



ASX ANNOUNCEMENT

CLEAN GLOBAL ENERGY SPEAKS AT FINANCIAL REVIEW NATIONAL ENERGY CONFERENCE

Video is now available on the Clean Global Energy website, showing company Chairman and Managing Director, John Harkins, and his contribution to a panel discussion on the topic of the future of coal at the Australian Financial Review's National Energy Conference in Sydney on September 15.

Conference speakers included AGL CEO, Michael Fraser, SP AusNet Managing Director, Nino Ficca, Infigen Energy Managing Director, Miles George, and Liquefied Natural Gas CEO, Maurice Brand.

The conference examined Australia's energy future in the absence of a carbon pollution reduction scheme and with a newly elected federal government.

During the panel session, Mr Harkins said the use of fossil fuels like coal would continue and agreed with the reported statement by new federal Climate Change and Energy Efficiency Minister, Greg Combet, that coal is here to stay.

He quoted national energy market figures listing coal as providing 85% of Australia's energy needs, 8% came from gas, 5.5% from hydro and 1.3% from wind.

However, Mr Harkins said the electricity industry needed to encourage use of cleaner coal technology.

"While I take on board a lot of things Michael Fraser from AGL is doing, generally, I think the electricity industry has had an easy ride in terms of the reliance on coal-fired power stations," Mr Harkins said.

"I think the electricity industry over the last 30 years has not encouraged investment in cleaner coal technology."

Mr Harkins said Clean Global Energy has a future in providing cleaner coal technology solutions for Australia and globally, enabling coal to remain the original energy source for power stations.

He also said a carbon price in Australia was inevitable and would give certainty to the industry.

“It will give traction to companies like us because of the much reduced carbon footprint that our technology application produces.”

“We’ve been denied that traction in the markets for some considerable time. A carbon price will enable us to take our proper place at the table in terms of contributing in a much cleaner way to energy production in Australia, a much cleaner way of utilising coal.”

Mr Harkin’s presentation at the energy conference is available from Clean Global Energy’s new website in the News section, under Media Interviews/Boardroom Radio.

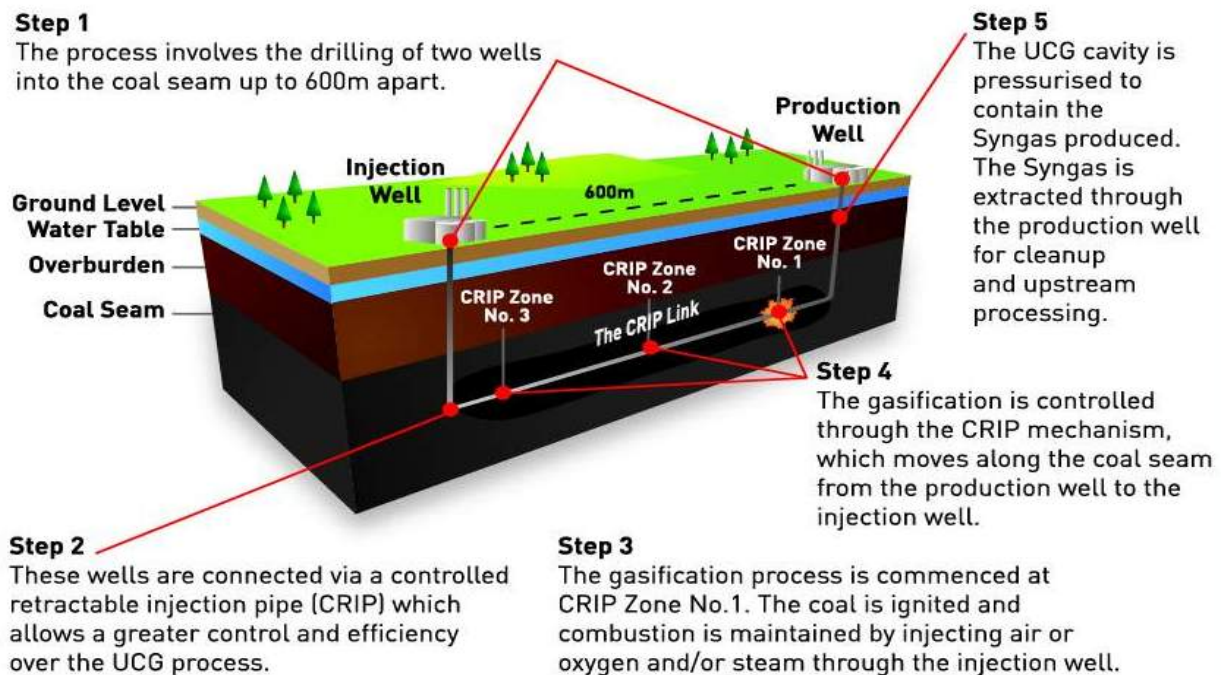
Here is a direct link to the Media Interviews page on the website. Select Boardroom Radio to view the video: <http://www.cleanglobalenergy.com.au/mediainterviews.php>

Yours faithfully,
John Harkins
Chairman/CEO
8 October 2010

ABOUT CLEAN GLOBAL ENERGY

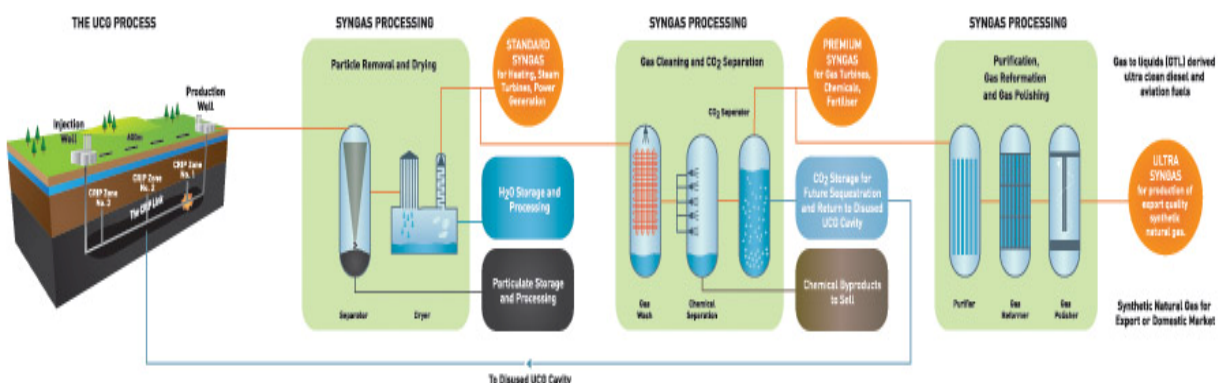
Clean Global Energy is a global energy company that can produce Syngas for use in heating, power generation and the production of chemicals, fertiliser, ultra clean diesel and aviation fuels.

Clean Global Energy uses a process called Linear CRIP Underground Coal Gasification (UCG) to produce Syngas. Here is how it works.



Clean Global Energy's advanced Linear CRIP (Controlled Retractable Injection Point) UCG process provides greater efficiencies and control with less overall operating and capital costs.

Once the raw UCG Syngas exits the Production Well it is passed through a number of processes capable of producing Regular, Premium or Ultra Syngas depending on the requirements of our clients.



Clean Global Energy's primary business focus is on providing a range of Syngas products to meet our clients needs and demands. Typical users of our Syngas are power generators, chemical, fertiliser and petroleum producers.

Clean Global Energy's "Solutions Business" partners with other companies in the development of solution packages to produce power, synthetic natural gas and ultra clean fuels. Clean Global Energy also licences its technology globally.

Clean Global Energy currently has projects in Australia and Inner Mongolia, China. Our Australian projects are focused on the development of Clean Global Energy's own extensive coal tenement portfolio into commercial income-producing assets. Our US\$400million Inner Mongolia, China project is Inner Mongolia's first major UCG project which will be completed in stages over 3 years. In addition to these projects we are currently in discussions with other parties both in Australia and globally to undertake UCG projects.

Clean Global Energy is a dynamic and exciting company that is quickly growing into a major international alternate energy company. We invite you to join us on our journey. You'll find more information on www.cleanenergy.com.au.

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