



ASX RELEASE

20 MAY 2010

Conquest Mining Signs Native Title Agreement

The Board of Conquest Mining (ASX: CQT) is pleased to advise that the Company has signed an "Agreement Relating to Native Title and Mining" with the Birri People for the Mt Carlton project.

The agreement, relating to the Birri People's registered Native Title claim over the Mt Carlton area, was a necessary pre-condition prior to the granting of a Mining Licence.

Executive Chairman, Jake Klein said:

"The agreement is an important milestone for the development of the Mt Carlton project.

We are particularly pleased that the dominant focus of the agreement is on educational opportunities such as scholarships, apprenticeships and employment opportunities.

The Birri People are to be commended on their positive approach to reaching an agreement that is focused on delivering real benefits to their people.

Conquest appreciates their cooperative approach in granting us access to the site in a timely manner and we look forward to working with representatives of the community in achieving these goals."

The Company continues to work on the remaining permitting requirements, including an Environmental Management Plan and reaching an agreement with the landholder.

Jake Klein
Executive Chairman

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