

25 June 2010

Paranui drilling update

Highlights

- The Paranui #12 coal seam gas (CSG) appraisal well spud on 22 June 2010 and is drilling ahead at 350 m;
- The Paranui #11 CSG well has been suspended pending completion for production testing after encountering 30 metres of gas-bearing coal in the Baralaba coal seams.

WestSide Corporation Ltd (ASX : WCL) is drilling up to three new appraisal wells at its Paranui CSG pilot in ATP 769P near Moura in Queensland's Bowen Basin. The Paranui #12 well is the second of three appraisal wells which will aim to test gas and water flow rates from the Baralaba coal seams.

Selected coal seams in the three new appraisal wells – Paranui #11, 12 and 13 will be underreamed and cavitated before the wells are completed for testing of gas and water flows. The performance of these cavitated vertical wells will be compared to the results from the existing three Paranui pilot wells which were subjected to fracture stimulation treatments.

The Paranui #12 well spud on 22 June 2010. Surface casing has been set to a depth of 111 metres and the well is currently drilling ahead at 350 metres towards its target depth of 1,000 metres.

ATP 769P coal seam gas drilling program (Paranui)

Well	Well Type	Spud Date	Finish Date	Current Status
Paranui #11	Appraisal	2 June 2010	19 June 2010	Drilled to 1,035m. Logged, coal seams underreamed and cavitated. Suspended for completion with production testing equipment.
Paranui #12	Appraisal	22 June 2010	6 July 2010*	Surface casing set, drilling ahead at 350m.
Paranui #13	Appraisal	9 July 2010*	25 July 2010*	Site preparation ongoing (The drilling of this well is dependent on the results of Paranui #11 and #12)

* Proposed dates

Forthcoming program

Drilling will continue on Paranui #12. After reaching target depth, the well will be logged and selected coal seams will be underreamed and cavitated.

About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

In Queensland's Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook, Mount Saint Martin and Bald



Hill) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide is currently acquiring an interest in the producing Dawson CSG fields west of Gladstone. Following completion, WestSide will operate the field and hold a 51% interest, with Mitsui holding the remaining 49%.

WestSide also has a position in the Galilee Basin (Queensland) with two new tenements (ATP 974 and 978) covering an area of over 14,000 sq kms. The Company expects to commence exploration activities in these tenements later this year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

Regular updates will be provided during the course of the drilling campaign.

Additional information is available on WestSide's website: www.westsidecorporation.com.

For further information contact:

WestSide Corporation Ltd

Angus Karoll
Chairman and CEO
07 3020 0900

Media

Richard Owen
Principal Consultant - Three Plus
07 3503 5700
0412 869 937

ATP 769P Area of operations

