

6 December 2010

Meridian SeamGas reserves expansion exploration drilling update

Key Points

- The MER01X coal seam gas (CSG) appraisal well which spudded on 17 November 2010 has been successfully drilled to a target depth of 500 metres
- The targeted coal seams were intersected and logged with total net coal measured exceeding 15 metres
- The co-located MER01V pilot production well spudded on Friday 3 December 2010
- The wells being drilled in PL94 near Moura in the Bowen Basin are targeting the Baralaba Coal Measures and Kaloola Formation

As Operator of the Meridian SeamGas CSG gas fields, WestSide Corporation Ltd (ASX Code: WCL) has commenced drilling the MER01V pilot production well in PL 94 in the Bowen Basin near Moura after successfully drilling the adjacent MER01X appraisal well.

The MER01V production pilot well spudded at 21:30 hours on 3 December 2010 and was drilling ahead at 35 metres when operations were suspended due to wet weather. Operations will resume as soon as practicable.

Dominion Drilling's DR02 rig will drill the well to a planned target depth of 520 metres.

MER01V is the second well in a 16-well exploration program designed to increase the Meridian SeamGas joint venture's gross proved and probable (2P) reserves by up to 200 petajoules. (See attached map.)

The MER01X appraisal well intersected the targeted Baralaba Coal Measures and Kaloola Formation with total net coal measured exceeding 15 metres. Core samples will undergo further testing and analysis.

WestSide will issue regular updates as and when appropriate as the reserves expansion exploration program progresses.

PL 94 coal seam gas drilling program (Meridian SeamGas)

Well	Well Type	Spud Date	Finish Date	Current Status
MER01X	Appraisal	17 November 2010	27 November 2010	Drilled to 500m. Cores taken, tests underway. Being used as an appraisal well.
MER01V	Appraisal	3 December 2010	In progress	At 35m before wet weather interrupted operations.

About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

WestSide operates the Meridian SeamGas CSG fields west of Gladstone in Queensland's Bowen Basin. The Meridian fields comprise a range of CSG assets including a petroleum lease, gas rights in mining leases and gas compression and pipeline infrastructure connected to Queensland's commercial gas network.

WestSide holds a 51% interest in the fields with Mitsui E&P Australia Pty Ltd holding the remaining 49%.

Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook, Mount Saint Martin and Bald Hill) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide also has a position in the Galilee Basin (Queensland) with two new tenements (ATP 974P and ATP 978P) covering an area of over 14,000 sq kms.

The Company expects to commence exploration activities in these tenements later this financial year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

Additional information is available on WestSide's website: www.westsidecorporation.com.

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Meridian SeamGas: Reserves expansion exploration drilling program

