

5 July 2010

Paranui drilling update

Highlights

- The Paranui #12 coal seam gas (CSG) appraisal well has been drilled to its target depth of 1,050m and has intersected 27 metres of net coal. Coal seams have been underreamed and cavitated.

WestSide Corporation Ltd (ASX : WCL) is drilling three new appraisal wells at its Paranui CSG pilot in ATP 769P near Moura in Queensland's Bowen Basin. The Paranui #12 well is the second of three appraisal wells which will aim to test gas and water flow rates from the Baralaba coal seams.

Selected coal seams in the three new appraisal wells – Paranui #11, 12 and 13 will be underreamed and cavitated before the wells are completed for testing of gas and water flows. The performance of these cavitated vertical wells will be compared to the results from the existing three Paranui pilot wells which were subjected to fracture stimulation treatments.

The Paranui #12 well has been drilled to its final depth of 1,050 metres and has intersected 27 metres of net coal in the Baralaba Coal Measures. The coal seams have been underreamed and cavitated and the well has been suspended for later production testing.

ATP 769P coal seam gas drilling program (Paranui)

Well	Well Type	Spud Date	Finish Date	Current Status
Paranui #11	Appraisal	2 June 2010	19 June 2010	Suspended for completion with production testing equipment.
Paranui #12	Appraisal	22 June 2010	4 July 2010	Suspended for completion with production testing equipment.
Paranui #13	Appraisal	5 July 2010*	17 July 2010*	Rig moving to site.

* Proposed dates

Forthcoming program

The rig will move to the Paranui #13 well site to commence drilling operations.

About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

WestSide operates the Meridian SeamGas CSG fields west of Gladstone in Queensland's Bowen Basin. The Meridian SeamGas fields produce approximately 4 Petajoules of gas per year. WestSide holds a 51% interest in the fields with Mitsui E&P Australia Pty Ltd holding the remaining 49%.

Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook, Mount Saint Martin and Bald Hill) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.



WestSide also has a position in the Galilee Basin (Queensland) with two new tenements (ATP 974 and 978) covering an area of over 14,000 sq kms. The Company expects to commence exploration activities in these tenements later this year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

Regular updates will be provided during the course of the drilling campaign.

Additional information is available on WestSide's website: www.westsidecorporation.com.

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ATP 769P Area of operations

