



INDOCHINE MINING LIMITED

ASX:IDC

ACN 141 677 385

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Company Announcements Office
Australian Securities Exchange

2 Pages

Significant Visible Gold on New Prospect, 1 Kilometre South of Indochine's Mt Kare Gold/Silver Resource, PNG

Visible gold has been identified intermittently over 33 metres of drill core in a new prospect, approximately 1 kilometre south of the current resource, at Indochine Mining's (ASX:IDC) Mt Kare project, in Papua New Guinea (PNG).

A potential new gold discovery has been made in the first new exploration drillhole. Fine grained disseminated visible gold has been identified over 33 metres of drillcore from 170 metres depth downhole and the hole is being extended. The style of mineralisation, within a sheared siltstone/sandstone host, appears to differ from the currently identified resource to the north, although it is interpreted to occur in the same stratigraphic sequence. The core will be prioritised for assay which may take approximately 2 months before results are available.

Stephen Promnitz, Chief Executive Officer, Indochine Mining Limited

For further details:

Company:	Media:
Indochine Mining - Stephen Promnitz, CEO info@indochinemining.com +61 2 8246 7007	FCR - Rob Williams +61 2 8264 1003 / +61 468 999 369

Table 1: Drillhole Coordinates (approximate) of Reported Hole

Hole	Zone	Mt Kare Local Grid		RL	Azimuth (°)	Dip (°)	Depth (m)
		Easting	Northing				
175SD12		19045	83055	2610	315	-60	210+

Competent Person Statement

David Meade a full time employee of the Indochine Group (Indochine Resources (Cambodia) Ltd) is a member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition).

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Level 3, 275 George St Sydney NSW 2000 T +61 2 8246 7007 Fax: +61 2 8246 7005

www.indochinemining.com

info@indochinemining.com

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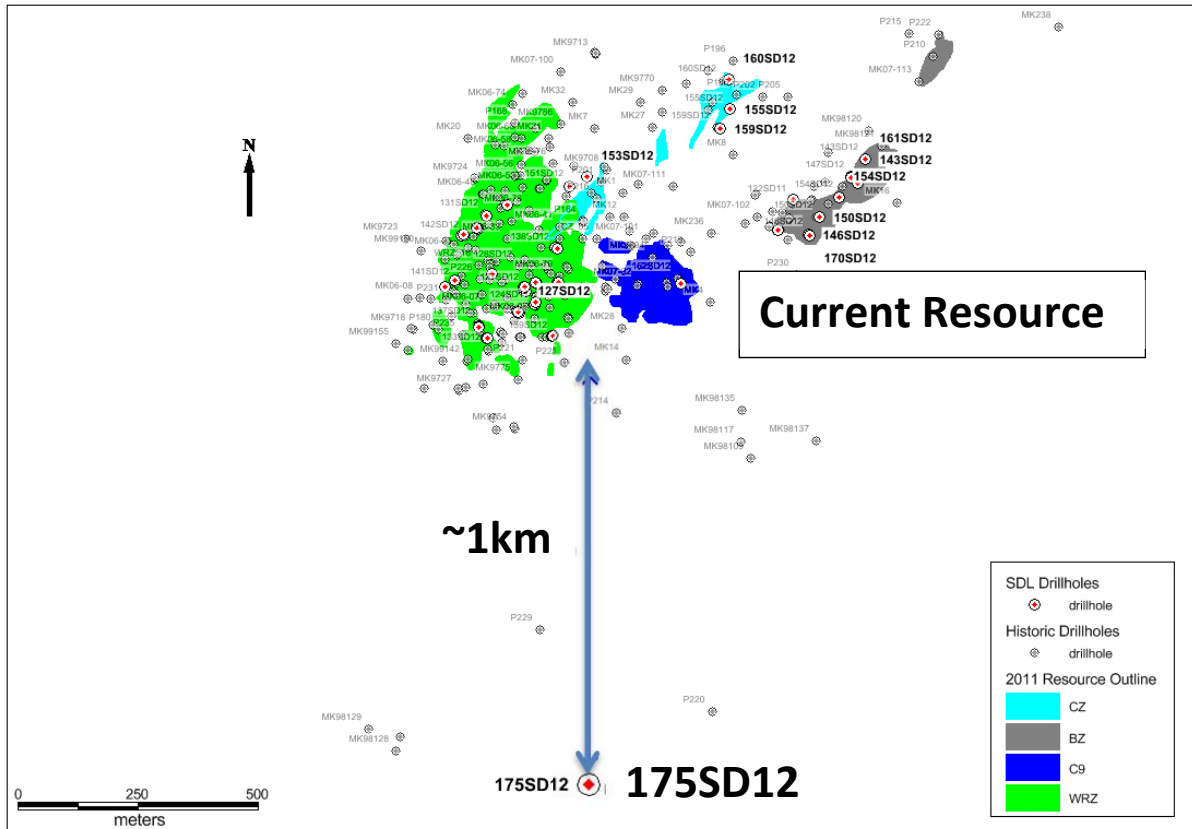


Figure 1: Plan of Mt Kare Resource with location of new exploration drillhole 175SD12