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WESTSIDE AGREES TO EXPAND ALLIANCE WITH MITSUI

WestSide Corporation Limited (ASX Code: WCL) has agreed to expand its alliance with Mitsui E&P Australia Pty Ltd (Mitsui) to potentially include the Company's coal seam gas (CSG) interests in ATP 688P in Queensland's northern Bowen Basin.

WestSide currently holds a 50 per cent interest in ATP 688P which contains a number of promising CSG prospects including its Tilbrook, Mount Saint Martin and Bald Hill projects.

In March 2010 WestSide and Mitsui announced they would jointly acquire the Dawson CSG fields and Mitsui would have the option to acquire 49 per cent of WestSide's existing interests in the neighbouring Paranui prospect (ATP 769P) and its new Galilee Basin tenements (ATP 974P and ATP 978P).

WestSide's CEO and Chairman Angus Karoll welcomed the prospect of an expanded alliance with MEPAU.

"Mitsui brings substantial experience and marketing power to WestSide's operations and the inclusion of ATP 688P was a logical step to standardise our relationship across all of WestSide's operations," he said.

WestSide has booked 76 Petajoules of certified Proved, Probable and Possible (3P) gas reserves at the Tilbrook pilot and believes the area could contain an additional 1,300 billion cubic feet of gas in place (net to WestSide).

The Company has just completed a seven-well exploration program in the area, including six wells to test the extent of the resource previously identified in the Moranbah Coal Measures in the Mount Saint Martin precinct.

A review of the results from this program is currently being undertaken while production testing continues at the Tilbrook pilot from both vertical and dual lateral appraisal wells.

Mitsui's option in relation to ATP 688P is on the same terms as the existing arrangements for ATP 769P and the Galilee Basin permits.

Mitsui has until 31 October 2010 to exercise its options, and the farm-ins are conditional on completion of the Dawson acquisition and WestSide's existing joint venturers in ATP 688P and ATP 769P waiving their existing pre-emptive rights over those areas.

About Mitsui E&P Australia Pty Ltd

Mitsui E&P Australia Pty Ltd is a subsidiary of one of Japan's biggest corporations, Mitsui & Co. Ltd. The Mitsui group has approximately 150 offices around the world, spanning 66 countries.

The Mitsui group has wide experience in equity investment, marketing, trading and finance covering all components in the Liquefied Natural Gas (LNG) value chain. It has been involved in the production of LNG globally since 1973 and is participating in nine major LNG projects which deliver substantial volumes of LNG to the Asian market.

The Mitsui group is a participant in the North West Shelf (NWS LNG Project) through a 50 per cent share in Japan Australia LNG (MIMI) Pty. Ltd (MIMI). Formed in 1985, MIMI is one of seven shareholders in the NWS LNG Project which has been

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supplying natural gas to the West Australian domestic market since 1984 and LNG to Japan since August 1989.

Apart from the NWS LNG Project business, the Mitsui group's main upstream oil and gas investments through Mitsui E&P Australia Pty Ltd in the Australian and New Zealand energy sector are the Enfield/Vincent Area (WA) and Tui Area (NZ) as oil producing projects and Casino area (Victoria) and Kupe (NZ) as gas producing projects, which currently produce approximately 35,000 barrels of oil equivalent per day.

Mitsui E&P Australia Pty Ltd's portfolio also extends to more than 20 exploration permits in the Exmouth/Browse Basin, Otway/Sorell Basin, Taranaki Basin and Great South Basin.

Together with its affiliate companies, Mitsui's Energy group is committed to expanding its activities in the Australian and New Zealand oil and gas sector both through participation in upstream projects and trading of crude oil, gas, refined petroleum products and renewable fuels.

About WestSide Corporation Limited

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

In Queensland's Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook, Mount Saint Martin and Bald Hill) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide is currently acquiring an interest in the producing Dawson CSG fields west of Gladstone. Following completion, WestSide will operate the field and hold a 51% interest, with Mitsui holding the remaining 49%.

WestSide also has a position in the Galilee Basin (Queensland) with two new tenements (ATP 974 and 978) covering an area of over 14,000 sq kms. The Company expects to commence exploration activities in these tenements later this year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

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The certified reserves figures used in this report are based on information compiled by John P. Seidle, Ph.D., P.E., Vice President of MHA Petroleum Consultants LLC. Mr Seidle is not an employee of WestSide Corporation Ltd and consents to the inclusion in this report of these reserves figures in the form and context in which they appear.

ATP 688P Area of operations

