2	41	42	MG5069	725	120	0.00
BRC2	42	43	MG5070	635	123	0.00
BRC2	43	44	MG5071	1,090	152	0.00
BRC2	44	45	MG5072	895	146	0.00
BRC5	46	47	MG5290	880	800	3.45
BRC5	55	56	MG5299	640	4,840	0.78
BRC5	56	57	MG5300	1,460	10,000	2.29
BRC5	57	58	MG5301	1,300	12,100	1.31
BRC5	58	59	MG5302	1,040	16,900	1.36
BRC5	59	60	MG5303	575	7,780	0.56
BRC5	60	61	MG5304	575	7,780	0.01
BRC5	61	62	MG5305	615	7,990	0.64
BRC5	62	63	MG5306	515	14,000	0.95
BRC5	65	66	MG5309	765	9,420	1.69
BRC5	73	74	MG5317	555	157	0.51
BRC6	103	104	MG5428	795	250	1.64

SAMP NO

MG2225

MG2419

MG2439

MG2461

MG2547

MG2548

MG2554

MG2923

MG2924

MG2925

MG2927

MG2928

MG2929

MG2930

MG2931

MG2934

MG2935

MG2940

MG2941

MG2942

MG2943

MG2944

MG2946

MG2947

MG2948

CO PPM

148

118

238

141

144

130

148

207

174

170

143

141

155

335

685

218

179

146

2,400

2,700

1,500

1,420

141

280

305

CU PPM

37

97

295

26

390

128

121

460

665

325

134

127

280

450

280

186

280

1,140

1,540

1,080

800

150

234

405

2,260

NI PPM

545

300

500

201

181

231

210

186

200

175

125

122

180

270

246

236

152

570

735

630

455

98

171

280

1,040

#### COBALT, COPPER AND NICKEL IN RAB DRILLING ABOVE 100PPM CO

<u>T0</u>

2

9

3

5

1

3

3

1

3

5

1

3

5

7

9

5

6

1

3

5

7

9

3

5

6

Issued Capital Shares: 226 mln Options: 4 mln Last Price: <u>1.8</u> cents HOLE ID

**MGR007** 

MGR046

MGR052

MGR058

**MGR084** 

**MGR084** 

**MGR087** 

MGR226

MGR226

**MGR226** 

**MGR227** 

**MGR227** 

**MGR227** 

**MGR227** 

**MGR227** 

**MGR228** 

**MGR228** 

**MGR230** 

**MGR230** 

**MGR230** 

MGR230

**MGR230** 

MGR231

MGR231

MGR231

FROM

1

7

1

3

0

1

1

0

1

3

0

1

3

5

7

3

5

0

1

3

5

7

1

3

5

ASX: KOR BERLIN: C6S.BE

#### <u>Projects</u>

Winchester (NT) Magnesium carbonate (MgCO3) Geolsec (NT)

Phosphate rock (P2O5)

Batchelor (NT) Au, Ag, Zn, Pb, Ni, Cu, Co Mt. Elephant (WA) Au, Cu Bobrikovo (UKR) Au, Ag, Pb







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	MGR233	1	3	MG2952	104	64	107
	MGR234	0	1	MG2953	135	106	203
	MGR249	0	1	MG2993	212	134	360
	MGR250	0	1	MG2997	133	83	233
	MGR375	0	1	MG3369	243	249	345
	MGR375	1	3	MG3370	186	355	450
	MGR376	0	1	MG3371	198	145	221
	MGR376	1	3	MG3372	113	143	218
	MGR403	1	3	MG3451	221	430	545
	MGR403	3	5	MG3452	182	244	860
	MGR466	0	1	MG3580	175	70	115
	MGR466	1	3	MG3581	135	68	107
	MGR469	1	1.5	MG3587	103	31	93
	MGR470	0	1	MG3588	120	53	74
	MGR471	0	1	MG3590	149	42	95
	MGR475	0	1	MG3602	218	112	111
	MGR475	1	3	MG3603	125	206	83
	MGR486	5	6	MG3634	101	27	110
	MGR494	0	1	MG3653	154	47	335
	MGR499	0	1	MG3670	116	41	98
	MGR500	0	1	MG3672	161	44	101
	MGR513	7	9	MG3705	134	19	194
	MGR516	1	3	MG3715	140	15	85
	MGR517	1	3	MG3720	102	12	124
	MGR538	0	1	MG3786	132	12	115
	MGR547	5	7	MG3823	229	8	320
	MGR550	0	1	MG3831	120	50	151
	MGR550	3	5	MG3833	103	23	135
	MGR552	0	1	MG3837	176	123	176
	MGR552	9	11	MG3842	191	255	375
	MGR552	11	13	MG3843	223	270	500
<b>Issued Capital</b>	MGR552	13	14	MG3844	210	255	445
	MGR552	14 0	15 1	MG3845	223	249	445
Shares: 226 mln	MGR561		3	MG3876	103	26	111 295
Options: 4 mln	MGR573 MGR573	1	3 11	MG3920	224	50 22	285 410
Last Price: 1.8 cents	MGR573 MGR573	9	11	MG3924 MG3925	166 125	43	410 221
ASX: KOR	MGR573 MGR574	11 1	3	MG3928	123	43 18	172
BERLIN: C6S.BE	MGR574 MGR584	0	1	MG3955	109	76	82
	MGR586	3	4	MG3965	105	105	105
	MGR594	20	21	MG4014	140	206	143
	MGR601	9	11	MG4014 MG4062	124	200	224
<u>Projects</u>	MGR601	13	15	MG4062 MG4064	118	39	114
Winchester (NT)	MGR610	3	5	MG4101	103	29	135
Magnesium carbonate	MGR611	0	1	MG4103	116	28	133
(MgCO3)	MGR612	1	3	MG4106	120	41	222
Geolsec (NT)	MGR620	3	5	MG4139	131	95	196
Phosphate rock (P2O5)	MGR622	1	3	MG4145	114	59	92
	MGR623	3	5	MG4149	125	26	139
<b>Batchelor (NT)</b> Au, Ag, Zn, Pb, Ni, Cu, Co	MGR677	3	5	MG4324	101	18	81
	MGR692	1	3	MG4376	147	29	92
Mt. Elephant (WA) Au, Cu	MGR692	3	5	MG4377	187	23	178
Bobrikovo (UKR)	MGR694	0	1	MG4383	153	43	176
Au, Ag, Pb	MGR694	1	3	MG4384	174	47	207
	MGR695	0	1	MG4385	216	27	250
	MGR695	1	3	MG4386	239	24	243
							2000







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TYPE

rockchip

RAB

rockchip

rockchip

rockchip

rockchip rockchip HOLE\_ID

MGR699	0	1	MG4404	236	28	200
MGR699	1	3	MG4405	385	18	335
MGR699	9	11	MG4409	118	19	144
MGR699	11	12	MG4410	208	11	204
MGR700	0	1	MG4411	221	32	185
MGR701	0	1	MG4413	170	26	177
MGR701	1	3	MG4414	161	31	229
MGR702	0	1	MG4415	355	34	345
MGR702	1	3	MG4416	265	53	395
MGR703	0	1	MG4417	117	58	128
MGR704	5	7	MG4422	109	97	219
MGR714	7	9	MG4468	225	37	260
MGR723	0	1	MG4502	105	29	122
MGR723	3	5	MG4504	100	14	109
MGR723	5	6	MG4505	133	15	155
MGR724	3	5	MG4508	155	27	152
MGR724	5	7	MG4509	221	6	123
MGR724	7	9	MG4510	181	3	143
MGR754	7	8	MG4637	129	50	241
MGR765	1	3	MG4666	119	43	79
MGR766	0	1	MG4667	133	34	58
MGR766	1	3	MG4668	355	52	62
MGR766	3	5	MG4669	380	44	60
MGR766	9	11	MG4672	1,030	72	239
MGR767	1	3	MG4674	153	95	71

CO\_PPM

4,950

4,033

2,660

2,102

2,000

1.910

1,510

1,440

1,410

1,158

1,020

750

670

633

570

545

385

385

382

375

365

355

350

340

318

302

300

CU\_PPM

1,610

945

260

800

100

1,900

83

220

362

34

1,610

102

156

1,050

NI\_PPM

700

460

620

455

1

820

890

46

345

1,380

1,280

2.080

1.020

#### COBALT, COPPER AND NICKEL SURFACE SAMPLES ABOVE 200PPM CO

SAMPLE\_NO

MG6411

MG0185

MG4758

MG0184

MG4757

111336

MG4759

MG4752

MG4760

MG0183

MG6488

MG0155

MG6427

MG6377

MG4784

MG4755

111427

MG4760

111497

MG4769

MG6381

4415

MG6426

MG6451

111418

15523

MG6428

Issued Capital Shares: 226 mln Options: 4 mln Last Price: <u>1.8</u> cents

> ASX: KOR BERLIN: C6S.BE

#### **Projects**

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> Geolsec (NT) Phosphate rock (P2O5)

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MGR702





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rockchip		111422	292	241	1,830
rockchip		MG6437	285	34	280
rockchip		110682	281	133	1,740
rockchip		111416	278	121	1,850
rockchip		MG6431	275		
rockchip		111415	270	160	1,470
rockchip		111421	268	149	1,710
rockchip		MG4758	265	430	,
rockchip		111426	260	96	1,660
rockchip		MG6477	260		_,
rockchip		MG9	260	340	135
rockchip		110694	257	113	1,680
rockchip		111438	257	203	1,860
rockchip		111453	256	166	1,490
SOIL		MG1754	250	285	300
RAB	MGR375	3369	230	285	345
rockchip	WGR375	111492	243	301	1,360
rockchip		MG7	240	360	125
rockchip		110690	238	179	1,600
RAB	MGR699	4404	236	28	200
rockchip		111428	235	150	1,680
rockchip		111350	233	385	1,140
rockchip		MG4779	233	460	685
rockchip		MG0191	230		
rockchip		MG6372	230		
rockchip		111355	229	35	1,180
rockchip		110691	228	134	1,550
rockchip		111417	222	110	1,530
RAB	MGR700	4411	221	32	185
rockchip		MG6479	221	119	640
rockchip		MG4757	220		
rockchip RAB	MGR475	MG6472 3602	219 218	112	111
rockchip	WIGR475	110700	218	186	1,770
RAB	MGR695	4385	218	27	250
rockchip	Manoss	MG6434	215	131	325
rockchip		111425	213	93	1,270
rockchip		111481	214	150	887
RAB	MGR249	2993	212	134	360
rockchip		110692	210	119	1,600
rockchip		MG6	210	190	110
rockchip		110698	208	154	1,430
rockchip		110952	208	150	1,310
rockchip		MG4755	208		
RAB	MGR226	2923	207	460	186
SOIL		MG0372	201	65	1,000

#### COBALT, COPPER, NICKEL AND ZINC IN SOIL ABOVE 50PPM CO

Mt. Elephant (WA)	SAMPNO	CO_PPM	CU_PPM	NI_PPM	ZN_PPM
Au, Cu	MG1754	250	285	300	65
Bobrikovo (UKR)	MG0372	201	65	1,030	22
Au, Ag, Pb	MG1781	197	305	310	41
	MG0370	192	184	595	29



Issued Capital Shares: 226 mln Options: 4 mln Last Price: <u>1.8</u> cents

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> > **Projects**

(MgCO3) Geolsec (NT) Phosphate rock (P2O5)

Winchester (NT) Magnesium carbonate

Batchelor (NT) Au, Ag, Zn, Pb, Ni, Cu, Co





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**KORAB HOUSE** 

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MG1782         107         240         215         17           MG1763         101         248         365         72           MG1763         155         207         200         82           MG0352         133         58         755         79           MG0353         129         82         340         133           MG0353         129         82         340         132           MG0353         129         138         800         33           MG1765         112         153         800         33           MG1783         116         213         163         14           MG1783         116         213         163         14           MG1783         114         221         126         90           MG1863         114         221         126         90           MG1863         114         221         126         30           MG7002         114         64         105         30           MG703         112         61         1060         30           MG703         112         61         1060         30           MG703						
MG3733         161         248         365         72           MG3730         155         207         290         82           MG1513         138         246         228         40           MG3952         133         58         755         29           MG9353         129         82         500         150           MG9352         125         55         800         33           MG2633         129         125         75         30           MG2753         125         138         800         33           MG1753         116         142         250         30           MG1753         114         244         375         38           MG1995         116         142         250         30           MG1913         114         244         375         38           MG1913         114         24         153         31           MG2025         112         61         1,060         30           MG2034         112         61         1,060         30           MG2035         109         63         360         34           MG2036 <th></th> <th>MG1782</th> <th>167</th> <th>240</th> <th>215</th> <th>17</th>		MG1782	167	240	215	17
MG1780         155         207         290         82           MG01513         138         246         228         40           MG0152         133         58         755         29           MG0153         123         55         810         132           MG01755         125         158         310         152           MG0175         125         158         300         133           MG1705         117         255         275         204           MG1705         116         213         163         14           MG1705         114         214         375         380           MG1705         114         211         180         16           MG1705         114         212         180         36           MG1803         113         55         580         32           MG1934         113         55         580         32           MG7025         112         64         105         36           MG7035         113         55         580         32           MG7035         113         75         50         37           MG2075 </th <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>						
MG1513         138         246         228         400           MG0332         129         82         540         150           MG0335         125         55         830         33           MG155         125         158         310         152           MG2163         122         76         435         311           MG2163         122         76         435         311           MG2165         117         255         275         204           MG2179         116         142         250         300           MG2183         114         244         375         386           MG2026         114         72         126         300           MG2035         112         61         1050         30           MG2025         112         61         1050         30           MG2025         112         61         1050         30           MG2025         112         63         360         34           MG2025         103         71         275         450           MG2025         103         71         275         50           MG2036						
MG0352         133         58         755         99           MG0353         125         55         830         33           MG1755         125         158         310         31           MG1751         125         158         310         31           MG1735         125         158         310         31           MG1731         119         138         800         33           MG1733         116         213         163         34           MG1790         115         165         310         90           MG1793         114         221         180         90           MG1793         113         201         78         90           MG1703         113         201         78         90           MG034         112         61         1,650         32           MG0359         112         69         100         84           MG0363         109         100         189         53           MG0379         112         69         100         84           MG2079         113         63         360         84           MG2079						
MG0333         120         82         540         150           MG0395         125         158         310         152           MG0395         125         158         310         152           MG0195         122         76         433         310           MG2163         122         76         433         310           MG2050         117         255         275         204           MG1706         116         142         250         300           MG1705         116         142         250         300           MG1705         114         244         375         380           MG2026         114         211         180         56           MG2026         112         481         301         301           MG2026         112         481         435         536         332           MG2026         112         481         435         536         331           MG2027         112         481         435         536         331           MG2028         109         130         75         500         336         341         3301						
MG0395         125         55         830         33           MG01755         122         76         435         31           MG01751         119         138         800         33           MG01766         117         255         275         204           MG1766         117         255         205         30           MG1795         115         165         310         90           MG1795         115         165         310         90           MG1795         114         244         375         38           MG1833         114         211         180         36           MG7030         113         255         580         32           MG0394         112         61         1,050         30           MG2055         112         69         100         84           MG2079         111         63         375         40           MG2079         112         69         100         84           MG2075         112         69         100         84           MG2076         103         71         575         50           MG7084 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>						
MailesMailes125158310152NameMailes1227643531Mailes117258275204Mailes11621316331Mailes11621316331Mailes11621316330Mailes11424437538Mailes11424118036Mailes114201178300Mailes113201178300Mailes113201178300Mailes113201178300Mailes113201178300Mailes113201178300Mailes112611,05030Mailes1107684048Mailes1096336084Mailes109100189150Mailes108197275445Mailes108197275445Mailes108197275445Mailes108197275445Mailes108197275445Mailes1081973533Mailes1081973533Mailes10813028534Mailes10313028635Mailes1312426035Maile						
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MG0371         119         138         800         33           MG176         117         255         275         204           MG1783         116         213         163         14           MG1797         115         1625         310         90           MG1793         115         1645         310         90           MG1793         114         244         375         38           MG1893         114         241         180         66           MG0206         114         72         226         90           MG0394         112         61         1,050         30           MG2025         112         61         1,050         30           MG2039         112         61         1,050         30           MG0303         112         63         75         40           MG0303         103         71         755         50           MG0305         103         71         755         50           MG178         97         142         26         79         52           MG178         97         142         36         131         14						
MG1706117255275204MG178311621316330MG199611614225030MG179711516531090MG179311424437538MG180311421118016MG202611471212690MG70021146461533MG70031135558032MG700311261189553MG2025112692084MG2025112692084MG203610961018950MG20731089777550MG207510819777550MG207810819777550MG207810819777550MG703591130260131Last Price: <u>16</u> cmsMG17591130260MG1771923577174Last Price: <u>16</u> cmsMG174888515MG187798313102200MG207483100200200MG207583110200200MG207484313124208MG18788851515MG20758311124208MG207683100200200MG207778 <td< th=""><th></th><th></th><th></th><th></th><th></th><th></th></td<>						
MG1783         116         213         263         30           MG1996         116         142         250         30           MG1979         115         165         310         90           MG1873         114         241         380         166           MG2026         114         72         226         90           MG7002         114         61         1,55         580         32           MG2026         114         75         580         32           MG2039         112         61         1,650         30           MG2025         112         69         120         84           MG2029         111         63         75         40           MG2029         111         63         60         84           MG2079         111         63         60         84           MG2025         109         101         189         150           MG2036         103         77         74         33           MG2035         103         103         260         137           MG1857         104         24         75         14						
MG1996         116         142         250         30           MG1779         115         165         310         90           MG1815         114         244         375         38           MG2026         114         211         180         16           MG2026         114         212         60         30           MG2026         114         64         615         43           MG2026         113         201         178         200           MG7003         113         55         580         32           MG0394         112         61         1,050         30           MG2075         111         63         75         40           MG2078         109         10         189         50           MG2078         109         10         189         50           MG2078         104         224         56         104           MG2078         103         71         57         50           MG2078         104         224         57         71           MG1728         97         122         235         77         714						
MG1779         115         165         310         90           MG1615         114         244         375         38           MG1893         114         211         180         16           MG2026         114         72         126         90           MG7002         114         64         615         43           MG7003         113         201         178         500           MG7034         112         61         1,050         30           MG2025         112         69         100         84           MG2027         111         63         75         40           MG2028         109         63         360         84           MG2079         111         63         75         50           MG2078         108         107         77         54           MG2078         103         71         75         50           MG7035         103         71         77         74           Shares: 26 min         MG178         97         142         28         131           Last Price: 18 onts         MG178         91         102         101						
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MG0394         112         61         1,050         30           MG0393         112         81         835         53           MG02079         111         63         75         40           MG0384         100         76         840         48           MG0376         109         63         360         84           MG0378         109         101         189         150           MG7035         103         71         275         445           MG7035         103         71         575         50           MG7035         103         71         575         50           MG7035         103         71         275         50           MG7035         103         71         275         50           MG704         98         59         53         33           MG1778         97         142         226         107           MG1750         90         85         134         300           MG1800         92         137         134         300           MG1814         86         131         124         249           MG184						
MG05391128183553MG20251126910084MG20251126910084MG20251106336048MG03861096336084MG03761096336084MG1885108197275445MG1885108197275500MG7064985953533MG7064985953533MG7064985953533MG7064985953533MG7064985953533MG7079085134300MG73079085134330MG74085131124249MG74085131124249MG74085131124249MG74085131124249MG74085131124249MG74186104260260MG74581117295228MG67483109247255MG67581117295228MG674809912061MG74581117295228MG74581117295228MG74581117295228MG74581117295228MG75						
MG2025         112         69         120         84           MG2079         111         63         75         40           MG0386         109         63         360         84           MG2078         109         10         189         150           MG1885         108         197         275         445           MG7035         103         71         575         50           MG7035         103         71         275         445           MG7035         103         71         275         50           MG7035         103         71         275         50           MG7035         103         71         235         50           Shares: 226 ml         MG752         92         187         305         54           Dotions: 4 min         MG1980         92         35         77         174           Last Price: 1.8 cents         MG1927         88         84         102         113           MG1841         86         104         260         290         137           MG1841         86         104         260         290           MG0765         <						
MG2079111637540MG05381107684088MG05381096336084MG2078109110189150MG188510897275445MG18851037157550MG70351037157550MG70351037125533MG177897142236104Dptions : 4 minMG17529218730554Options : 4 minMG175691130260137ASX: KORMG19279085134330BERLIN: C6S.BEMG186487888515MG074083109247255MG724285145132208MG074581117295228MG067483109247255MG067581117295228MG067483109247255MG067581117295228MG067480991,20061MG074581117295228MG074581117295228MG074581117295228MG074581117295228MG074581117295228MG07527892218225MG067483104 <td< th=""><th></th><th></th><th></th><th></th><th></th><th></th></td<>						
MG0538         110         76         840         48           MG0376         109         63         360         84           MG0378         109         100         189         150           MG1885         108         197         275         445           MG1787         104         224         156         18           MG7035         103         71         575         53           MG7064         98         59         535         33           MG1778         97         142         236         104           Options: 4 min         MG1752         92         187         305         54           MG1767         90         85         134         30         30           MG1787         90         85         134         30         30           MG1980         92         35         134         30         30           MG1787         90         85         134         30         30           MG1980         92         35         134         249         30           MG197         88         84         102         113         30						
MG0396         109         63         360         84           MG2078         109         110         189         150           MG1885         108         197         275         445           MG18857         104         224         156         18           MG7035         103         71         575         50           MG7054         98         59         535         33           MG1778         97         142         236         104           Options: 4 min         MG1752         92         187         305         54           MG1755         91         130         260         137         30           BERLIN: C65.         MG1756         91         130         260         133           MG1841         86         104         260         290         133           MG1841         85         131         124         249           MG0740         85         131         124         249           MG6675         83         100         260         260           MG0741         82         30         40         22           MG1417         82						
MG2078109110189150MG185710422415618MG185710422415618MG70351037157550MG7064985953533MG7078497142236104Options: 4 minMG17529218730554Asx korsMG175691130260137Asx korsMG17578884102113MG19278884102113MG19278884102113MG1948610426020MG17583110260260MG19483109247255MG074083110260260MG074581117295228Minophaler (NT) Prosphater ork (M203)MG20777954208MG20777954208201Minophaler (NT) Au, Ag, 2n, Pb, Ni, Cu, CaMG207778104246243Mit Elephant (MA) Au, Ag, 2n, Pb, Ni, Cu, CaMG17778142228152Bobrikovo (UKR) Au, Ag, PbMG189477244162173Mit Elephant (MA) Au, Ag, PbMG189477244162174Mit Elephant (MA) Au, Ag, PbMG1894777681124Minol 299747681124228 <tr< th=""><th></th><th></th><th></th><th></th><th></th><th></th></tr<>						
MG1885108197275445MG185710422415618MG70351037157550MG7064985953533MG177897142236104Options: 4 mlnMG175292137374Last Price: 1.8 centsMG175691130260137BERLIN: C6S.BEMG17579085134330MG17789085134330131MG175691130260137MG17618884102113MG186487888515MG186487888515MG186481111260290MG074085131124249MG07418099247255MG65383110260260MG074581117295228MG074581117295228MG14780991,29061Magnesiur cabonale (rg005)MG0517892218Mt Elephati rock Au, Ag, 2n, Pb, Ni, Cu, Co Au, Ag, 2n, Pb, Ni, Cu, CoMG17778 <td< th=""><th></th><th></th><th></th><th></th><th></th><th></th></td<>						
MG1857         104         224         156         18           MG7035         103         71         575         50           MG7035         103         71         575         50           MG7064         98         59         535         33           Issued Capital         MG7064         98         59         235         34           MG178         97         142         236         79         255           Shares: 26 min         MG1752         92         187         305         54           Options: 4 min         MG1980         92         35         77         174           Last Price: 1.6 ents         MG1970         90         85         134         330           BERLIN: C6S.BE         MG1927         88         84         102         113           MG0740         85         131         124         249           MG0740         83         104         260         290           MG0741         86         104         260         200           MG0745         83         104         247         255           Micor4         83         109         247 <td< th=""><th></th><th></th><th></th><th></th><th></th><th></th></td<>						
MG7035         103         71         575         50           MG7064         98         59         535         33           MG1778         97         142         236         104           MG7035         92         187         305         54           Shares: 226 min Options: 4 min Options: 4 min BERLIN: C6S.BE         MG1752         92         187         305         54           MG7037         90         85         134         300         137           ASX: KOR BERLIN: C6S.BE         MG1927         88         84         102         113           MG1841         86         104         260         290         137           MG1841         86         104         260         290           MG1841         86         104         260         290           MG0740         85         131         124         290           MG0745         83         109         247         255           MG0674         83         109         247         255           MG0675         83         111         240         208           Menesium carbonate (Mg007         79         54         120         1						
MG7064         98         59         535         33           MG1778         97         142         236         104           MG1778         97         142         236         104           Shares: 226 min Options: 4 min         MG1752         92         187         305         54           Shares: 18 cents         MG1756         91         130         260         137           Last Price: 18 cents         MG7307         90         85         134         330           BERLIN: C6S.BE         MG1864         87         88         84         102         130           MG1864         87         88         85         15         131         124         249           MG1864         87         88         85         15         131         124         249           MG0740         85         131         124         249         255           MG0740         83         109         247         255         28           MG0745         81         117         295         228         200         200         200           Megnesian carbonate (Mg003         MG0745         81         117         295						
Issued Capital         MG1778         97         142         236         104           MG7284         94         26         79         255           Shares: 26 min Options: 4 min Last Price: <u>1.8</u> cents         MG1752         92         187         305         54           Last Price: <u>1.8</u> cents         MG1756         91         130         260         137           ASX: KOR BERLIN: C6S.BE         MG1927         88         84         102         113           MG1864         87         88         85         151           MG0740         85         131         124         249           MG0740         85         131         124         249           MG0740         83         109         247         255           MG0740         83         109         247         255           MG075         83         110         260         260           MG0741         80         99         1,290         61           Magnesium carbonate (Mg033         MG0745         81         117         295         228           Geolsec (NT) Au, Ag., Th, Pin, Cu, Cu         MG077         79         54         120         121      <						
Issued Capital         MG7284         94         26         79         255           Shares: 226 mln         MG1752         92         187         305         54           Options: 4 mln         MG1980         92         35         77         174           Last Price: 1.8 cents         MG1756         91         130         260         137           ASX: KOR         MG7307         90         85         134         330           BERLIN: C6S.BE         MG1864         87         88         85         15           MG0740         85         131         124         249           MG0740         85         131         124         249           MG0740         85         131         124         249           MG0741         83         109         247         255           Winchester (NT)         MG0675         83         110         260         260           Magnesium carbonate (MgC033         MG147         82         30         40         22           Magnesium carbonate (MgC034         80         99         1,290         61         117           Au, Ag, Zn, Pb, Ni, Cu, Cu         MG077         79         <						
Shares: 226 ml         MG1752         92         187         305         54           Options: 4 mln         MG1752         92         35         77         174           Last Price: 1.8 cents         MG1756         91         130         260         137           ASX: KOR         MG7307         90         85         134         330           BERLIN: C6S.BE         MG1841         86         104         260         290           MG1841         86         104         260         290           MG0740         85         131         124         249           Projects         MG0740         85         131         124         249           Minchester (NT)         MG0674         83         109         247         255           Winchester (NT)         MG0675         83         110         260         260           Mg0030         MG147         82         30         40         22         228           Geolsec (NT)         MG0745         81         117         295         228           Mg0731         80         99         1,290         61           My Ag, Zn, Pb, Ni, Cu, Co         MG077 <td< th=""><th>Issued Capital</th><th></th><th></th><th></th><th></th><th></th></td<>	Issued Capital					
Options: 4 min         MG1980         92         35         77         174           Last Price: <u>1.8</u> cents         MG1756         91         130         260         137           ASX: KOR BERLIN: C6S.BE         MG1927         88         84         102         113           MG1841         86         104         260         290           MG0740         85         131         124         249           Projects         MG0740         85         131         124         249           MG0740         85         131         124         249           MG0740         85         131         124         249           MG0740         85         131         224         208           MG0674         83         109         247         255           Winchester (NT)         MG0675         83         110         260         260           Mgresium carbonale (MgC03)         MG1147         82         30         40         22           Geolsec (NT)         MG0541         80         99         1,290         61           Phosphate rock (P205)         MG1623         78         92         218         285	_					
Last Price:         1.8         MG1756         91         130         260         137           Last Price:         1.8         Gents         MG7307         90         85         134         330           ASX:         KOR         MG1927         88         84         102         113           BERLIN:         G65.BE         MG1864         87         88         85         15           MG1841         86         104         260         290           MG0740         85         131         124         249           Projects         MG7422         85         145         132         208           MG0674         83         109         247         255         258           Winchester (NT)         MG0675         83         110         260         260           Mg1147         82         30         40         22           Mg08541         80         99         1,290         61           Mg0541         80         99         1,290         61           Mg, 2, r, Pb, N, Cu, co         MG0573         78         92         218           Mt Elephat         MG1777         78         142 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>						
MG7307         90         85         134         330           ASX: KOR BERLIN: C6S.BE         MG1927         88         84         102         113           MG1864         87         88         85         15           MG1841         86         104         260         290           MG0740         85         131         124         249           MG7242         85         145         132         208           MG0740         83         109         247         255           Winchester (NT)         MG0675         83         110         260         260           Magnesium carbonate (MgC03)         MG147         82         30         40         22           Beclsec (NT)         MG0541         80         99         1,290         61           Phosphate rock (P205)         MG1623         80         150         350         101           Au, Ag, Zn, Pb, Ni, Cu, Co         MG0745         78         142         228         285           Mt Elephant (WA) Au, Ag, Zn, Pb, Ni, Cu, Co         MG1762         78         104         246         43           Au, Ag, Pb Au, Ag, Pb         MG1777         78         142 <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th></t<>						
ASX: KOR BERLIN: C6S.BE         MG1927         88         84         102         113           BERLIN: C6S.BE         MG1864         87         88         85         15           MG1841         86         104         260         290           MG0740         85         131         124         249           MG0740         85         145         132         208           MG0740         83         109         247         255           Minchester (NT)         MG0675         83         110         260         260           Magnesium carbonate (MgC03         MG147         82         30         40         22           Megof5         81         117         295         228           Megof4         80         99         1,290         61           Phosphate rock (P205         MG1623         80         150         350         101           Au, Ag, Zn, Pb, Ni, Cu, Co         MG0675         78         104         246         43           Mt. Elephant (WA) Au, Cu, MG1777         78         142         228         152           Bobrikovo (UKR) Au, Ag, Pb         MG1928         77         99         137         133 <th>Last Price: 1.8 cents</th> <th></th> <th></th> <th></th> <th></th> <th></th>	Last Price: 1.8 cents					
BERLIN: C6S.BE         MG1927         88         84         102         113           M61864         87         88         85         15           MG1841         86         104         260         290           MG0740         85         131         124         249           Projects         MG7242         85         145         132         208           MG0674         83         109         247         255           Winchester (NT)         MG0675         83         110         260         260           Magnesium carbonate (MgC03)         MG0745         81         117         295         228           Geolsec (NT)         MG0541         80         99         1,290         61           Phosphate rock (P205)         MG1623         80         150         350         101           Au, Ag, Zn, Pb, Ni, Cu, Co         MG0673         78         92         218         285           Mt Elephant (WA) Au, Cu         MG1762         78         104         246         43           Au, Ag, Pb         MG1894         77         244         162         17           MG1299         74         76         81	ASX: KOR					
MG1841         86         104         260         290           MG0740         85         131         124         249           MG7242         85         145         132         208           MG06740         83         109         247         255           Minchester (NT)         MG0675         83         110         260         260           Magnesium carbonate (MgC03)         MG0745         81         117         295         228           MG0673         78         92         218         285           Mt Elephant (MA) Au, Cu Au, Cu         MG177         78         142         228         152           Bobrikovo (UKR) Au, Ag, Pb         MG1928         77         99         137         133 </th <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>						
Projects         MG0740         85         131         124         249           Projects         MG7242         85         145         132         208           Winchester (NT)         MG0674         83         109         247         255           Magnesium carbonate (MgC03)         MG0675         83         110         260         260           Magnesium carbonate (MgC03)         MG0745         81         117         295         228           Geolsec (NT)         MG0541         80         99         1,290         61           Phosphate rock (P2O5)         MG673         78         92         218         285           Batchelor (NT) Au, Ag, Zn, Pb, Ni, Cu, Co Au, Cu         MG0777         78         104         246         43           Mt. Elephant (WA) Au, Cu         MG1762         78         104         246         43           Bobrikovo (UKR) Au, Ag, Pb, MG1928         77         244         162         17           Bude (129)         74         76         81         12						
Projects         MG7242         85         145         132         208           Winchester (NT)         MG0674         83         109         247         255           Magnesium carbonate (MgC03)         MG0675         83         110         260         260           Mgnesium carbonate (MgC03)         MG0745         81         117         295         228           MG0745         81         117         295         228           MG0541         80         99         1,290         61           MG0541         80         99         1,290         101           MG0541         80         99         1,290         121           MG0541         80         192         218         285           MG1762         78         104         246         43           MG1777         78         142         228         152           MG1928         77         99         137         133 <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th></t<>						
$\begin{tabular}{ c c c c c } \hline HOGCTT & HOGCTT$	_					
Winchester (NT)         MG0675         83         110         260         260           Magnesium carbonate (MgC03)         MG1147         82         30         40         22           MgC033         MG0745         81         117         295         228           Geolsec (NT)         MG0541         80         99         1,290         61           Phosphate rock (P205)         MG0541         80         150         350         101           Batchelor (NT)         MG2077         79         54         120         121           Au, Ag, Zn, Pb, Ni, Cu, Co         MG0673         78         92         218         285           Mt. Elephant (WA) Au, Cu         MG1762         78         104         246         43           Bobrikovo (UKR) Au, Ag, Pb         MG1894         77         244         162         17           Au, Ag, Pb         MG1928         77         99         137         133           MG1299         74         76         81         12	<u>Projects</u>					
Magnesium carbonate (MgCO3)         MG0147         82         30         40         22           Geolsec (NT)         MG0745         81         117         295         228           Magnesium carbonate (MgCO3)         MG0745         81         117         295         228           Geolsec (NT)         MG0541         80         99         1,290         61           Phosphate rock (P2O5)         MG1623         80         150         350         101           Batchelor (NT)         MG2077         79         54         120         121           Au, Ag, Zn, Pb, Ni, Cu, Co         MG0673         78         92         218         285           Mt. Elephant (WA) Au, Cu         MG1762         78         104         246         43           Bobrikovo (UKR) Au, Ag, Pb         MG1894         77         244         162         17           Au, Ag, Pb         MG1928         77         99         137         133           MG1299         74         76         81         12	Winchester (NT)					
(MgC03)(MG1147)82304022Geolsec (NT)MG074581117295228Phosphate rockMG054180991,29061(P205)MG162380150350101Batchelor (NT)MG20777954120121Au, Ag, Zn, Pb, Ni, Cu, CoMG06737892218285Mt. Elephant (WA)MG17627810424643Au, Ag, Zu, Pb, Ni, Cu, CoMG177778142228152Mt. Elephant (WA) Au, CuMG18947724416217Bobrikovo (UKR) Au, Ag, PbMG19287799137133MG129974768112						
Geolsec (N1)         MG0541         80         99         1,290         61           Phosphate rock (P205)         MG1623         80         150         350         101           Batchelor (NT)         MG2077         79         54         120         121           Au, Ag, Zn, Pb, Ni, Cu, Co         MG0673         78         92         218         285           Mt. Elephant (WA) Au, Cu         MG1762         78         104         246         43           Bobrikovo (UKR) Au, Ag, Pb         MG1894         77         244         162         17           Mu Ag, P, Pb         MG1928         77         99         137         133           MG1299         74         76         81         12						
Phosphate rock (P2O5)         IMC0341         B0         99         1,290         01           MG1623         80         150         350         101           Batchelor (NT) Au, Ag, Zn, Pb, Ni, Cu, Co         MG2077         79         54         120         121           Au, Ag, Zn, Pb, Ni, Cu, Co         MG0673         78         92         218         285           Mt. Elephant (WA) Au, Cu         MG1762         78         104         246         43           Bobrikovo (UKR) Au, Ag, Pb         MG1894         77         244         162         17           Au, Ag, Pb         MG1928         77         99         137         133           MG1299         74         76         81         12	Geolsec (NT)					
Batchelor (NT)         MG2077         79         54         120         121           Au, Ag, Zn, Pb, Ni, Cu, Co         MG0673         78         92         218         285           Mt. Elephant (WA) Au, Cu         MG1762         78         104         246         43           Bobrikovo (UKR) Au, Ag, Pb         MG1894         77         244         162         17           MG1299         74         76         81         12	Phosphate rock					
Backlefor (NT)MG06737892218285Au, Ag, Zn, Pb, Ni, Cu, CoMG06737810424643Mt. Elephant (WA) Au, CuMG176278142228152Bobrikovo (UKR) Au, Ag, PbMG18947724416217MG129974768112	. ,					
Mt. Elephant (WA) Au, Cu         MG1762         78         104         246         43           Bobrikovo (UKR) Au, Ag, Pb         MG1777         78         142         228         152           MG1792         77         244         162         17           Au, Ag, Pb         MG1928         77         99         137         133           MG1299         74         76         81         12						
Mc Lephan (WA) Au, Cu         MG1777         78         142         228         152           Bobrikovo (UKR) Au, Ag, Pb         MG1894         77         244         162         17           MG1928         77         99         137         133           MG1299         74         76         81         12						
Bobrikovo (UKR) Au, Ag, Pb         MG1894         77         244         162         17           MG1928         77         99         137         133           MG1299         74         76         81         12						
Au, Ag, Pb         MG1928         77         99         137         133           MG1299         74         76         81         12						
MG1299 74 76 81 12						
	Au, Ay, Pb					
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	MG2043	74	56	59	33
	MG2112	74	51	32	25
	MG1707	73	141	244	90
	MG0720	73	65	69	275
	MG0662	71	151	275	90
	MG7302	70	119	270	95
	MG1298	69	173	159	17
	MG1995	69	84	116	25
	MG7028	69	64	295	132
	MG7301	69	121	295	102
	MG1432	68	50	62	210
	MG1858	68	228	137	17
	MG1908	67	57	59	10
	MG1981	67	35	45	88
	MG0540	66	68	565	43
	MG1521	65	113	58	7
	MG1616	65	145	203	23
	MG1617	64	112	203	29
	MG7235	64	133	260	217
	MG2162	63	49	143	71
	MG7029	63	60	580	41
	MG0909	62	98	102	41
	MG7130	62	89	84	92
	MG0297	61	31	30	15
	MG0621	61	99	375	211
	MG0746	61	137	275	193
	MG0740 MG1148	61	31	35	18
	MG1682	61	86	107	29
	MG1082 MG1751	61	132	135	20
	MG7539	61	109	69	38
		60			
	MG1660	59	10 94	25	11
<b>Issued Capital</b>	MG0622 MG0719	59	34	330	585
_		59	34 87	50	188 30
Shares: 226 mln	MG1379	59		110	
Options: 4 mln	MG1614		164	250	42
Last Price: 1.8 cents	MG1863	59	55	48	9
ASX: KOR	MG2055	58	44	50	58
BERLIN: C6S.BE	MG7236	58	117	285	171
	MG7453	58	96	233	222
	MG1757	57	108	190	52
	MG1892	57	111	86	14
<u>Projects</u>	MG7241	57	108	115	175
Winchester (NT)	MG2168	56	65	140	103 44
Magnesium carbonate	MG7533	56	63	58	
(MgCO3)	MG0605	55	68	58	260
Geolsec (NT)	MG1198	55	20	26	31
Phosphate rock	MG1268	55	56	101	92
(P2O5)	MG1308	55	59	48	10
Batchelor (NT)	MG1624	55	162	280	84
Au, Ag, Zn, Pb, Ni, Cu, Co	MG1903	55	93	52	7
Mt. Elephant (WA)	MG0713	54	81	45	395
Au, Cu	MG1391	54	45	38	150
Bobrikovo (UKR)	MG1686	54	156	270	170
Au, Ag, Pb	MG1859	54	161	100	11
	MG1889	54	115	113	39
	MG7306	54	85	117	265
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MG7308	54	95	100	285
MG1309	53	62	42	10
MG1378	53	67	79	11
MG1401	53	66	33	98
MG1514	53	31	36	6
MG2044	53	51	61	45
MG2056	53	28	31	28
MG7200	53	46	58	111
MG1237	52	116	129	40
MG1588	52	25	24	13
MG2042	52	35	40	36
MG2185	52	67	61	60
MG0842	51	92	101	152
MG1261	51	48	24	12
MG1297	51	145	114	18
MG1486	51	113	49	11
MG1621	51	100	186	45
MG1852	51	92	62	8
MG7527	51	72	52	30
MG7536	51	55	51	21
MG0367	50	58	22	36
MG1377	50	69	81	11
MG1840	50	58	149	136
MG2124	50	65	47	134
MG2147	50	23	44	47
MG7532	50	64	56	32

#### **Issued Capital**

Shares: 226 mln Options: 4 mln Last Price: <u>1.8</u> cents

> ASX: KOR BERLIN: C6S.BE

#### **Projects**

Winchester (NT) Magnesium carbonate (MgCO3)

> Geolsec (NT) Phosphate rock (P2O5)

Batchelor (NT) Au, Ag, Zn, Pb, Ni, Cu, Co Mt. Elephant (WA) Au, Cu Bobrikovo (UKR)

Au, Ag, Pb





#### JORC TABLE 1 Section 1 Sampling Techniques and Data (Criteria in this section apply to all succeeding sections.)

Criteria	Explanation	Comments
Sampling techniques	<ul> <li>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</li> </ul>	RAB drilling consisted of 784 RAB drill holes drilled on a grid (averaging 10m in depth) with 8,150 assays. Soil sampling consisted of 2,950 soil samples which were collected on a grid and sieved using 400 mesh sieve. RC drilling consisted of 20 RC holes drilled at various locations associated with soil anomalies. RC holes were drilled as part of several separate programs, following standard industry practices for this stage of exploration. Soil samples were taken from 50 cm depth and were sieved to 400 mesh size. Rock chip samples were collected at intervals from outcrops of target rock formations.
Drilling techniques	<ul> <li>Drill type (e.g. core, reverse circulation (RC), open-hole hammer, rotary air blast (RAB), auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	This report covers multiple historical drilling programs and rock chip and soil sampling programs. RAB drilling consisted of 784 RAB drill holes drilled on a grid (averaging 10m in depth) with 8,150 assays. Soil sampling consisted of 2,950 soil samples which were collected on a grid and sieved using 400 mesh sieve. RC drilling consisted of 20 RC holes drilled as part of several separate programs at various locations associated with soil anomalies. Face-sampling bit.
Drill sample recovery	<ul> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	Based on the geological reports and drill logs, the process of soil sample collection and drill sample recovery were closely monitored during collection. All equipment was cleaned when required and after each hole to minimise down hole and cross hole contamination during. Logs indicate the drill sample recovery was very good.
Logging	<ul> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	All drill holes have been geologically/lithologically logged to a standard appropriate to this exploration stage. Holes were drilled under constant supervision of a geologist who logged the holes as they were drilled. Soil and rock chip samples were logged in field. Drill collar, rock chip, soil sample locations were determined using GPS, with the grids marked in field. Blanks and standards were inserted as required
Sub-sampling techniques and sample preparation	<ul> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	Drill logs, and geological reports lodged with the Department of Mines state that sampling techniques, and sample preparation were to a standard appropriate for this stage of exploration. The size, and the frequency of sampling are noted in the report to be to the standard required for exploration stage drilling. The sample sizes were reviewed by competent geologist and were considered appropriate to give an appropriate indication of the degree and extent of anomalism.

Criteria	Explanation	Comments
Quality of assay data and laboratory tests	<ul> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</li> </ul>	Assays were performed by multiple laboratories including Amdel Laboratories Ltd, in Darwin, Northern Territory, ANALABS, and Ultratrace. Multiple methods of assay were used, selection of the method was appropriate for the type of sample and target mineral. Lab inserted blanks and also conducted repeat analysis on selected samples. Logs and reports indicated that sampling programs were reviewed for any methodological or other deficiencies and no bias was detected.
Verification of sampling and assaying	<ul> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	No information is available regarding verification. Comments in the drilling logs and the technical reports submitted by the operator to the Department of Mines state that the sampling technique and the results/data was reviewed on several occasions during the drilling programs with no errors in sampling or assays reported. No holes were twinned. Sample logs were retained by the operator, assay submission reports and sample numbers taken from the sample bags were submitted to both the operator and the lab. Residues and assays splits where stored securely for verification. Korab has access to all reports and some of the residues and pulps.
Location of data points	<ul> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	Differential GPS was used to survey collar locations to accuracy of 0.03 m horizontally and 0.05 m vertically. AGD66 and AGD84 zone 52 projected coordinate systems were used by the operators. All coordinates were reprojected to GDA 1994 MGA Zone 52 projected coordinate system. Elevation readings were taken from one second resolution Digital Elevation Model and verified in field using a handheld GPS.
Data spacing and distribution	<ul> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	Data spacing and distribution is appropriate for exploration drilling, no attempt at mineral resource or ore reserve estimation was undertaken. Spacing of the RAB collars, and soil samples, was determined by an experienced geologist having regard for the terrain, type of cover, and target commodities. RAB and soil samples were collected on a fixed grid, with fixed spacing between sample locations and drill collars. Rock chip samples were collected along the outcropping horizons.
Orientation of data in relation to geological structure	<ul> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	There is no sample bias, samples were collected along hole from the top to end of hole, with all lithologies and structures sampled along hole.
Sample security	The measures taken to ensure sample security.	According to the operators reports, appropriate procedures were followed to ensure the security of samples both on site and in transit.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	Comments in technical reports submitted by the operator to the Department of Mines suggest that the sampling techniques used in the historical drilling and sampling programs subject of this report as well as the data were reviewed on several occasions by the operators as well as outside consultants with no errors in sampling techniques or assays data reported.

# Section 2 Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	Comments
Mineral tenement and land tenure status	<ul> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	Leases MLN512, MLN513, MLN514, MLN515, MLN 542, MLN543, ML30587 and E29550 are located approximately 2 km east of the town of Batchelor, some 85 km by road from Darwin . Savanna Mineral Resources Pty Limited has right to 5% net smelter return royalty from ores produced from parts of the tenement which include the location of soil samples and RAB drillholes being the subject of this report . There are no security issues with the tenure. There is no native title applicable to this lease.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	The area has been explored in the past by CRA, Peko, BHP, RIO, BP, Uranerz, WMC, Giants Reef and Mt Grace with the main focus on uranium and magnesium carbonate and secondary interest in gold and base metals. Most of the work relating to uranium and base metals was done between 1970-1994. Most of the work relating to gold and magnesium carbonate was done between 1996 and 2005. Korab has acquired the project in 2007. Since then Korab has undertaken significant rock chip and soil sampling programs, digitising historical exploration data and conducted several RC and diamond drilling programs targeting nickel mineralisation.
Geology	Deposit type, geological setting and style of mineralisation.	This is a report of historical RC drilling, soil sampling , rock chip sampling and RAB drilling which was originally conducted by other operators and Korab to explore for gold and base metals. No deposit is being reported. Geological setting can be referenced from prior reports by Korab and by previous operators.
Drill hole Information	<ul> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	Coordinates of RC collars are as follows:           HOLE_ID         AZIMUTH         DIP         TD         E         N         RL           BRC1         205         -50         42         727512         8558688         60.43           BRC2         205         -51         45         727520         8558706         60.23           BRC5         295         -50         78         727565         8558626         61.47           BRC6         295         -50         108         727565         8558660         61.27           BRC13         115         -50         60         727491         8558660         61.27           Soil sample and RAB collar locations are shown in Figure 3, RAB drilling anomalous intervals are listed in Appendix A.         A
Data aggregation methods	<ul> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	These are raw base metals and gold values which were extracted from drill logs, assay laboratory reports and technical reports provided by the operators to the Department of Mines.

Criteria	Explanation	Comments
Relationship between mineralisation widths and intercept lengths	<ul> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</li> </ul>	Given the small number of holes drilled there is insufficient information to determine the geometry of mineralisation. The intervals reported are all down hole with true width not known.
Diagrams	<ul> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	This is report of historical drilling results previously reported by other operators, at this stage of exploration it is not appropriate to provide sectional views.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Only elevated values have been reported, and the total number of samples has been also provided in the text to allow assessment of the frequency of anomalous responses. Figure 1 and Figure 2 show the distribution of anomalism at surface.
Other substantive exploration data	<ul> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	Geological observations, geophysical survey results, geochemical survey results, are reported in the text of the report.
Further work	<ul> <li>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	Korab is currently reviewing the data for this area and preparing a drilling program with the aim of further testing of the anomalies reported in this report.