

25 October 2010

Announcements Officer Australian Stock Exchange Sydney NSW

Appointment of Director

Peak Resources Limited is pleased to advise that Mr. Dave Hammond has been appointed to the Board of the Company as Executive Technical Director with immediate effect.

David holds an MSc in Mineral Exploration from the Royal School of Mines, Imperial College London, a BSc(Hons) from the University of Wales and is a member of AusIMM.

Mr. Hammond, 45, has over 22 years technical and management experience. Prior to joining Peak David was Exploration Manager with De Grey Mining Limited working on projects in the Pilbara and new project acquisitions globally. His previous experience also includes Exploration Manager for Sons of Gwalia in NE Goldfields in Western Australia and Project Geologist with Billiton/Glencor in South Africa and Zambia in a range of commodities and geological deposit styles.

The Company is pleased to have secured a person of David's background and experience in a wide range of deposit styles in Africa, Brazil and Australia. The Board believes that this will enable him to make a positive contribution in guiding the Company's exploration programmes in Tanzania and Australia.

With the appointment of Mr. Hammond now completed, Mr. Price will retire as a director of the Company.

Alastair Hunter Chairman

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