



Strong Drilling Results Continue at Central Murchison Project

Further encouraging high grade gold results received from Jim's Find prospect, located approximately 1km east of the previously mined City of Chester open pits confirming a new mineralised shear occurs in this poorly drill tested area.

Results show the strong gold mineralisation increases in grade within the fresh bedrock beneath near surface supergene gold mineralisation in the overlying oxide profile.

Significant results include:

- CDRC0711: 3 metres @ 6.86g/t Au from 61metres
- CDRC0687: 5 metres @ 6.51g/t Au from 82 metres
- CDRC0704: 9 metres @ 3.25g/t Au from 36 metres
- CDRC0698: 7 metres @ 2.46g/t Au from 55 metres

The results demonstrate the open pit potential remaining within the Central Murchison region where at least 20 km of untested strike length of various mineralised shear zones remain to be tested.

The Central Murchison Project contains current total resources of 2.0M ounces of gold and includes 614,000 ounces of underground reserves.

Westgold's Central Murchison development strategy is to define sufficient open pit reserves to allow the commencement of mining as early as 2012 and to supplement the existing long life underground reserves.

PROJECT IMPACT - EXPLORATION FOR SHALLOW GOLD DEPOSITS

The Central Murchison Gold Project has past production of 5M ounces of gold with approximately 800,000 ounces mined from various open pit mines in the Cuddingwarra area. The overall project area currently hosts a further 2.0M ounces of total identified mineral resources including 614,000 ounces of underground reserves.

Westgold's strategy is to build a centralised processing plant, and re-commence mining at the project. Production will be sourced from the two underground mines at Big Bell and Golden Crown/Great Fingall integrated with open pit production targeted to commence as early as 2012. In this context the Company is currently re-evaluating remnant resources below previously mined open pits, existing near surface resources and continuing exploration for new shallow resources within the project area.

The new drilling results occur in the Cuddingwarra Goldfield, at Jim's Find along a previously unknown mineralized shear zone that occurs approximately one kilometre east and parallel to the previously mined open pits at City of Chester. The new drill results indicate the gold grades increase at depth within the fresh bedrock.

Over 20km of untested shear zones are interpreted to remain in the Cuddingwarra region alone and form only part of the additional potential contained within the overall Central Murchison project area. Further drilling along this new structure will be undertaken in May.



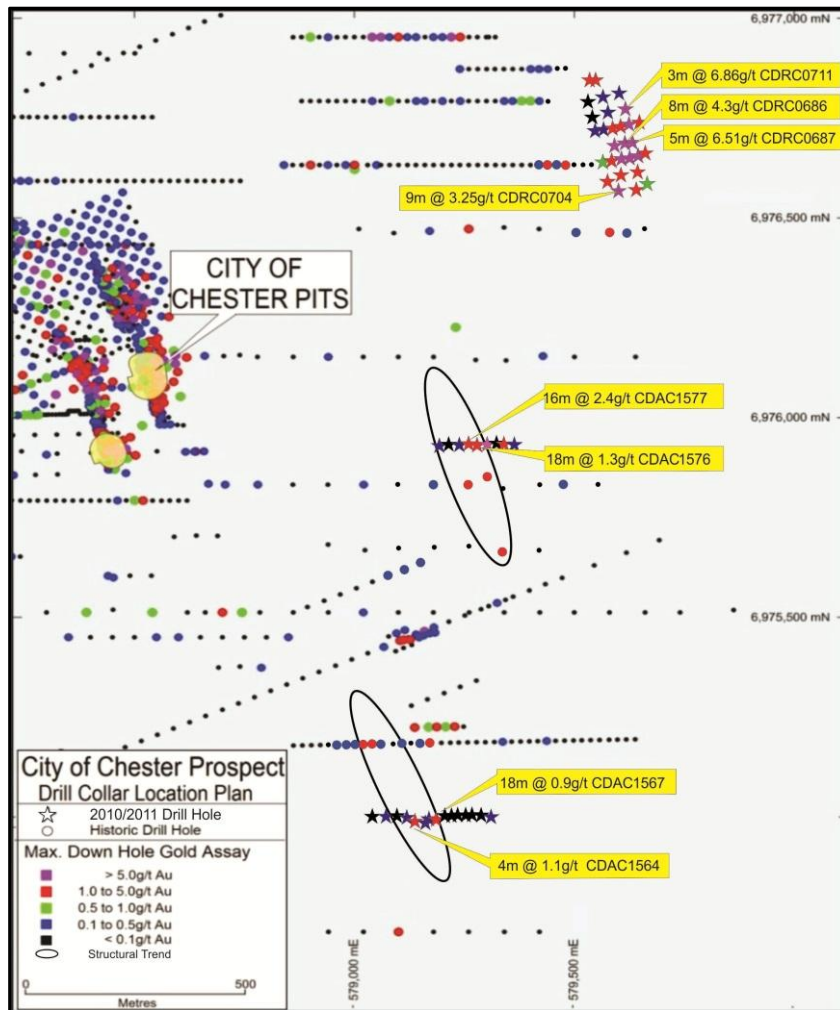
LATEST DRILL RESULTS

Previous wide spaced drilling, east of the City of Chester mining centre, identified three anomalous gold areas coincident with structural dislocations evident in magnetic surveys.

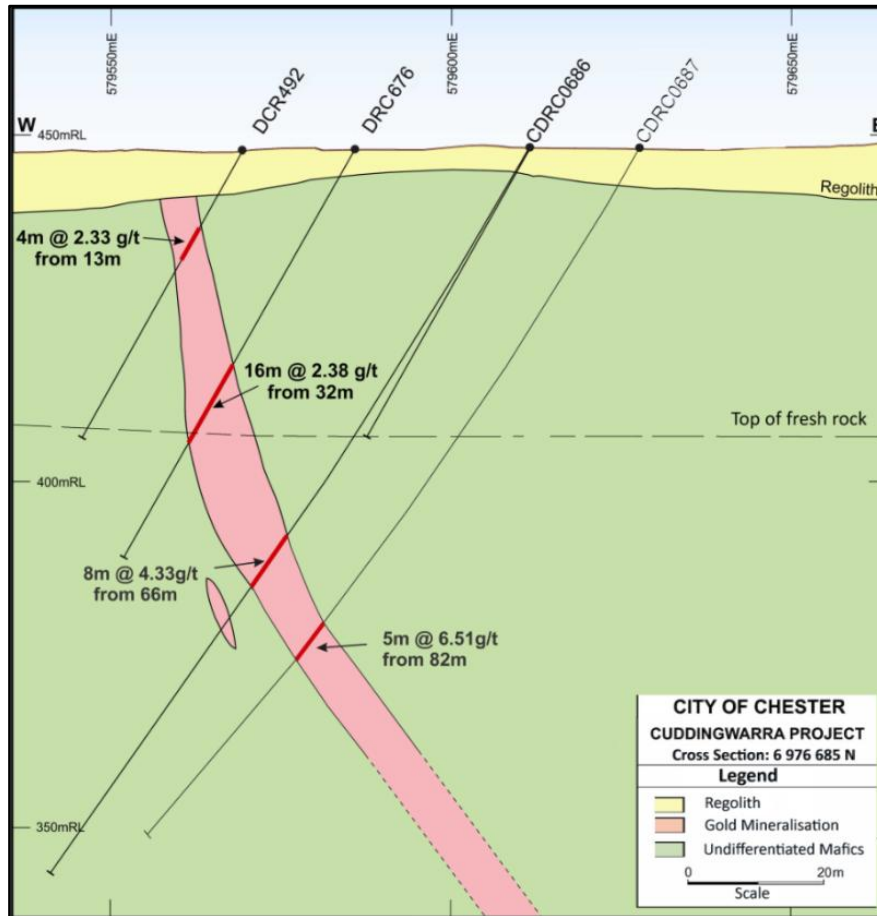
Targeting the northernmost anomaly, the drilling has confirmed the continuity of a number of sub-parallel gold bearing structures over a 300 metres strike length and open to a depth of 100 metres. Further drilling is planned to test the depth extensions of the mineralisation and the two remaining anomalies.

The shallow intercept 9 metres @ 3.25g/t Au from 36 metres along with historic intersections of 16 metres @ 2.38g/t Au from 32 metres and 4 metres @ 2.33g/t Au from 13 metres occur within a weathered shear zone and confirm the potential to host additional supergene open pit style deposits typical of that mined elsewhere in the goldfield.

These structures remain open along strike and at depth. The new results, 3 metres @ 6.86g/t Au from 61 metres, 5 metres @ 6.51g/t Au from 82 metres, 7 metres @ 2.46g/t Au from 55 metres and the previously reported intercept 8 metres at 4.33g/t Au from 66 metres are hosted in a brecciated mafic rock unit, indicating a strongly mineralised primary gold system at depth.



Plan showing recent significant shallow gold results in the Cuddingwarra Goldfield



Simplified geological cross section showing significant shallow gold intercepts at the Jim's Find prospect, east of the City of Chester open pits

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Competent Persons Statement

The information in the tables in this report that relate to exploration, mineral resources or ore reserves is based on information compiled by Mr Kane Hutchinson (B.Sc.) who is a full time employee of Westgold Resources Ltd and a member of the AusIMM. Mr Hutchinson has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hutchinson consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



APPENDIX

Drilling Table

Hole ID	Prospect	Hole Type	N_MGA	E_MGA	RL	Dip	Aziz	Depth	Assay Status
CDRC0684	City of Chester East	RC	6976846	579530	420	-60	265	38	7m @ 1.2g/t from 13m
CDRC0685	City of Chester East	RC	6976847	579541	420	-60	265	55	6m @ 0.45g/t from 30m
CDRC0686	City of Chester East	RC/DD	6976687	579612	420	-60	265	126.07	8m @ 4.36g/t from 66m; 1m @ 4.23g/t from 80.5m
CDRC0687	City of Chester East	RC	6976689	579627	420	-60	265	120	5m @ 6.51g/t from 82m
CDRC0688	City of Chester East	RC	6976717	579543	420	-60	265	80	1m @ 0.44g/t from 61m
CDRC0689	City of Chester East	RC	6976722	579563	420	-60	265	80	4m @ 0.47g/t from 8m
CDRC0690	City of Chester East	RC	6976726	579582	420	-60	265	80	4m @ 2.15g/t from 32m
CDRC0691	City of Chester East	RC	6976731	579602	420	-60	265	80	5m @ 0.56g/t from 54m
CDRC0692	City of Chester East	RC	6976735	579621	420	-60	265	80	2m @ 5.46g/t from 79m
CDRC0693	City of Chester East	RC	6976740	579641	420	-60	265	80	4m @ 0.83g/t from 47m; 2m @ 1.19g/t from 56m
CDRC0694	City of Chester East	RC	6976639	579561	420	-60	265	80	2m @ 0.48g/t from 4m
CDRC0695	City of Chester East	RC	6976644	579581	420	-60	265	80	4m @ 0.84g/t from 33m
CDRC0696	City of Chester East	RC	6976648	579600	420	-60	265	80	2m @ 5.20g/t from 55m
CDRC0697	City of Chester East	RC	6976653	579620	420	-60	265	80	8m @ 1.18g/t from 23m
CDRC0698	City of Chester East	RC	6976657	579639	420	-60	265	80	7m @ 2.46g/t from 55m
CDRC0699	City of Chester East	RC	6976662	579659	420	-60	265	90	2m @ 2.04g/t from 83m
CDRC0700	City of Chester East	RC	6976756	579534	420	-60	265	80	NSA
CDRC0701	City of Chester East	RC	6976765	579573	420	-60	265	100	NSA
CDRC0702	City of Chester East	RC	6976795	579525	420	-60	265	80	NSA
CDRC0703	City of Chester East	RC	6976600	579570	420	-60	265	80	2m @ 2.11g/t from 21m
CDRC0704	City of Chester East	RC	6976566	579599	420	-60	265	85	9m @ 3.25g/t from 36m
CDRC0705	City of Chester East	RC	6976618	579648	420	-60	265	90	3m @ 1.73g/t from 14m; 2m @ 1.64g/t from 62m
CDRC0706	City of Chester East	RC	6976609	579609	420	-60	265	80	17m @ 0.84g/t from 20m
CDRC0707	City of Chester East	RC	6976774	579612	420	-60	265	80	6m @ 0.93g/t from 66m
CDRC0708	City of Chester East	RC	6976804	579564	420	-60	265	80	1m @ 0.84g/t from 41m
CDRC0709	City of Chester East	RC	6976813	579603	420	-60	265	80	1m @ 0.27g/t from 52m
CDRC0710	City of Chester East	RC	6976575	579638	420	-60	265	80	NSA
CDRC0711	City of Chester East	RC	6976584	579677	420	-60	265	90	3m @ 6.86g/t from 61m
CDRC0712	City of Chester East	RC	6975925	579290	420	-60	270	90	3m @ 2.28g/t from 57m; 9m @ 0.85g/t from 68m
CDAC1567	City of Chester East	AC	6974978	579125	420	-60	270	27	18m @ 0.88g/t from 8m
CDAC1564	City of Chester East	AC	6974981	579171	420	-60	270	22	4m @ 1.15g/t from 16m
CDAC1576	City of Chester East	AC	6975926	579269	420	-60	270	43	18m @ 1.35g/t from 24m
CDAC1577	City of Chester East	AC	6975930	579249	420	-60	270	51	16m @ 2.41g/t from 4m
DCR492	Chester	RAB	6976686	578570	420	-60	270	48	Historic Hole
DRC676	Chester	RC	6976682	579586	420	-60	270	68	Historic Hole



Central Murchison Resources and Reserves

CMGP: Mining Reserve Estimate – Underground Mines

Deposit	Probable Ore Reserve Estimate		
	Tonnes	Grade (g/t Au)	Ounces
Big Bell Underground	2,895,000	4.2	390,000
Golden Fingall Underground ¹	878,000	8.0	224,000
Total	3,773,000	5.1	614,000

Modifying Factors

The Mining Reserve Estimates (Probable JORC Classification) include mining dilution and ore extraction factors.

The mine evaluation studies conducted or commissioned by Aragon apply a gold price of AU\$1,250 and state royalty of 2.5%. Nominal ore process operating unit cost of \$25 per tonne have been used in the studies and metallurgical recoveries are based on actual historical data for the mines when in operation:

- Big Bell – Mining dilution of 20% applied to ore production, mine extraction factors of 85% are estimated. Metallurgical recoveries of 90% are applied.
- Golden Fingall - Mining dilution of 10% applied, mine extraction factors of 80% are estimated. Metallurgical recoveries of 95% have been applied

CMGP Resource Table (* denotes underground resource).

Mining Centre/ Deposit	Measured			Indicated			Inferred			Total Resource		
	Tonnes ('000s)	Au g/t	Au Oz	Tonnes ('000s)	Au g/t	Au Oz	Tonnes ('000s)	Au g/t	Au Oz	Tonnes ('000s)	Au g/t	Au Oz
Murchison Bell												
1600N/Shocker				415	2.5	33,000	359	3.2	37,000	774	2.8	70,000
Big Bell*				5,153	4.5	747,000	7	4.9	1,200	5,161	4.5	748,000
Fender				71	4.1	9,000				71	4.1	9,000
North Fender				385	1.7	21,000	578	1.6	30,000	963	1.7	51,000
Sub-total				6,024	4.2	810,000	944	2.2	68,200	6,969	3.9	878,000
Cuddingwarra												
Black Swan				222	3.5	25,000	1	1.3		223	3.5	25,000
Black Swan South				315	3.5	35,000	1,816	3.8	224,000	2,131	3.8	259,000
Chieftain				50	3.1	5,000	75	3.4	8,000	125	3.3	13,000
City of Chester				28	2.3	2,000	82	2.4	6,000	110	2.4	8,000
City of Sydney	4	1.6		62	2.1	4,000				65	2.0	4,000
Golden Gate				65	3.0	6,000	1	2.6		66	3.0	6,000
Rheingold							89	3.8	11,000	89	3.8	11,000
Rheingold South	23	3.3	3,000	82	3.6	10,000	96	3.4	11,000	202	3.5	23,000
Sub-total	27	3.0	3,000	824	3.3	87,000	2,160	3.7	260,000	3,011	3.6	349,000
Day Dawn												
3210				50	3.3	5,000				50	3.3	5,000
Golden Crown*				551	9.6	169,000	91	5.4	16,000	642	9.0	185,000
Great Fingall				349	1.9	21,000	1,500	1.4	67,000	1,849	1.5	88,000
Great Fingall*¹				1,034	10.2	340,000	271	6.5	56,000	1,305	9.4	396,000
Kinsella	1	2.9		54	3.1	5,000				55	3.1	6,000
Mt Fingall							30	3.1	3,000	30	3.1	3,000
Rubicon	19	2.9	2,000	50	2.3	4,000	12	1.3		80	2.3	6,000
South Fingall				36	2.8	3,000	28	3.1	3,000	65	3.0	6,000
Try Again	1	1.8		12	3.2	1,000	178	3.1	17,000	192	3.1	19,000
Yellow Taxi				80	2.4	6,000	15	2.9	1,000	94	2.5	7,000
Yellow Taxi South							37	4.3	5,000	37	4.3	5,000
Sub-total	21	2.8	2,000	2,216	7.8	554,000	2,162	2.5	168,000	4,399	5.1	726,000
Sub Total In situ	47	3.3	5,000	9,064	4.98	1,451,000	5,266	2.9	496,200	14,379	4.23	1,953,000
Stockpiles												
Great Fingall				108	1.0	3,000				108	1.0	3,000
Fingall Sands				34	1.2	1,000				34	1.2	1,000
Stockpiles				142	0.9	4,000				142	0.9	4,000
TOTAL	47	3.3	5,000	9,206	4.9	1,455,000	5,266	2.9	496,200	14,521	4.2	1,957,000

¹ Great Fingall Claim: There is a 49% joint venture interest claim over the Great Fingall deeps orebody from 500 metres below surface by virtue of a farm-in agreement signed in 1984 and passed down through the various owners. Great Fingall Mining has lodged a caveat against M21/7 (the tenement the subject of the Great Fingall Deposit). The current total resource included in the area of the claimed JV is approximately 927,000 tonnes @ 9.1g/t Au for 271,000 ounces. The current Mining Reserve Estimate (Probable JORC classification) in the JV area is estimated at 502,000 tonnes @ 6.6g/t Au containing 107,000 ounces. There is currently no formal joint venture agreement in place between Aragon and Great Fingall Mining. Aragon continues to be in discussions with Great Fingall Mining about this matter and will advise the market of any material results.