



31 October 2011

ASX Release Stock Code: GNI

Global Nickel Appoints Bank of New York Mellon as American Depositary Receipt (ADR) Sponsor for US Listing

Global Nickel Investments NL ("Global Nickel" or the "Company") is pleased to announce the establishment of a Sponsored American Depositary Receipt ("ADR") Program.

The establishment of the ADR program is the first step in listing Global Nickel on the OTCQX Exchange in the U.S., which is expected to follow prior to Christmas, 2011.

The establishment of a sponsored ADR program will create exposure in the broader secondary market for Global Nickel particularly in the United States and Canada, thereby providing better access for North American investors to trade in Global Nickel securities.

Particulars for the U.S. sponsored ADR program are as follows:

U.S. Exchange	OTC
Ticker Symbol	GBCKY
CUSIP Number:	37951X108
DR ISIN Number	US37951X1081
ADR to Ordinary Share Ratio	1:100

The ADR's will be tradeable via licensed U.S. brokers in the ordinary course of trading in the Over-The-Counter ("OTC") Market in the U.S. Global Nickel has appointed the Bank of New York Mellon (BNYM) as its authorised U.S. representative and Depository Bank to establish the ADR facility.

For further information please contact:

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