

# **FIRST \$1 MILLION IN BARDIC PROJECTS**

- BARDIC emergency lighting gains momentum
- First \$1 million in project orders
- Growing pipeline of BARDIC project opportunities

Sydney – 23 November 2016 – Tag Pacific Limited (ASX: TAG)

A significant milestone in the evolution of BARDIC emergency lighting has been reached with the first \$1 million in committed project orders being received.

The milestone follows quickly on the heels of a revamp of the BARDIC emergency lighting range by Tag Pacific's wholly owned subsidiary, MPower. MPower's new BARDIC offering combines attractive design with technological smarts, energy efficiency and features that are destined to increase safety and improve system effectiveness for building owners when it comes to monitoring, testing and control.

"We are seeing the momentum building in BARDIC project opportunities thanks to the earlier investment in our technologically advanced range" said Tag's CEO, Nathan Wise. "This milestone validates the strength of the BARDIC offering in the project space."

In an announcement last month, Nathan Wise noted that emergency lighting fits neatly with what MPower does, saying that "MPower are experts in medium and largescale backup power and energy storage – and emergency lights incorporate both of those elements, albeit in smaller packages, but with the same degree of specialisation, sophistication and ability to monitor and control remotely."

MPower Products General Manager, Adrian Harders, said "The development of a project pipeline for BARDIC emergency lighting has been high on MPower's priority list. It is therefore pleasing that the pipeline has been growing with orders already in hand for the first \$1 million and a growing pipeline of forward opportunities."

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## **ASX ANNOUNCEMENT (continued)**

#### ABOUT

Tag Pacific Limited is a Sydney-based investment house listed on the Australian Securities Exchange with a focus on niche areas of the power industry. Tag has invested in a diverse range of companies and activities that have been brought together primarily to operate under the banner of MPower. The company's mission is to invest in the power industry in a manner that creates and enhances value and achieves above average returns.

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