

HERA EXPLORATION UPDATE

- High grade Hera North mineralisation extended
- First drill hole of 2015 programme intersects:
3.65m @ 39.7g/t Au, 243g/t Ag & 19.2% Pb+Zn

Aurelia Metals Limited ("AMI" or the "Company") is pleased to provide an update on exploration at its Hera gold-lead-zinc project.

HERA NORTH EXTENDED

The first hole (HRD060) of the 2015 exploration programme, designed to extend the Hera North Pod mineralisation has intersected high grade gold-lead-zinc-silver mineralisation including visible gold. The Hera North Lens mineralisation lies outside the existing Hera Resource. HRD060 intersected:

- HRD060: 3.65m @ 39.7g/tAu, 243g/tAg, 972ppm Cu, 7.91% Pb, 11.3% Zn, which includes:
1.00m @ 141.5g/t Au, 463g/t Ag, 17% Pb and 14.6% Zn

A follow-up hole, HRD060W1, has been completed as a wedge hole approximately 50m above the intersection in HRD060. HRD060W1 intersected strong lead-zinc sulphides from 502-509.5m down hole. Assay results for hole HRD060W1 are pending.

Holes HRD060 and HRD060W1 confirm the continuity of the high grade Hera North mineralisation, and the likelihood that the Hera North Lens will join with the Hera Far West Lens, to represent a material extension of known mineralisation.

The intersection in HRD060 is approximately 120m down plunge of previous high grade results in hole HRD059W1 which intersected very high grade gold-lead-zinc-silver grade mineralisation:

- HRD059W1: 17.1m @ 14.8g/t Au, 168g/t Ag, 15.9% Pb and 15.2% Zn from 387.3m

The position of holes HRD060 and HRD060W1 are presented on long section on the following page, and the results are presented as table 1 and 2 with this release.

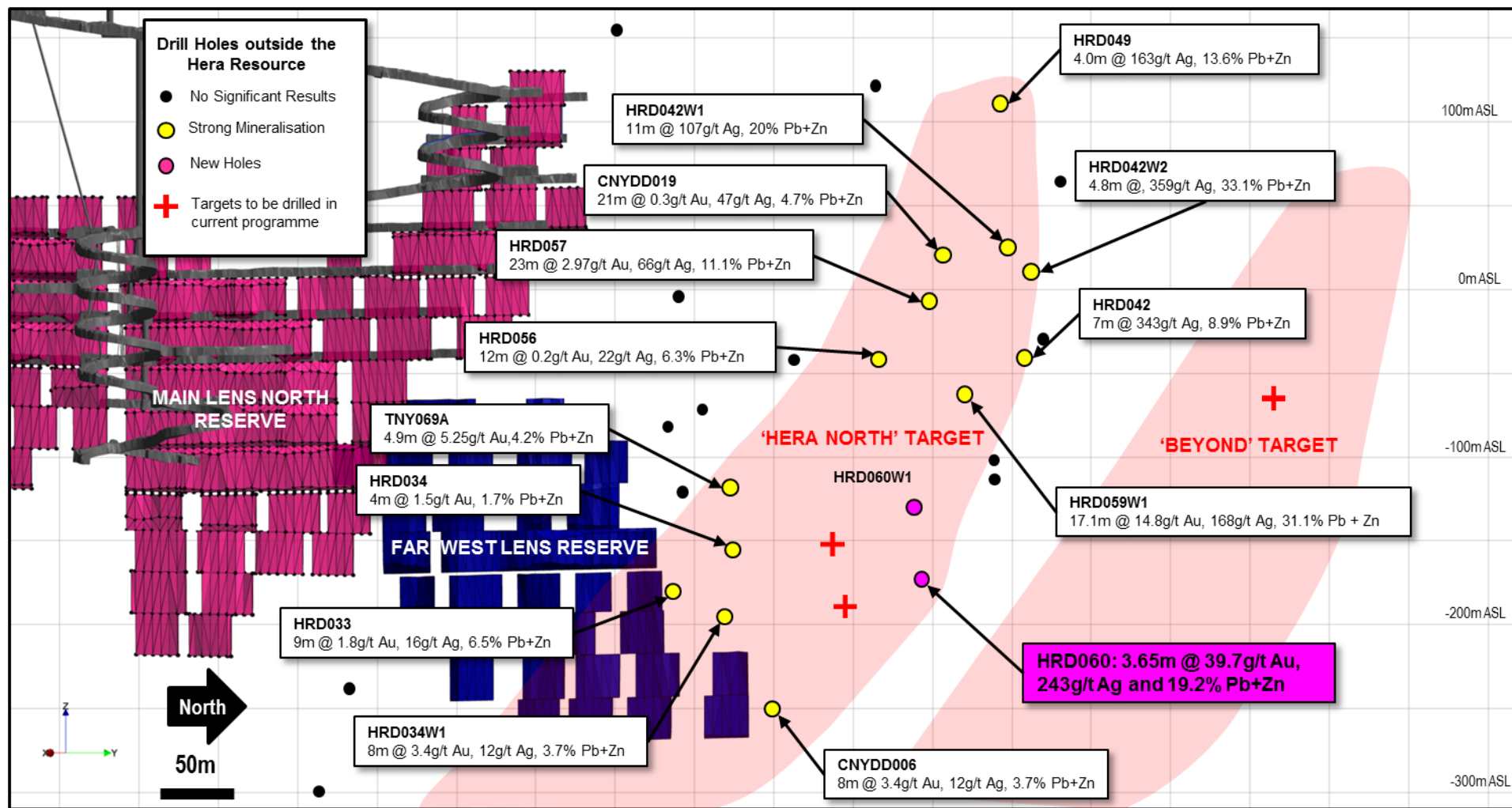
Drilling at Hera North is continuing to confirm the link between Hera North and Hera Far West, as well as to test the conceptual 'Beyond' target area, which lies further to the north in an area untested by any previous drilling.

Aurelia's Managing Director, Rimas Kairaitis, commented:

"Hera keeps getting bigger. These results are very exciting and help confirm our confidence that the high grade Hera North Mineralisation will link with the Hera Far West Lens. Drilling continues at Hera North and we are very enthusiastic about the potential for further success at the Hera North and the Beyond target"

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis is a full time employee of Aurelia Metals and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



Long Section of the Hera North area (looking west) showing the new drilling results with respect to previous drilling and existing Reserves and existing Hera Mine development

Table 1: Collar summary for Hera drill holes in this release:

Hole	GDA_E	GDA_N	RL	DIP	AZI_MGA	Depth m
HRD060	435869	6447499	308.5	-70	74.5	599.6
HRD060W1	435869	6447499	308.5	-70	74.5	569.4

Table 2: Intersection summary for Hera drill holes drill holes in this release:

Hole ID	From (m)	To (m)	Intercept (m)	Est. true width (m)	Au (g/t)*	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Comments
HRD060	548.6	552.25	3.65	2.3	39.7	243	0.1	7.9	11.3	Hera North
Includes	548.6	549.6	1.0	0.63	141.5	463	0.1	17	14.6	Hera North

**Note: The mineralised interval contained visible gold and as such, the gold assays are generated using the screen fire assay method (refer JORC Table 1). The screen fire assay method is considered the most appropriate method for the assaying of coarse gold mineralisation*

ABOUT THE HERA-NYMAGEE PROJECT

The Hera-Nymagee Project represents Aurelia's flagship Project and consists of the high-grade underground Hera gold-lead-zinc-silver mine (Aurelia 100%) and the Nymagee copper deposit (Aurelia 95%), and is located approximately 100km south-east of Cobar, in central NSW. The deposits are hosted in the Cobar Basin, which also host the major mineral deposits at CSA (Cu-Ag), The Peak (Cu-Au) and Endeavor (Cu-Pb-Zn-Ag).

Aurelia is now in final plant commissioning stages of the Hera project with first production commenced in the September quarter 2014, and first concentrate shipments made in the December quarter 2014. The Hera Mine produces gold and silver doré bars by gravity and concentrate leach and also produces a high-grade bulk-lead-zinc concentrate for sale.

The Company is also currently evaluating the Nymagee copper deposit, located 4.5km to the north, with a view to demonstrating an integrated development of the Hera and Nymagee deposits.

Aurelia maintains a commitment to the ongoing exploration of the Hera-Nymagee Project and considers both deposits have the potential to evolve into very large 'Cobar style' mineral systems.



Hera Processing Plant