

4 July 2016

88% QUARTER ON QUARTER GROWTH IN TOURNAMENT AND WAGERING REVENUE

The Board of TopBetta Holdings Limited (ASX:TBH) (“TopBetta” or the “Company”) is pleased to provide shareholders with an update on the Company’s activities during the period from July 2015 to June 2016¹.

Highlights:

- **Wagering turnover continued strong growth with a 42% increase quarter on quarter and 264% increase relative to the corresponding period last year**
- **Revenues for the 3 months ending 30 June up by 88% relative to the March quarter**
- **A \$250,000 tournament was held over Brisbane Racing Carnival**
- **Over 1,500 individual tournaments were held during the quarter paying out \$1,750,000 to the winners**

The Company has seen unaudited turnover and revenues increase through June as shown in the table below. Turnover in June alone was \$4.4 million, more than double the turnover of the entire first quarter of the year.

	3 months ending 30 Sept ('000)	3 months ending 31 Dec ('000)	3 months ending 31 Mar ('000)	3 months ending 30 June ('000)	% increase quarter Apr-Jun vs Jan-Mar.
Wagering and tournament turnover	\$2,034	\$3,807	\$7,485	\$11,173	42%
Wagering and tournament revenue	\$118	\$372	\$487	\$916	88%
Total revenue, including Wagering, Tournaments, Content, and Other	\$445	\$773	\$830	\$1,284	55%

During May and June, the Company held its largest ever tournament with a prize pool of \$250,000, which ran over four weekends during The Brisbane Racing Carnival, culminating on the Stradbroke Handicap race day.

With addition of the King of the Carnival tournament running over several weeks, the Company’s tournaments platform is continuing to provide a successful complementary product keeping customers increasingly engaged with TopBetta’s traditional bookmaking model.

TopBetta’s Managing Director, Todd Buckingham commented: *“We are very excited by these continued growth results which show the increasing number of people engaged in the TopBetta platform. We have also strengthened our team significantly since listing with the addition of experienced professionals: a sales manager and team, a new Head of Product, and a new Chief Operating Officer. The addition of these new members, combined with the commitment of the entire team, is already producing tremendous growth, and we are only just beginning. We look forward to following through on our strategy and increasing shareholder value by continuing this growth.”*

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¹ All figures disclosed in this Announcement are based on unaudited results.

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About TopBetta

TopBetta Holdings Limited is licensed to conduct race wagering and sports betting under the Bookmakers and Betting Exchange Act 1998 (Norfolk Island).

The Company has built proprietary technology platforms that combine an online racing and sports wagering offering with a fantasy wagering platform and enables sports fans to compete against each other via online tournaments.