



ASX Release: 22nd August 2011

ASX Code: VMC

**APPOINTMENT OF MR PATRICK TAN
CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY**

The Company is pleased to announce the appointment of Mr Patrick Tan as the Company's Chief Financial Officer and Company Secretary (Full-Time). The appointment will be effective 1st September 2011.

Mr Tan was United Minerals Corporation's CFO and Company Secretary until it was 100% acquired by BHP Billiton and delisted from the ASX. Mr Tan played a key role in the due diligence process and preparation of the scheme booklet for the Scheme of Arrangement with BHP Billiton.

Mr Tan was also responsible for preparation and evaluation of project costing and financial models across mine, rail and port for proposed iron ore production and Iron Ore Off-take Agreements with Chinese investors.

He has a strong working knowledge in ASX Listing rules and ASIC requirements.

The Board wishes to thank Mr Sergio Noto, part time Company Secretary for his services to the Company. Mr Noto has resigned effective 1st September 2011.

Please Direct Enquiries to:

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