

20 July 2010

APPOINTMENT OF IVO POLOVINEO AS DIRECTOR

Highlights

- Galaxy appoints Mr Ivo Polovineo as an Independent Non-Executive Director
- More than 30 years experience in Chief Financial Officer and Company Secretary roles
- Extensive experience in ownership and operation of China based assets

Emerging lithium producer, Galaxy Resources Limited (ASX: GXY), is pleased to announce the appointment of Mr Ivo Polovineo as an Independent Non Executive Director effective immediately.

Mr Polovineo was previously Chief Financial Officer and Company Secretary for Sino Gold Mining Limited, formerly an ASX 100 company.

Mr Polovineo was with Sino Gold for 12 years forming part of the executive team that built the company from a market capitalisation of A\$100m before it was acquired by Eldorado Gold Corporation in December 2009 for approximately \$2.4 billion.

Given Sino Gold developed and operated three gold mining operations in the Peoples Republic of China, Mr Polovineo is highly familiar with the cultural requirements for an Australian company doing business in China, He also played an instrumental role in Sino Gold's dual listing on the Hong Kong Stock Exchange in 2007.

Mr Polovineo is a Professional Member of National Institute of Accountants (PNA) with more than 30 years experience as a CFO and Company Secretary including over 20 years in the resources sector.

Galaxy Resources Chairman, Mr Craig Readhead, said that the Company is very pleased to appoint a director of Mr Polovineo's calibre, particularly with his extensive experience and skills with regard to doing business in China and Hong Kong.

"Mr Polovineo will strengthen the Galaxy Board and provide an additional independent director as we finalise our development plans at Mt Cattlin and Jiangsu," Mr Readhead said.

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About Galaxy (ASX: GXY)

Galaxy Resources is a Western Australian S&P / ASX 300 Index company which is soon to become one of the world's leading producers of lithium – the essential component for powering the world's fast expanding fleet of hybrid and electric cars.

By 2010, GXY's Mt Cattlin mine will be the world's second largest hard rock producer of lithium and, through the development of its value adding lithium carbonate plant (17,000 tpa), the Company will be the largest and lowest cost lithium producer in China.

Lithium concentrate and lithium carbonate materials are forecast to be in short supply against high future demand due to advances in long life batteries and sophisticated electronics including mobile phones and computers.

Galaxy Resources has positioned itself to meet this lithium future by not only mining the lithium but by downstream processing to supply lithium carbonate to the lucrative Asian market.