

Xped Limited



Licensing Agreement Signed With Telink Semiconductor

Highlights

- Comprehensive **LICENSING AGREEMENT** signed with **TELINK SEMICONDUCTOR**
- **XPED** to receive a licensing fee of **17.95% PER CHIPSET SOLD** containing **ADRC** technology
- **TELINK SEMI-CONDUCTOR** to commence porting ADRC to its current **IoT CHIPSET OFFERING**
- **SIGNIFICANT** interest in **ADRC** from existing **TIER 1 TELINK CUSTOMERS**

Xped Limited (**ASX: XPE**) (“Xped” or “the Company”) wishes to announce that Xped Holdings Limited and Telink Semi-conductor Co LTD (“Telink”) have entered into a Licensing Agreement, whereby Xped will license its proprietary Auto Discovery Remote Control (“**ADRC**”) technology to Telink to develop and supply chipsets incorporating ADRC.

Telink is dedicated to the development of highly integrated low power radio-frequency and mixed signal system chips for Internet of Things (IoT) applications. Telink is on track to supply over 100 million chipset sales this calendar year with 80% of sales related to their range of IoT chipsets.

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The combination of Xped's patented ADRC technology will further enhance and further deepen the existing "Telink" and "Xped" collaboration. Manufacturers adding ADRC functionality to their product offering benefit from simple on boarding process straight out of the box, reduction in app development time, freedom to innovate without fixed profiles, whilst offering the capability for a product to be easily controlled and monitored, allowing extended functionality for consumers creating an end to end solution.

Both Xped and Telink will also look at strengthening their association by further exploring business development and strategic new chipset product opportunities together incorporating ADRC technology. The market will be further updated on any developments in due course.

"Telink Semiconductor is working to enhance its product appeal and boost IP and product offering to its customers", said Chairman & CEO Dr Wenjun Sheng of Telink Semiconductor. "One of the major ways in which we are doing this is with the comprehensive licensing agreement we have signed with Xped. This will allow our customers to utilise our proven IoT chipsets, and with the inclusion of Xped's ADRC software we will be able to achieve even higher levels of quality and functionality for our customers, as well as a dramatic reduction in development time for our Tier 1 customers requiring supporting APP's and infrastructure for their IoT related products".

Athan Lekkas Chairman and CEO of Xped commented; "The Company is very excited to have licensed its IP to Telink who are at the forefront of supplying quality and low cost IoT chipsets to top end customers around the world. Xped looks forward to closely working with Telink and developing products that will cater for the growing IoT markets."

By Order of the Board

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ABOUT XPED

Xped has developed revolutionary and patent protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It's as simple as two people shaking hands. By enabling the Internet of Things, Xped's ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers and Consumers.

At Xped, we're **Making Technology Easy Again**

ABOUT TELINK

TELINK SEMICONDUCTOR (Shanghai) CO, LTD is a fabless IC design company and was founded in 2010 with subsidiaries and offices in California, Shenzhen, Taiwan and Hong Kong. Telink is dedicated to the development of highly integrated low power radio-frequency and mixed signal system chips for Internet of Things (IoT) applications.

FOR MORE INFORMATION:



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