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High-grade gold results from Treasure Island

Highlights

- Results from rock chip samples include 55.3g/t, 45.7g/t and 38.4g/t
- Samples from the eastern side of the island come from quartz veins running more than 300m in length with the array of veins spanning an overall width of 20m
- Results highlight strong potential for a significant outcropping high-grade gold resource
- Mapping and sampling continuing; plan to drill-test targets now being devised

Focus Minerals (ASX: **FML**) is pleased to advise that gold grades of up to 55g/t have been recovered from recent rock chip sampling of substantial quartz veining at its Treasure Island project in WA's Eastern Goldfields.

The high-grade gold samples containing fine visible gold have been recovered from several key locations in the southern and eastern portions of the Island. Treasure Island is part of the Lake Cowan Project, 35km south-south east along strike from the major gold camp of Kambalda-St Ives.

The sampling program commenced early in September 2010 as part of a major geological mapping initiative to unlock the controls to gold and copper mineralisation found in the area. At the start of September, an aeromagnetic survey was flown across the tenement package. This survey is being analysed with results expected late in the December Quarter. The geological mapping and sampling program is ongoing across the Lake Cowan Project.

The mapping program has been focussed on Treasure Island where up to 80 rock chip samples have been collected to date with better results including 55.3g/t, 45.7g/t, 38.4g/t, 22.8g/t, 16.4g/t, 15.3g/t and 9.4g/t (see Figure 1 and Table 1).

The results from the southern portion of the Island, which include 38.4g/t, 22.8g/t and 16.4g/t, are from three separate north-south striking quartz veins that strike to the south under Lake Cowan. The veins are consistently 0.5-1.0m thick and contain



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Australian Securities Exchange
Code: FML

Frankfurt Stock Exchange
Code: FZA

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Mr Chris Hendricks
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Mr Phil Lockyer
Non-Executive Director

Senior Management

Mr Campbell Baird
Chief Executive Officer

Mr Peter Williams
Chief Operating Officer

Mr Jon Grygorcewicz
Company Secretary

Mr Brad Valiukas
Chief Mining Engineer

Dr Garry Adams
Exploration Manager

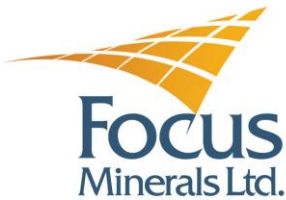
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fine visible gold associated with oxidised sulphide grain boundaries striking for about 50-70m before going under the lake surface (see Figure 2).

The quartz veining containing rock chip results of 2.1g/t, 45.7g/t and 9.4g/t come from the same vein array made up of at least three separate veins ranging in thickness from 0.5-4m and striking nearly 300m in length before running under the lake surface. The thickest of the veins contains visible gold as pinheads and fine disseminations associated with the oxidised sulphides along its entire 300m strike length. Oxidised sulphides occur on both the footwall and hangingwall contacts within the host gabbro rock unit but importantly are also disseminated heavily throughout the vein thickness. The main vein in places approaches 4-5m in thickness with the whole array approaching 20m. Surprisingly the veins appear totally untouched by old-timer workings (see Figure 3).

The Company is extremely excited by these latest results and is confident that Treasure Island could host a significant outcropping high-grade gold resource. Focus will continue to aggressively explore the immediate prospect area in addition to prospective areas in the southern portion of the Island and has plans to drill test both target areas in the near future.

Focus Chief Executive Officer, Campbell Baird said the results showed Treasure Island had enormous potential to host a high-grade gold resource.

"These results are extremely exciting and highlight the substantial upside at what is already emerging as a highly desirable address in geological terms," Mr Baird said.

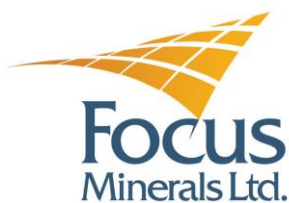
"We will now embark on the next round of sampling and other grassroots exploration work to gain a greater understanding of what we have in Treasure Island and how we can tap its full potential as quickly as possible,"

ENDS

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The information that relates to exploration targets refers to targets that are conceptual in nature, where there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.



COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results and Minerals Resources is based on information compiled by Dr Garry Adams who is a member of the Australasian Institute of Mining and Metallurgy. Dr Adams is a full time employee of Focus Minerals and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Adams consents to the inclusion in the report of the matters based on the information in the form and content in which it appears.

BACKGROUND INFORMATION – FOCUS MINERALS LTD

Focus Minerals Ltd (ASX: **FML**) is an Australian-based exploration and development group whose focus is to become a significant gold and nickel producer in the Coolgardie-Kalgoorlie-Widgiemooltha region of Western Australia.

Focus Minerals is the largest landholder in the Coolgardie Gold Belt located in Western Australia, 560km east of Perth and 35km west of the 'Super Pit' in Kalgoorlie-Boulder. More than 2.6 million ounces of gold has been produced from the Coolgardie gold belt alone since 1892. Focus holds the mineral rights to more than 305 km of tenements including an extensive inventory of Measured, Indicated and Inferred gold resources as well as the 1.2mtpa Three Mile Hill processing plant.

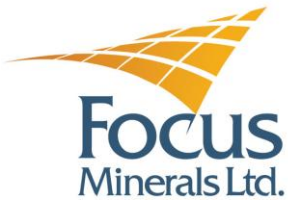
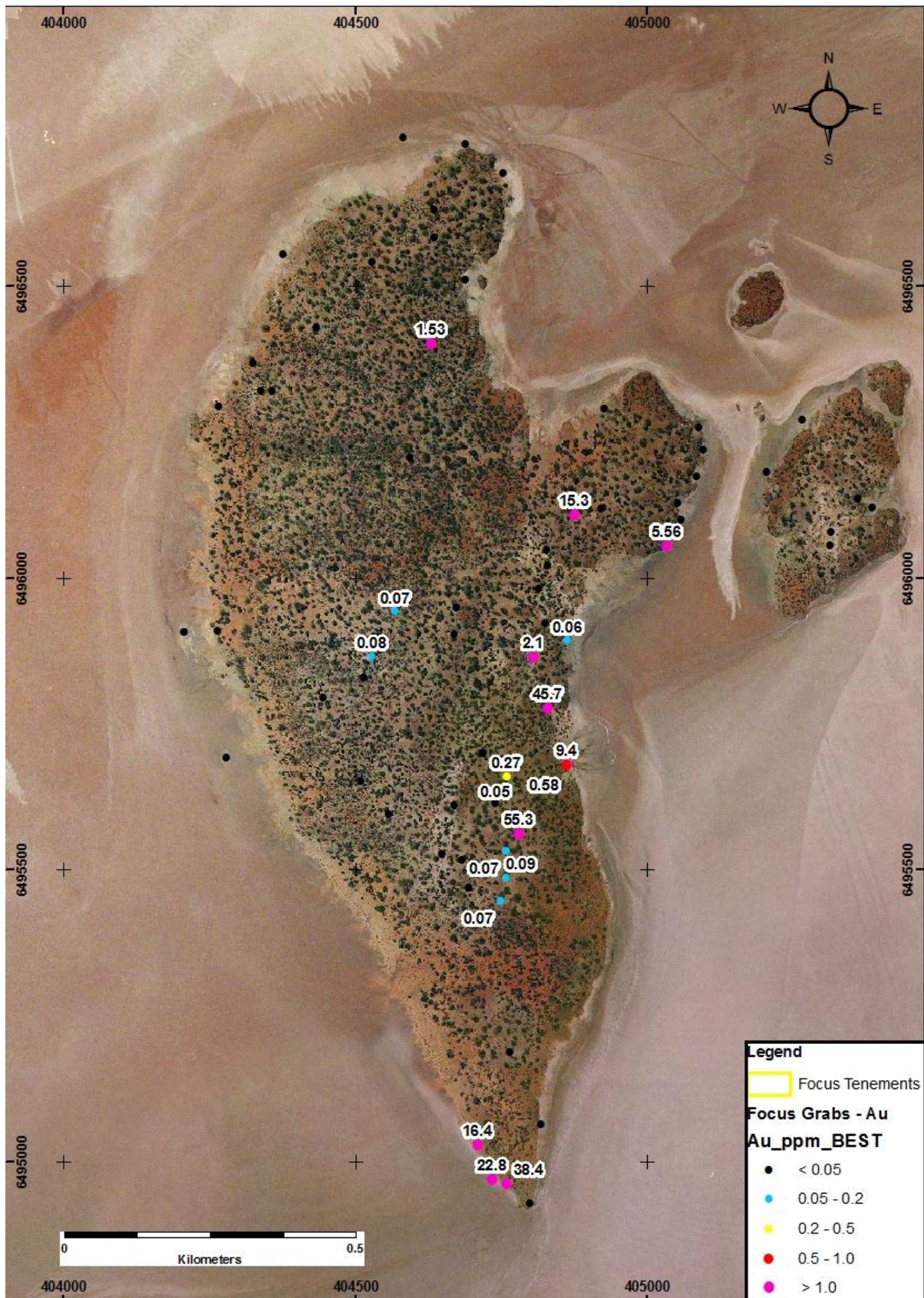


Figure 1 – Plan view of Treasure Island showing the rock chip samples locations.



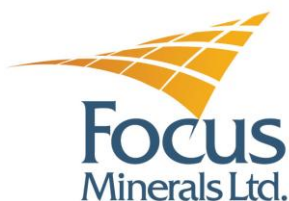


Table 1 – Significant rock chip results across Treasure Island (above 0.5g/t)

Sample	Northing	Easting	Au g/t	Description
EX022012	6496054	405033	5.56	quartz fe ox
EX022013	6496108	404876	15.3	quartz fe ox
EX022048	6494961	404760	38.4	quartz vein fe ox
EX022049	6494968	404735	22.8	quartz vein fe ox
EX022050	6495028	404710	16.4	quartz vein fe ox
EX022054	6495560	404780	55.3	quartz vein fe ox
EX022060	6495863	404805	2.1	quartz vein fe ox
EX022061	6495777	404830	45.7	quartz vein fe ox
EX022064	6495678	404863	9.4	quartz vein fe ox
EX022065	6495678	404863	0.58	quartz vein fe ox
EX022072	6496400	404630	1.53	quartz vein fe ox Cu

Figure 2 – Photo of 22.8g/t mineralised vein as it strikes south under the lake.



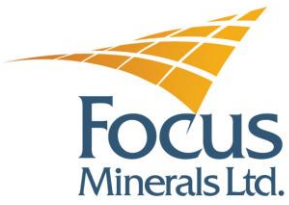


Figure 3 – Photo of 45.7g/t mineralised vein as it strikes south down the hill and under the lake

