



**ASX/MEDIA RELEASE**  
**26 FEBRUARY 2015**

**BEAR HEAD LNG FILES WITH US DOE FOR EXPORT OF LNG**

Liquefied Natural Gas Limited (**ASX: LNG; OTC ADR: LNGLY**) (the **Company**) is pleased to advise that its wholly owned subsidiaries, Bear Head LNG Corporation and Bear Head LNG (USA) LLC have filed an application with the US Department of Energy (**DOE**) requesting authorisation to export up to 440 billion cubic feet per year of US natural gas to Canada, and up to 8 million tonnes per annum of natural gas from Canada to Free Trade Agreement (**FTA**) and Non-FTA nations.

A copy of the full announcement is attached.

**For further information contact:**

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**Disclaimer**

Forward-looking statements may be set out within this correspondence. Such statements are only predictions, and actual events or results may differ materially. Please refer to our forward-looking statement disclosure contained on our website at [www.LNGLimited.com.au](http://www.LNGLimited.com.au). For a discussion of important factors which could cause actual results to differ from these forward-looking statements, please refer to the Company's Annual Report and Accounts. The Company does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.



News Release – February 25, 2015

## **Bear Head LNG Files Application with U.S. Department of Energy for the Export of LNG**

HALIFAX, Nova Scotia –Bear Head LNG Corporation and Bear Head LNG (USA), LLC (together Bear Head), both wholly-owned subsidiaries of Liquefied Natural Gas Limited (LNGL), filed an application today with the U.S. Department of Energy (DOE) requesting authorization to export up to 440 billion cubic feet (Bcf) per year of U.S. natural gas to Canada, and up to eight million tonnes per annum (mtpa) of LNG from Canada to Free Trade Agreement (FTA) and Non-FTA nations.

This DOE application is in addition to a January 23, 2015 DOE filing to import Canadian gas and re-export it back to Canada and replaces the application submitted to the DOE on December 9, 2014. Once the two applications are approved, Bear Head will have access to vast North American natural gas supplies, including Western Canada, and the Appalachian, Gulf of Mexico, and Rocky Mountain regions of the United States, thus providing the Project with broad supply diversity and optionality.

Bear Head is optimistic that the DOE and the Canadian Government are vested in a streamlined regulatory framework that enables exports of U.S. natural gas to Canada, and of LNG from Canada to FTA and Non-FTA nations, in a manner that is consistent with statutory obligations and promotes economic policy and trade relations for both nations. John Godbold, Bear Head LNG's Chief Operating Officer (COO) and Project Director stated, "Our goal has been, and continues to be, to achieve a solution that bridges the North American Free Trade Agreement, U.S. Natural Gas Act, and U.S. Natural Environmental Policy Act (NEPA). We have conducted considerable additional studies and analysis in order to comply with such a framework and satisfy all of the related regulatory requirements."

Bear Head LNG has also requested authorization from Canada's National Energy Board to export up to 8 mtpa of LNG in 2019 with an expansion to 12 mtpa in 2024. Since Bear Head LNG has only requested the export of 8 mtpa from the U.S., at least 4 mtpa would need to be provided by Canadian sources if Bear Head LNG is to reach the 12 mtpa target. Potential Canadian sources include Western and Central Canada, onshore in the Maritimes provinces, and offshore Nova Scotia.

The Bear Head LNG site is located on the Strait of Canso in Point Tupper, Richmond County, Nova Scotia, which is about half the shipping distance to major European markets compared to U.S. Gulf Coast ports, and is closer than its North American competitors, including those in British Columbia, to other burgeoning natural gas markets such as India. The Strait of Canso provides an ice-free natural deepwater port with direct access to the North Atlantic.

## **About Liquefied Natural Gas Limited**

Liquefied Natural Gas Limited is an Australian listed company (Code: LNG and OTC ADR: LNGLY) focused on development of mid-scale LNG plants. LNG's business strategy aims to deliver lower capital and operating costs, faster construction timelines and improved efficiency, relative to larger traditional LNG projects. LNG's portfolio includes 100% ownership in Magnolia LNG LLC, Bear Head LNG Corporation, Gladstone LNG Pty Ltd, which is progressing the 3.8 mtpa Fisherman's Landing LNG project at the Port of Gladstone in Queensland, Australia, and LNG Technology Pty Ltd, which owns and develops the OSMR® LNG liquefaction process.

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