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Green Investments Summit Indonesia 2010 to set the pace for geothermal, biomass and microhydro developments in Indonesia

JAKARTA, 17 May – Green Investments Summit Indonesia is gaining momentum as it is the first summit in Indonesia gathering the key decision makers across various ministries, local governments, investors, key power producers, independent project developers and professional solutions provider for a public private dialogue to unlock investment barriers within the clean energy space.

Some of the key organisations expected to be present in the conference include The Ministry of Finance, The Ministry of Energy and Mineral Resources, The National Development Planning Agency (BAPPENAS), The Ministry of State Owned Enterprises (BUMN) and The Ministry of Environment. The various ministries, local governments and key local players will be present to distinguish the role of these organisations in clean energy development, how they complement each other and their plans in engaging the private organisations through Public Private Partnerships.

Indonesia is committing the private sector to drive its clean energy industry to assume 40% of the national energy mix in Indonesia by 2015. In fact, to improve the country's investment climate, new decrees and policies have been released to mitigate risks and provide greater incentives for projects. Those to be highlighted in the conference includes PPP Programs that provides direct equity injections instead of government loans, tax incentives that offers a lower tax rate on dividend payments for international investors, programs on decentralised energy generation using renewable and pricing schemes for IPPs less than 10MW.

The Pertamina Geothermal Energy (PGE) – Indonesia's leader in Geothermal power development – recently announced its plans to open up its geothermal capacity development to Independent Power Producers and is seeking for project proponents to boost its financing capacity and project management expertise. GIS Indonesia aims to draw out Indonesia's geothermal energy inventory and feature new geothermal projects taking off grounds. The conference will also highlight 30 invest ready projects from the various clean energy subsectors such as microhydro, biomass, solar and energy efficiency.

Green Investments Summit is set to take of its 2010 series in Indonesia from 12 – 15 July in The Pacific Place Ritz Carlton in Jakarta. Green Investments Summit Indonesia 2010 is supported by Dr. Rachmat Witoelar, Executive Chairman of the National Council on Climate Change in Indonesia.

GIS Indonesia 2010 is the only platform in Indonesia that offers project owners, businesses, project developers and financial institutions a unique opportunity to access high level government officials, international investors and policy makers. The summit is the Indonesia's premier business matchmaking event with

- Over 400 key industry experts responsible for developing renewable energy, energy efficiency and carbon offset projects in Indonesia
- More than 200 investors worldwide representing over USD 200 Billion in investable funds
- Over 30 invest ready projects within the various renewable energy subsectors.

For more information or to register, visit www.alleventsgroup.com/gisindo2010