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ASX Announcement

For immediate release

Tuesday 7 June 2016

Bluechiip sells developer kits to two new clients

Bluechiip Limited [ASX:BCT] is pleased to announce it has received orders from two new firms to trial its sample-tracking technology.

A US-based cryogenics consumables manufacturer and a local research institution have each purchased developer kits to further evaluate the benefits of Bluechiip.

Andrew McLellan, Bluechiip's Managing Director and Chief Executive Officer, said, *"Momentum is building as we continue to expand our partnering pipeline and sell more product. Sales of developer kits is an important step in the sales process as potential partners are able to further evaluate and validate the incorporation of Bluechiip technology into their products and processes."*

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About Bluechiip Limited:

Bluechiip has developed a wireless tracking solution for the healthcare and life science, security, defence and manufacturing industries which represents a generational change from current methods such as labels (hand-written and pre-printed), barcodes (linear and 2D) and microelectronic integrated circuit (IC)-based RFID (Radio Frequency Identification).

The unique tag is based on MEMS technology and contains no electronics. The tag can either be embedded or manufactured into a storage product, such as vials or bags. Easy identification, along with any associated information from the tag such as temperature can be detected by a reader, which can also sense the temperature of the tagged items. The traditional identification technologies have significant limitations. Whereas a barcode requires a visible tag or line-of-

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sight optical scan, bluechiip[®] technology does not. Unlike labels, barcodes and RFID, the bluechiip[®] technology can sense the temperature of each item a tag is attached to, or embedded in.

The bluechiip[®] technology has initial applications in the healthcare industry particularly those businesses which require cryogenic storage facilities (biobanks and biorepositories). bluechiip[®] offers the only technology that enables accurate and reliable tracking of products including stem cells, cord blood, and other biospecimens. In addition to functioning in extreme temperatures, the bluechiip[®] tracking solution can survive autoclaving, gamma irradiation sterilization, humidification, centrifuging, cryogenic storage and frosting.

The bluechiip[®] technology has other healthcare applications in pathology, clinical trials and forensics. Several other key markets outside of healthcare include cold-chain logistics/supply chain, security/defence, industrial/manufacturing and aerospace/aviation.

Further information is available at www.bluechiip.com