

16 July 2010

Paranui drilling update

Highlights

- The Paranui #13 coal seam gas (CSG) appraisal well has reached its target depth of 1,070 m. Selected coal seams have been underreamed and will be jetted to instigate cavitation of the seams around the well bore after the seams have been logged. The well will be suspended for future production testing.

WestSide Corporation Ltd (ASX : WCL) is drilling three new appraisal wells at its Paranui CSG pilot in ATP 769P near Moura in Queensland's Bowen Basin. The Paranui #13 well is the last of the three appraisal wells which will aim to test gas and water flow rates from the Baralaba coal seams.

Paranui #11, 12 and 13 will be placed on production test and the production performance of these cavitated vertical wells will be compared to the results from the existing three Paranui pilot wells which were subjected to fracture stimulation treatments.

ATP 769P coal seam gas drilling program (Paranui)

Well	Well Type	Spud Date	Finish Date	Current Status
Paranui #11	Appraisal	2 June 2010	19 June 2010	Suspended for completion with production testing equipment.
Paranui #12	Appraisal	22 June 2010	4 July 2010	Suspended for completion with production testing equipment.
Paranui #13	Appraisal	6 July 2010	17 July 2010*	Drilled to 1,070 m. Coal seams underreamed, logging in progress.

* Proposed date

Forthcoming program

Once all target coal seams have been logged and cavitated the well will be suspended for later production testing.

The rig will move to the neighbouring WestSide-operated Meridian SeamGas field to commence drilling new production wells.

About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

WestSide operates the Meridian SeamGas CSG fields west of Gladstone in Queensland's Bowen Basin. The Meridian SeamGas fields produce approximately 4 Petajoules of gas per year. WestSide holds a 51% interest in the fields with Mitsui E&P Australia Pty Ltd holding the remaining 49%.



Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook, Mount Saint Martin and Bald Hill) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide also has a position in the Galilee Basin (Queensland) with two new tenements (ATP 974 and 978) covering an area of over 14,000 sq kms. The Company expects to commence exploration activities in these tenements later this year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

Regular updates will be provided during the course of the drilling campaign.

Additional information is available on WestSide's website: www.westsidecorporation.com.

For further information contact:

WestSide Corporation Ltd

Angus Karoll
Chairman and CEO
07 3020 0900

Media

Rhyll Cronin
Principal Consultant - Three Plus
07 3503 5700
0412 846 202

ATP 769P Area of operations

