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## Wikipedia founder Jimmy Wales to address the World Capital Markets Symposium 2010

Wales makes speaking debut in Malaysia

Jimmy Wales, the founder of Wikipedia, will address the World Capital Markets Symposium (WCMS) in Kuala Lumpur on 27-28 September 2010, marking his speaking debut in Malaysia, the organizers of the Symposium announced on Wednesday.

Wales, who founded the free, multi-lingual virtual encyclopedia in 2001, will join policy-makers and financial industry experts in sharing their thoughts at the Symposium, with the theme "*Transforming Capital Markets: Leadership, Change and Governance"*.

The WCMS, an initiative by the Securities Commission Malaysia (SC), brings together influential opinion leaders, policy makers and market players to examine the strategic role of leadership in achieving a sustainable and more balanced growth through a more inclusive transformation process to make the financial markets and systems more resilient to the future crises.

Wikipedia is the outcome of Wales' vision that every single person on the planet is given full access to the sum of all human knowledge. Showing great foresight and leadership, he is one of the most prolific members of the current generation of thinkers who have helped shape the evolution of the World Wide Web as a participatory and truly democratic platform.

As a keynote speaker at the WCMS, Wales will share his vision, perspectives and insights by drawing from lessons of Wikipedia and on the democratization of information and knowledge and how to use or impart them responsibly especially in the fast-evolving financial and capital markets.

Malaysia, which is moving towards an innovation-led and knowledge-based economy, will be aggressively promoting the expansion of Broadband infrastructure as the most critical facilitator to connect large corporations and medium and small enterprises to the World Wide Web, which is expected to be the main medium for greater access to domestic, regional and global markets. In this connection, the experiences from Wikipedia will provide lessons for enterprises as they redefine their strategies and business models to become part of the global supply chain. Wales' many honours in recent years include being named one of the 100 most influential people in the world by *Time* magazine in 2006, and receiving *The Economist*'s Business Process Award. The World Economic Forum recognized Wales as one of the "Young Global Leaders" of 2007, a prestigious award that acknowledges the top 250 young leaders across the world.

Wales will join other renowned thought leaders at the WCMS, including Dr Nouriel Roubini who forecasted the US recession more than a year before it began; Dr Montek Singh Ahluwalia, the architect of India's reform programme and Deputy Chairman of the Planning Commission of India; and Timothy C Draper, the Founder and a Managing Director of leading global venture capital firm Draper Fisher Jurvetson whose previous successes include Skype, Baidu and Hotmail among others. The Prime Minister of Malaysia YAB Dato' Sri Mohd Najib Tun Abdul Razak will officiate the Symposium and deliver the Keynote Address.

WCMS 2010 builds on last year's highly successful event which attracted more than 500 delegates from 30 countries and provided a platform for world experts in economics, finance and capital markets, alongside government and corporate leaders, policy makers and practitioners to exchange views, share insights and discuss the challenges, opportunities and possible solutions relating to global economic and financial issues.

Participation in the WCMS 2010 is by invitation only. To find out more about the Symposium, please visit <u>www.worldcapitalmarketssymposium.org</u>

This media release is issued on behalf of the World Capital Markets Symposium by Strategic Public Relations Sdn Bhd. For further information or accreditation enquiries, please contact: Radha Warrier at radha.warrier@sprg.com.my or telephone +603-2380 5988.

## SECURITIES COMMISSION MALAYSIA

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