27 October, 2010

Company Announcements Officer ASX Limited Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

Attention: Mr. Matthew Foy



China West International Holdings Limited A.C.N. 009 230 111

> Suite 1503, Level 15 97-99 Bathurst Street Sydney NSW 2000

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COMPANY ANNOUNCEMENT - BECOMING A SUBSTANTIAL SHAREHOLDER IN UXA

China West International Holdings Limited (ASX: CWH) is pleased to announce that it has become the largest shareholder in Uranium Exploration Australia Limited (ASX: UXA) on 26 October 2010.

Attached is a Form 603 (Notice of initial substantial holder) in respect of China West International Holdings Limited relevant interest in the issued share capital of Uranium Exploration Australia Limited.

By Order of the Board,

Engtheran Ov

Eng Chuan Ow (Owen) CPA Company Secretary Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Uranium Exploration Australia Ltd		
ACN/ARSN	112 714 397		
		,	
1. Details of substantial holde	r (1)		
Name	China West International Holdings Ltd		
ACN/ARSN (if applicable)	009 230 111		

The holder became a substantial holder on

26/10/2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Vating power (6)
Ordinary	10,809,617	10,809,617	5.3%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
Appendix A			
	,		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
Appendix A				

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Cash Non-cash	
Appendix B			ere e grande e
			a de la companya de l

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The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Appendix A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	·
Appendix A		

Signature

print name Eng Chuan Ow

capacity Company Secretary

sign here

Confinance

date 27/ 10 / 2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group; with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Detaits of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Appendix A

Entity Name	Class	Number of Securities	Nature of Association	Entity Address
China West International Holdings Ltd	ORD	10,809,617	Same ultimate holding company	Suite 1503 Level 15 99 Bathurst Street, Sydney NSW 2000

Appendix B
Uranium Exploration Australia Ltd (UXA)

Trans Date	Trans Type	Units	Consideration
12/10/2010	Buy	527,500	21,423
19/10/2010	Buy	300,000	
19/10/2010	Buy	357,285	12,600
19/10/2010	Buy	,	15,006
19/10/2010	Buy	510,079	21,423
19/10/2010	•	330,000	14,760
20/10/2010	Buy	162,617	6,830
20/10/2010	Buy	275,136	11,765
	Buy	150,000	6,355
20/10/2010	Buy	500,000	21,116
20/10/2010	Buy	388,000	16,386
21/10/2010	Buy	5,000	265
22/10/2010	Buy	343,000	14,804
22/10/2010	Buy	1,078,500	•
26/10/2010	Buy	1,975,000	45,392
	,	1,975,000	110,557

For further information please contact:

OFFICE MANAGER

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COMPANY SECRETARY/ACCOUNTANT

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