



ASX Announcement

6 August 2010

\$4 Million Underwriting Secured for AusNiCo IPO

Further to previous market updates, the Directors of D'Aguilar Gold Limited (D'Aguilar) are pleased to advise of the finalisation and lodgement of the Prospectus for the IPO of AusNiCo Limited (AusNiCo).

The IPO of AusNiCo will open on **Monday 9 August 2010**, and will raise \$4,000,000 through the issue of 20 million new shares at \$0.20 each. Every new AusNiCo share subscribed will come with a free attaching option (unlisted) exercisable at \$0.20 through to 31 July 2012. D'Aguilar shareholders holding shares at the close of business on 5 August 2010 (**Record Date**) will be entitled to participate in a **Priority Offer** of \$600,000 worth of new AusNiCo shares (for a total of 3,000,000 new shares at \$0.20 each). D'Aguilar shareholders on the register at the Record Date will receive a personalised letter with instructions on how to access the relevant link on the AusNiCo website to the Priority Offer On-line Application Form.

The Directors are also pleased to advise that Bizzell Capital Partners Pty Ltd (**Bizzell Capital**) has been appointed as lead manager and underwriter to the IPO. The fully underwritten IPO ensures funding certainty for AusNiCo's planned exploration work program.

Bizzell Capital Partners is a boutique corporate advisory house focused on transactions for small and medium size enterprises, specialising in the provision of capital for expansion and development of projects and companies in the energy, mining, technology and finance sectors.

AusNiCo offers investors the opportunity for exposure to:

- multiple commodities, including nickel, gold, silver, copper, cobalt and platinum group metals;
- an extensive package of tenements with encouraging mineralisation in an area of continuing industrial growth and established infrastructure;
- advanced targets with the prospect of immediate drilling results; and
- Accomplished management and Board of Directors with substantial experience in the fields of large project exploration and development and Nickel project development.

Following the IPO, Mr John Downie will commence as AusNiCo CEO (refer ASX release of 16 June 2010) and will drive the continued exploration and development of AusNiCo's nickel sulphide discovery at Pembroke and Mt Cobalt, which has already returned an exploration drilling result of 50m @ 0.34% Nickel, including 4m @ 1.1% Nickel. The style of mineralisation is based on the Avebury deposit in Tasmania, owned by Allegiance Mining prior to its \$840m take-over by Zinifex in 2008. At Avebury 172,000 tonnes of contained nickel was defined (refer footnote) and later developed at grades of approximately 1% nickel, and concentrates containing more than 20% nickel were produced.



On behalf of the Board
 KM Schlobohm
 Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Holdings Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of D'Aguilar Gold Ltd (and a director of D'Aguilar Gold Ltd's subsidiaries).

Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

Footnote: Reference 22 October 2008, Oz Minerals Ltd. Presentation to the Australian Nickel Conference. Resources for the Avebury project were stated at Inferred Resources 9.6mt @ 0.88% Ni, Indicated Resource 6.05mt @ 1.01% Ni and measured Resource 2.37mt @ 1.03% Ni, giving a combined total of 18.18mt @ 0.95% Ni.

About D'Aguilar Gold

D'Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.



D'Aguilar Gold currently holds 50 million shares (48%) in **Mt Isa Metals Limited** (ASX: MET) embarking on an exciting gold strategy in Burkina Faso, and 35.2 million shares (15.6%) in **Solomon Gold plc** (LSE: SOLG).

D'Aguilar has recently announced plans for the IPO and ASX listing of subsidiaries **AusNiCo Limited** (nickel and cobalt) and **Navaho Gold Pty Ltd** (gold and silver). Further, D'Aguilar has announced the proposed merger of its 86% owned **Ridge Exploration** (iron ore, titanium and aluminium) with Canadian-listed Coltstar Ventures Inc.

In the development pipeline, D'Aguilar is also progressing plans for other subsidiaries – **Anduramba Molybdenum** (molybdenum and copper) and **Barlyne Mining** (porphyry copper, gold and molybdenum) and an energy-focused subsidiary. Several other projects are at earlier stages of development, and will be announced to the market when exploration tenements have been secured.

D'Aguilar has 322,002,760 shares on issue.

Email: info@daguilar.com.au

Electronic copies and more information are available on the Company website: www.daguilar.com.au

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