MANHATTAN

MANHATTAN CORPORATION LIMITED

QUARTERLY REPORT
PERIOD ENDED 31 MARCH 2010

MARCH 2010 QUARTER HIGHLIGHTS

- ***A 40,000 metre, $3 million, aircore drilling program at Stallion, Highway Channel, East Arm and The Shelf targets commenced March 2010***
- ***Stallion drilling systematically testing the mineralised palaeochannel target on 400m by 100m drill centres over 8 kilometres of strike***
- ***89 holes for 6,640 metres of drilling completed to date at Stallion with over 1,100 drill samples submitted for uranium and multi element analysis***
- ***Drill results will be progressively released throughout 2010 on receipt of the assay data, the down hole gamma logs and interpretation of the drill results***
- ***Next Stallion drilling results are anticipated to be reported in May 2010***
- ***Double 8 uranium deposit has a reported Inferred Resource of 10.9Mlb plus an additional drilled Mineralisation Potential of 6.6Mlb to 15.4Mlb uranium oxide over 9km strike***
- ***The 60,000 metre $4 million resource definition drilling program at Double 8 awaits WA government access approvals and exploration licence grant***
- ***High level meetings with the WA government to progress exploration access to Double 8 have been held recently***
- ***Northern Uranium plans $1 million, 3,000 to 3,500 metre, RC drilling for 2010 on Manhattan's Gardner Range project***
- ***Company is well funded with over $7.4 million in cash and investments in ASX listed uranium companies***
- ***Merger and acquisition opportunities within the uranium sector continue to be evaluated***
- ***SPOT MARKET URANIUM OXIDE NOW US$41.75 POUND***

QUARTERLY REPORT FOR THE PERIOD ENDING 31 MARCH 2010

SUMMARY

In March 2010 Manhattan recommenced drilling at Stallion. A 40,000 metre, $3 million, program of aircore drilling is underway that will first drill the Stallion discovery on 400m by 100m centres over 8km of strike of the Ponton palaeochannel. The program will then systematically drill test the Highway Channel, East Arm and The Shelf targets to the north of the Queen Victoria Spring Nature Reserve ("**QVSNR**") in 2010.

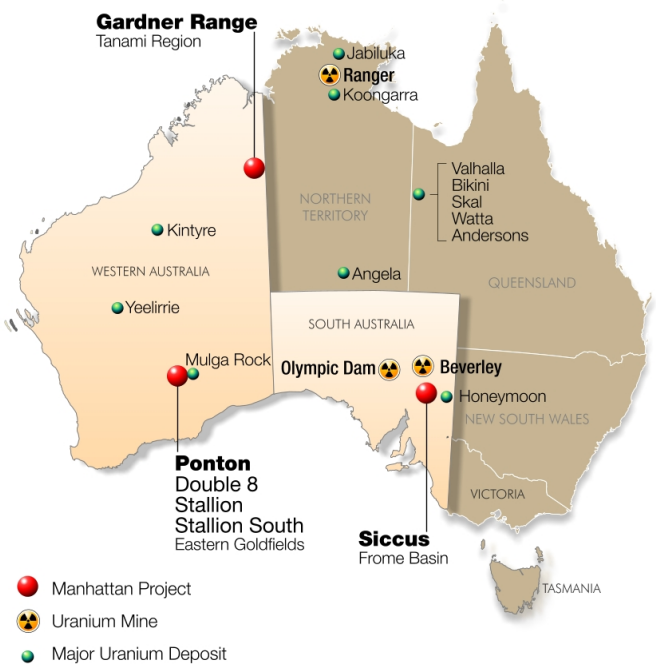
Advanced drill targets with sandstone hosted uranium mineralisation have now been defined in drill holes along 25 kilometres of the palaeochannel at Stallion, Stallion South and Double 8. Within the Ponton project airborne EM surveys have now defined over 130kms of conductive palaeochannels prospective for sand hosted uranium deposits.

In January 2010 Manhattan successfully applied for seven new Exploration Licence applications at its flagship Ponton Project in WA. The Company's 2,030km^2 granted licences and applications at Ponton now cover the majority of the known palaeochannels prospective for aquifer sand hosted uranium mineralisation potentially amenable to in situ leach ("**ISL**") uranium recovery techniques.

The Ponton Project includes the 11Mlb Double 8 uranium deposit that is known to contain a further drilled Mineralisation Potential of 6.6 to 15Mlb of uranium oxide ("**U_3O_8**"). The Double 8 deposit along with the Stallion South, Ponton Creek and southern portion of the Highway Channel prospects are located within the QVSNR.

Mineralised samples from Manhattan's 2009 Ponton drilling have been submitted for preliminary metallurgical and mineralogical testing. Initial test work on water quality data and aquifer characteristics of the palaeochannel are also underway at Ponton.

Manhattan retains interests in two Western Australian uranium projects, Ponton and Gardner Range, and the Siccus project in the Frome Basin of South Australia. The Company plans to divest of its Siccus Project interest.



Northern Uranium, and its strategic partner Areva, have announced a $2 million 7,800m RC drilling program for priority targets at their Gardiner Tanami project in WA. 3,000 to 3,500 metres of this RC drilling is planned to be undertaken at two targets on Manhattan's tenements. Drilling is planned west of the historical discovery hole at the Don where the EM survey revealed that the conductor beneath the Don mineralisation extends to the west northwest below the Gardiner Sandstone cover and to the south of the Don along the Soma conductor. Drilling is anticipated to commence in the September Quarter 2010.

Manhattan continues to evaluate both corporate and project acquisition opportunities to acquire quality uranium assets to grow the Company and generate shareholder wealth.

Manhattan retained, on 31 March 2010, $1.51 million in cash plus liquid investments in four ASX listed uranium companies valued at $5.94 million.

MARCH QUARTER 2010

REVIEW OF OPERATIONS

1. PONTON PROJECT (WA)

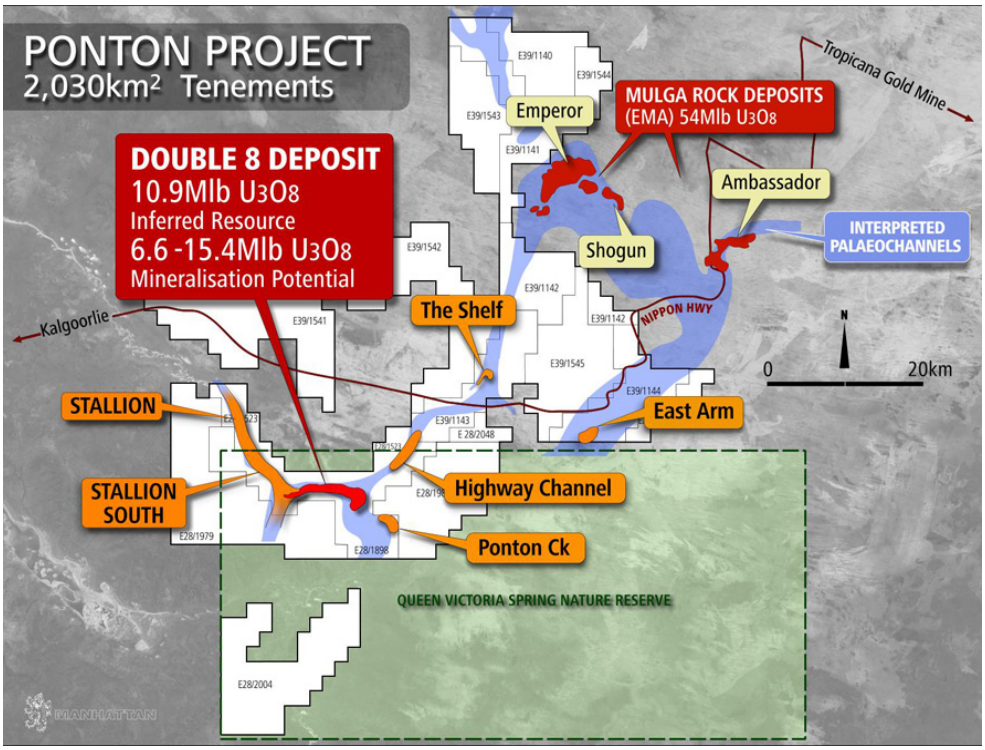
Interest: **Manhattan 100%**
Operator: **Manhattan Corporation Limited**

Manhattan's Ponton project is located approximately 200km northeast of Kalgoorlie on the edge of the Great Victoria Desert in WA. The Company has 100% control of around 2,030km^2 of applications and granted exploration tenements underlain by Tertiary palaeochannels within the Gunbarrel Basin that are known to host a number of uranium deposits and drilled uranium anomalies.

The project includes the 11Mlb Double 8 uranium deposit (the deposit also has an additional Mineralisation Potential drilled of 6.6Mlb to 15.4Mlb uranium) and advanced drill targets at Stallion and Stallion South. Sandstone hosted uranium mineralisation has now been defined in drill holes along 25 kilometres of the palaeochannel at Stallion, Stallion South and Double 8.

Drilled uranium mineralisation has also been defined at Ponton Creek, Highway Channel, The Shelf and East Arm within Manhattan's tenements. These palaeochannels connect with Energy and Minerals Australia's lignite hosted Mulga Rock uranium deposits with a combined reported inferred resource estimate of 24,520 tonnes (54Mlb) U_3O_8 (see below).

Ponton Project (WA)



In November 2009 GPX Surveys flew a combined helicopter electromagnetic ("EM") and airborne magnetic survey over Manhattan's tenements in the Double 8, Stallion and Stallion South area. The EM survey results, along with earlier Manhattan EM surveys to the north, have clearly defined conductive palaeochannels prospective for sand hosted uranium mineralisation extending for over 130km within Manhattan's Ponton tenements.

Current drill programs are now being targeted based on the conductive palaeochannels defined by the EM surveys and previous drilling results by Manhattan, PNC and Uranerz in the area.

In March 2010 Manhattan recommenced drilling at Stallion. A 40,000 metre program of aircore drilling is underway that will first drill the Stallion discovery on 400mx 100m centres over 8km of strike and then systematically drill test the Highway Channel, East Arm and The Shelf targets to the north of the QVSNR in 2010.

2. DOUBLE 8 URANIUM DEPOSIT (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

The Double 8 uranium deposit is located in tenement application E28/1898 in the southwest of the project area within the QVSNR. Manhattan's priority is now to regain exploration access to the QVSNR and recommence resource definition drilling of the uranium deposit.

Manhattan has reported a maiden Inferred Resource Estimate for the Double 8 uranium deposit at Ponton of 16Mt at 310ppm uranium oxide (U_3O_8) containing 10.9Mlb U_3O_8 at a 200ppm cutoff. In addition, the Exploration Results reported identified further Mineralisation Potential at Double 8 of between 6.6 and 15.4Mlb of U_3O_8 at the 200ppm cutoff.

The mineralisation is currently drilled over 9km of strike, at widths of approximately 500m on average with down hole thicknesses of 3 to 25 meters. At a depth of 30 to 70 metres, the deposit is a shallow, sand hosted tabular deposit and should be amenable to in situ leach recovery ("ISL"), the lowest environmental impact uranium mining method.

A proprietary database is being developed that details the resource quality, operating parameters and cost structure for major operating uranium ISL mines and projects around the world. This database will allow comparative benchmarking of the Double 8 uranium ISL project in terms of size, quality and likely production costs. Mineralised samples from Manhattan's 2009 Ponton drilling have been submitted for preliminary metallurgical and mineralogical testing. This will be followed by more systematic test work in the June and September Quarters, using a broader range of mineralised samples obtained from the current drill program. In addition, target formation water samples will be obtained and tested for salinity, ion characterisation, pH-Eh and dissolved uranium content in order to obtain an initial indication of the ISL parameters required at Ponton and Double 8 in advance of laboratory leach tests.

Manhattan's reported Inferred Resource and Mineralisation Potential, based on PNC's drilling in the 1980's are summarised in the tables below:

DOUBLE 8 INFERRED RESOURCE ESTIMATES

CUTOFF GRADE eU_3O_8(ppm)	TONNES (MILLION)	GRADE eU_3O_8(ppm)	TONNES U_3O_8(t)	POUNDS (MILLION) U_3O_8(Mlb)
100	59	180	10,620	23.4
150	28	250	7,000	15.4
200	16	310	4,960	10.9
250	9	370	3,330	7.3
300	6	410	2,460	5.4
350	4	450	1,800	4.0
400	3	490	1,470	3.2

DOUBLE 8 ADDITIONAL MINERALISED POTENTIAL

CUTOFF GRADE eU_3O_8(ppm)	TONNAGE RANGE (MILLION)	GRADE RANGE eU_3O_8(ppm)	TONNAGE RANGE U_3O_8(t)	POUNDS RANGE (MILLION) U_3O_8(Mlb)
100	40 - 80	100 - 200	4,000 - 16,000	8.8 - 35.3
150	20 - 40	200 - 250	4,000 - 10,000	8.8 - 22.0
200	10 - 20	300 - 350	3,000 - 7,000	6.6 - 15.4
250	5 - 10	350 - 400	1,750 - 4,000	3.9 - 8.8
300	3 - 5	400 - 450	1,200 - 2,250	2.6 - 5.0
350	2 - 3	450 - 550	900 - 1,650	2.0 - 3.6
400	1 - 2	550 - 600	550 - 1,200	1.2 - 2.6

The Double 8 uranium deposit of 10.9Mlb U_3O_8 is a significant resource and already places the deposit as the twenty second largest reported uranium resource in Australia and the ninth largest in Western Australia.

The fact that the uranium mineralisation at Double 8 remains open and is yet to be closed off by drilling, indicates that there is considerable exploration upside for the Double 8 deposit. Manhattan considers further exploration, drilling and sampling at Double 8 (and along the Ponton palaeochannel) will expand the resource and upgrade the confidence levels of the reported estimates to higher categories under the JORC Code 2004.

Gaining exploration access to QVSNR is a priority for Manhattan. A number of high level meetings with the WA government, to progress access, have been held recently. On the grant of E28/1898 Manhattan will immediately commence a A$4 million, 60,000 metre resource definition drilling program at Double 8. This 1,000 hole program is designed to expand the reported Inferred Resource and convert the reported Mineralisation Potential to Inferred Resource status.

3. STALLION (WA)
Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

The Stallion uranium prospect is located on E28/1523, 14 kilometres northwest of the Double 8 uranium deposit at Ponton (Figure 1). The target is mineralised sands in the Ponton Tertiary palaeochannel system north of the QVSNR. Here, wide spaced reconnaissance drilling on 4km centres by PNC in the early 1980's intersected significant uranium mineralisation in drill holes on each drill traverse over 10km of strike with similar intersections and grades to the Double 8 drilling.

In December 2009 a total of 35 vertical aircore drill holes were completed at Stallion on five sections along 6km of the palaeochannel within E28/1523. Each hole was gamma logged by Down Under Surveys and a total of 507 drill samples, including standards and field duplicates, were collected and submitted for uranium and multi element analysis.

Multiple zones of uranium mineralisation were encountered in 19 of the 35 aircore holes drilled. Stallion drill intersections, reported in February 2010, include 3 metres at 107ppmU_3O_8 in STAC1009 from 62m deep, 2 metres of 258ppmU_3O_8 in STAC1011 from 64m and 2 metres of 269ppmU_3O_8 in STAC1021 from 58m that includes 1 metre at 483ppmU_3O_8.

The uranium mineralisation, generally around 60 metres deep, is hosted within reduced carbonaceous sands and weathered granitic sands in an aquifer overlying crystalline granite basement. The uranium mineralised sands are, in turn, overlain by 2 to 8 metre clay horizon and up to 50 metres of unmineralised sandstone and claystone.

Nineteen of Manhattan's drill holes intersected between 2 to 25 metres of anomalous uranium mineralisation (*Grade Thickness between 40 to 794), in the palaeochannel sands and underlying weathered granitic sands clearly defining a 500 to 800 metre wide mineralised palaeochannel for over 6 kilometres of strike at Stallion (Figure 2). Sixteen holes intersected basement granite above 60 metres defining the margins of the mineralised palaeochannel at Stallion (*Grade Thickness less than 40). [***Grade Thickness is metres intersected multiplied by average chemical assay ppmU_3O_8***]

In March 2010 Manhattan recommenced aircore drilling at Stallion. By 31 March a further 24 holes for 1,807 metres had been completed and, to date, 89 holes for 6,640 metres drilled. Within the mineralised palaeochannel the holes are being drilled on 400m by 100m centres (with some detailed drilling on 200m x 100m centres) over 8 kilometres of strike at Stallion (Figure 2). 1,100 samples, including field duplicates and standards, have been submitted for multi element analysis.

Drilling results will be progressively reported as batches of assay data are received, interpretation and conversion of the gamma logs completed and gamma log and hand held spectrometer results are correlated with the assay data.

4. STALLION SOUTH, PONTON CREEK, HIGHWAY CHANNEL, THE SHELF & EAST ARM TARGETS PONTON (WA)
Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

Stallion South is located immediately to the south of Stallion and northwest of Double 8 along the Ponton palaeochannel, in application E28/1898 within QVSNR. Ponton Creek is located along the channel to the southeast of Double 8 (also within the QVSNR), Highway Channel (partially within QVSNR) 8km to northeast of Double 8, The Shelf 12km northeast of Highway Channel and East Arm 21km east of the Highway Channel prospect to the north of QVSNR (Figure 1).

At each of these targets wide spaced reconnaissance drilling (generally on 4km centres) by PNC and Uranerz in the early 1980's also intersected significant uranium mineralisation, with similar grades to the Double 8 and Stallion drilling reported by Manhattan. The uranium mineralisation reported by PNC and Uranerz, from their drilling of these prospects, is also hosted within reduced carbonaceous sands and weathered granitic sands in an aquifer overlying crystalline granite basement along the palaeochannel. The exception is The Shelf where closer spaced drilling (200m x 100m centres) has identified shallower lignite hosted uranium mineralisation within the upper sandstone and claystone.

A 40,000 metre drilling program at Stallion, Highway Channel, The Shelf and East Arm targets, to the north of QVSNR, commenced in March 2010. When drilling is completed at Stallion on 400m x 100m centres this drill program will systematically test the Highway Channel and East Arm palaeochannels and known mineralised sands and, at The Shelf, lignite hosted uranium mineralisation.

On regaining exploration access to the QVSNR the Stallion South, Ponton Creek and southern part of the Highway Channel targets will be drill tested along with the resource definition drilling at Double 8.

5. GARDNER RANGE PROJECT (WA)

Interest: **Manhattan 100%**
Operator: **Afmeco Mining and Exploration Pty Ltd**

The Gardner Range project is located in the Tanami region of WA approximately 150km southeast of Halls Creek. Manhattan holds four granted exploration licences covering 550km^2 bordering the Northern Territory.

The target is Athabasca Basin style unconformity related uranium mineralisation similar to the Ranger uranium mine in NT. Historic drilling at the Don uranium prospect, within the project area, intersected 0.44m of 1.5% U_3O_8 and 1.7g/t gold at a depth of 40m. Manhattan's airborne geophysical survey has identified significant uranium channel anomalies (including at the Don) that supported the unconformity model for the uranium mineralisation in the area.

In October 2009 Manhattan announced a Farm In and Joint Venture Agreement with Northern Uranium Limited where Northern can initially earn a 60% interest in Manhattan's Gardner Range project by expenditure of $1.05 million. French nuclear group, Areva NC, via Areva's wholly owned Australian subsidiary Afmeco Mining and Exploration Pty Ltd in a strategic alliance with Northern, is the operator of project.

In November 2009 Northern completed a more detailed airborne VTEM survey over Manhattan's tenements. The survey identified the conductors drilled by Northern on their Soma A1 target immediately to the west of Manhattan's tenements, extend over a total of 8km, of which 6km is a continuation to east under sandstone cover in Manhattan's E80/3275. As a consequence, a series of new priority drill targets with potential for high grade ore deposition can now be defined, most notably where fault structures transect conductors.

Northern's VTEM survey has also revealed that the conductor beneath the Don prospect extends to the west northwest below sandstone cover towards Northern's 100% owned Soma exploration licence.

In April 2010 Northern announced a $2 million exploration program for priority uranium targets, including 7,800 RC drilling, at its Gardiner Tanami project in 2010.

3,000 to 3,500 metres of this RC drilling is planned to be undertaken on Manhattan's project. Drilling will be targeted west of the historical discovery hole at the Don, where the EM survey revealed that the conductor beneath the Don mineralisation extends to the west northwest below the Gardiner Sandstone cover. Several wide spaced holes were drilled in this area in the 1980's and historical data indicates many intersected elevated uranium levels within the sandstone cover. Most holes however, did not intersect the unconformity at the base of the Gardiner Sandstone. The second area targeted for drilling is to the south of the Don along the Soma conductor.

Drilling is expected to commence in the September Quarter following the completion of Aboriginal Heritage and environmental surveys and detailed geological mapping (all scheduled for the June Quarter). In addition, detailed geological mapping will be completed on the Deva target (within Manhattan's tenements) in order to define potential new drill targets for testing in 2011.

6. SICCUS PROJECT (SA)

Interest: **Manhattan 90%**
Operator: **Manhattan Corporation Limited**

The Siccus project covers part of the Tertiary palaeochannel system in the Frome Basin of SA. Manhattan's exploration licence application covers an area of 672km^2 of this highly prospective uranium province. The target at Siccus is sandstone hosted uranium mineralisation, similar to the nearby deposits at Beverley, Four Mile and Honeymoon.

Manhattan now plans to divest its interest in the Siccus and is currently negotiating an option agreement with a listed company for them to acquire our entire interest in the Project.

SUMMARY AND ACQUISITIONS

In March Manhattan initiated an aggressive 40,000 metre aircore drill program systematically testing four uranium mineralised targets, to the north of the QVNR, at Ponton in WA. This drill program will be completed in 2010.

In addition, the Company has 100% control of the 11Mlb Double 8 uranium resource and three additional mineralised targets within the QSVNR. These targets will be drill tested on regaining exploration access to the area. Drilling at Double 8, and targets both within and to the north and east of the Reserve, have the potential to add substantially to the Company's uranium resource inventory.

Manhattan is now focussed on defining new sand hosted uranium deposits at Ponton suitable for ISL uranium recovery and, on gaining access, resource definition drilling at Double 8 and other advanced uranium targets within the QVSNR.

Acquisition of further quality advanced uranium resources, that are likely to result in near term mine development opportunities to grow the company, remains a priority and will continue to be evaluated both within Australia and overseas. Acquisitions may be by either acquiring direct equity in the project or by takeover of, and or merger with, the corporate entity holding the asset. The recent softening of investor sentiment in the markets, and for uranium development companies specifically, has raised the hurdles temporarily for M&A activity.

ALAN J EGGERS
Executive Chairman
29 April 2010

COMPETENT PERSON'S STATEMENT

The information in this report that relates to reported Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Alan J Eggers who is a Corporate Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Alan Eggers is a professional geologist and an executive director of Manhattan Corporation Limited. Mr Eggers has sufficient experience that is relevant to the style of mineralisation and type of mineral deposits being reported on in this report and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code 2004"). Mr Eggers consents to the inclusion in this report of the information on the Exploration Results, Mineral Resources or Ore Reserves based on his information in the form and context in which it appears.

As stated in Manhattan's maiden Resource Estimate for Double 8 announced on 5 May 2009, and in accordance with clause 18 of the JORC Code 2004, tonnage and grade ranges reported as Mineralisation Potential in this report must be considered conceptual in nature as there has been insufficient exploration and drilling to define a mineral resource and it is uncertain if further exploration and drilling will result in the determination of a reportable resource.

For further information, please contact Mr Alan J Eggers at:

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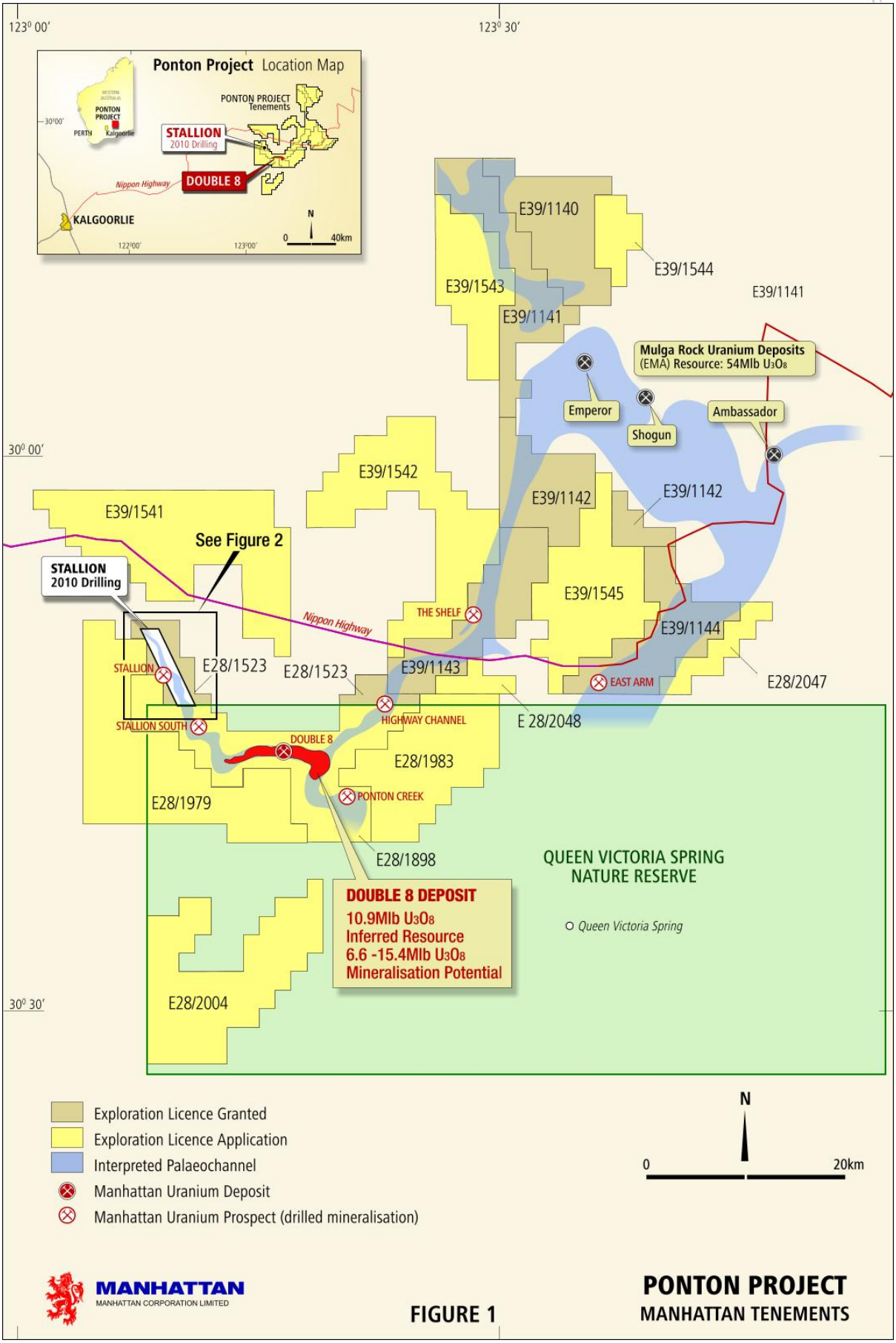
123° 00′
123° 30′
Ponton Project Location Map
PONTON PROJECT Tenements
PONTON PROJECT
PERTH
Kalgoorlie
STALLION
2010 Drilling
DOUBLE 8
Nippon Highway
KALGOORLIE
30°00′
122°00′
123°00′
0
40km
N
E39/1140
E39/1544
E39/1543
E39/1141
E39/1141
Mulga Rock Uranium Deposits
(EMA) Resource: 54Mlb U3O8
Emperor
Shogun
Ambassador
30° 00′
E39/1542
E39/1142
E39/1142
E39/1541
See Figure 2
STALLION
2010 Drilling
E39/1545
THE SHELF
Nippon Highway
E39/1144
STALLION
E28/1523
E28/1523
E39/1143
EAST ARM
E28/2047
HIGHWAY CHANNEL
E 28/2048
STALLION SOUTH
DOUBLE 8
E28/1983
E28/1979
PONTON CREEK
E28/1898
QUEEN VICTORIA SPRING
NATURE RESERVE
Queen Victoria Spring
DOUBLE 8 DEPOSIT
10.9Mlb U3O8
Inferred Resource
6.6 -15.4Mlb U3O8
Mineralisation Potential
30° 30′
E28/2004
Exploration Licence Granted
Exploration Licence Application
Interpreted Palaeochannel
Manhattan Uranium Deposit
Manhattan Uranium Prospect (drilled mineralisation)
N
0
20km
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FIGURE 1
PONTON PROJECT
MANHATTAN TENEMENTS

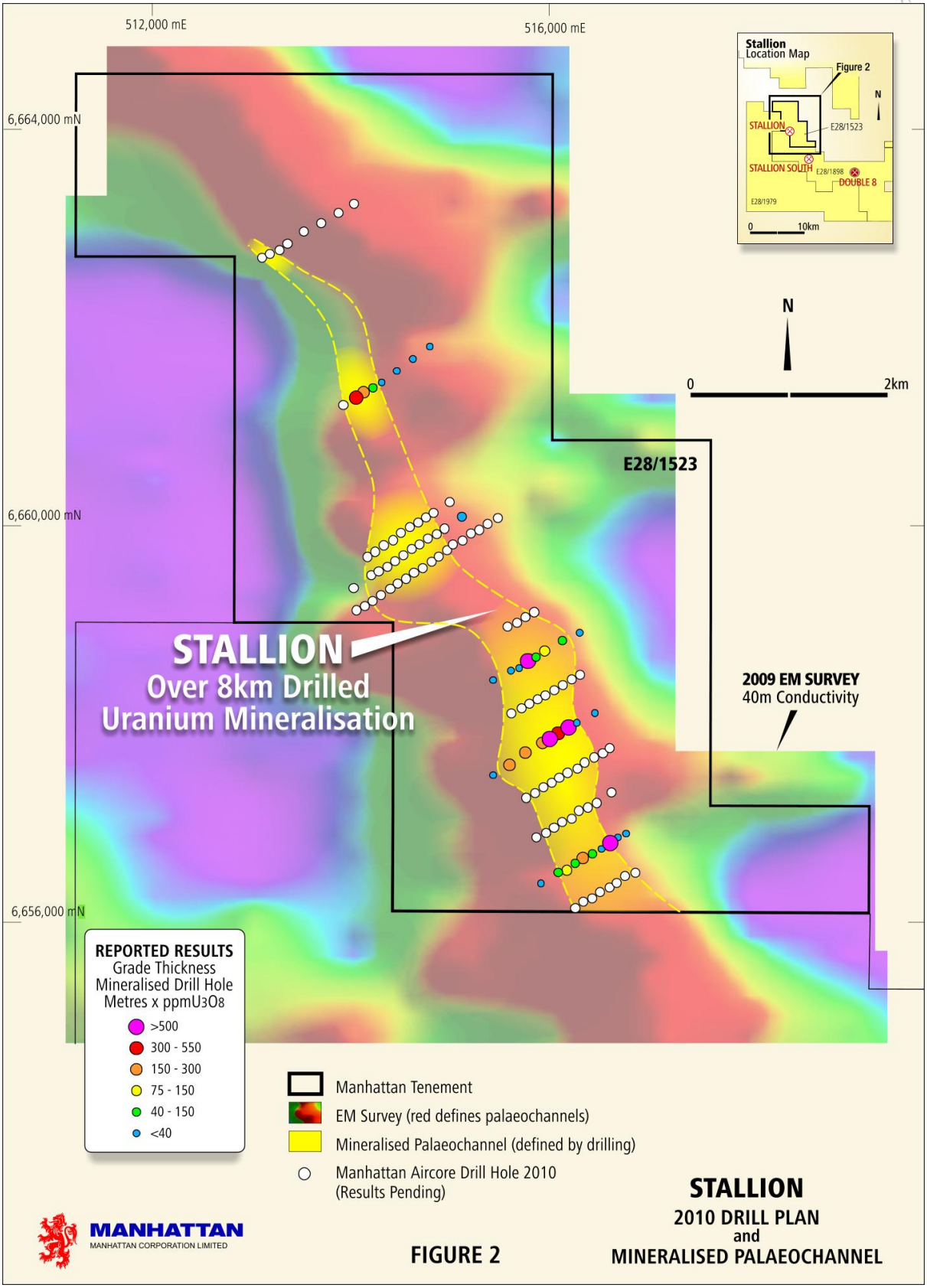
512,000 mE
516,000 mE
6,664,000 mN
6,660,000 mN
6,656,000 mN
Stallion
Location Map
Figure 2
N
STALLION
E28/1523
STALLION SOUTH
E28/1898
DOUBLE 8
E28/1979
0
10km
N
0
2km
E28/1523
STALLION
Over 8km Drilled
Uranium Mineralisation
2009 EM SURVEY
40m Conductivity
REPORTED RESULTS
Grade Thickness
Mineralised Drill Hole
Metres x ppmU3O8
>500
300 - 550
150 - 300
75 - 150
40 - 150
<40
Manhattan Tenement
EM Survey (red defines palaeochannels)
Mineralised Palaeochannel (defined by drilling)
Manhattan Aircore Drill Hole 2010
(Results Pending)
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FIGURE 2
STALLION
2010 DRILL PLAN
and
MINERALISED PALAEOCHANNEL

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

MANHATTAN CORPORATION LIMITED

ABN	Quarter ended ("current quarter")
61 123 156 089	**31 March 2010**

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (9 months) $A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for		
	(a) exploration and evaluation	(422)	(1,033)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(256)	(866)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	17	48
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – Direct costs of Manhattan Merger	-	(86)
	Net Operating Cash Flows	(661)	(1,937)
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a)prospects	-	-
	(b)equity investments	-	(158)
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a)prospects	-	-
	(b)equity investments	-	606
	(c)other fixed assets	-	-
1.10	Loans from other entities	-	-
1.11	Loans repaid to other entities	-	-
1.12	Other – Security deposits	-	-
	Net investing cash flows	-	448
1.13	Total operating and investing cash flows (carried forward)	(661)	(1,489)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(661)	(1,489)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	350	350
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from funds held on trust	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – funds received from the Manhattan Merger	-	1,670
	Net financing cash flows	350	2,020
	Net increase (decrease) in cash held	(311)	531
1.20	Cash at beginning of quarter/year to date	1,824	982
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	**1,513**	**1,513**

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(318)
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

1.23 Includes the following payments:
- Payments to Director related companies for Executive Chairman's fees, rent and administration staff $217,661
- Directors reimbursement of expenses incurred on behalf of the Company $16,285
- Executive Directors salary $62,500
- Payments to Director related entity for legal and advisory fees $5,131
- Non executive Directors Fees $15,929

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan Aggregate amount	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration & Evaluation	600
4.2	Development	-
	Total	**600**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	63	221
5.2	Deposits at call	1,450	1,603
5.3	Bank overdraft	-	-
5.4	Other (money held on behalf of shareholders)	-	-
	Total: cash at end of quarter (item 1.22)	**1,513**	**1,824**

Changes in interests in mining tenements (Full Tenement Schedule Attached)

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased	E28/2047	Tenement Application	0%	100%
		E28/2048	Tenement Application	0%	100%
		E39/1541	Tenement Application	0%	100%
		E39/1542	Tenement Application	0%	100%
		E39/1543	Tenement Application	0%	100%
		E39/1544	Tenement Application	0%	100%
		E39/1545	Tenement Application	0%	100%

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*	Nil			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	85,231,019	85,231,019		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	1,750,000	6,770,000		
7.5	**+Convertible debt securities** (*description)*	Nil			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*			**Exercise Price**	**Expiry Date**
		5,000,000	Nil	$0.20	30/06/2010
		3,099,379	Nil	$0.20	21/01/2012
		5,550,000	Nil	$0.60	21/07/2014
		5,550,000	Nil	$1.00	21/07/2014
		250,000	Nil	$1.80	12/03/2015
		250,000	Nil	$2.20	12/03/2015
7.8	Issued during quarter	250,000	Nil	$1.80	12/03/2015
		250,000	Nil	$2.20	12/03/2015
7.9	Exercised during quarter	1,000,000	Nil	$0.20	23/06/2013
		750,000	Nil	$0.20	21/01/2012
7.10	Expired/Cancelled during quarter				
7.11	**Debentures** *(totals only)*	Nil			
7.12	**Unsecured notes** *(totals only)*	Nil			

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

RS (Sam) Middlemas **29 April 2010**
Company Secretary

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Cash Flow Statements* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.

MANHATTAN CORPORATION LIMITED
TENEMENT SCHEDULE

As at 31 March 2010

WESTERN AUSTRALIA							
Tenement Number	**Project**	**Registered Holder(s)**	**Manhattan's Interest**	**Date Granted**	**Expiry Date**	**Area**	**Notes**
E39/1140	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E39/1141	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E39/1142	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E39/1143	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E39/1144	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E28/1523	Ponton	MHC	100%	26 Nov 2008	25 Nov 2013	20 sub blocks	(1)
E28/1898	Ponton	MHC	100%	App	App	64 sub blocks	(2)
E28/1979	Ponton	MHC	100%	App	App	74 sub blocks	(3)
E28/1983	Ponton	MHC	100%	App	App	48 sub blocks	(4)
E28/2004	Ponton	MHC	100%	App	App	62 sub blocks	(5)
E28/2047	Ponton	MHC	100%	App	App	11 sub blocks	(6)
E28/2048	Ponton	MHC	100%	App	App	6 sub blocks	(6)
E39/1541	Ponton	MHC	100%	App	App	76 sub blocks	(6)
E39/1542	Ponton	MHC	100%	App	App	59 sub blocks	(6)
E39/1543	Ponton	MHC	100%	App	App	31 sub blocks	(6)
E39/1544	Ponton	MHC	100%	App	App	11 sub blocks	(6)
E39/1545	Ponton	MHC	100%	App	App	47 sub blocks	(6)
E80/1735	Gardner Range	MHC	100%	15 Mar 1994	14 Mar 2010	12 sub blocks	(7) (8)
E80/3275	Gardner Range	MHC	100%	11 Nov 2005	10 Nov 2010	54 sub blocks	(7) (8)
E80/3817	Gardner Range	MHC	100%	23 Oct 2008	22 Oct 2013	70 sub blocks	(7) (8)
E80/4081	Gardner Range	MHC	100%	03 Mar 2009	02 Mar 2014	43 sub blocks	(7) (8)
SOUTH AUSTRALIA							
ELA 275	Siccus	MHC/SRPL	90%	App	App	672km^2	(9)
QUEENSLAND							
EPM17319	Annable South	MRPL	100%	App	App	4 sub blocks	(10)
EPM17320	Annable North	MRPL	100%	App	App	16 sub blocks	(10)

Notes	
(1)	Tenement acquired from Paladin Energy Ltd (PDN). Transfer lodged with DMP on 22 December 2009
(2)	Application lodged with DMP on 6 October 2008
(3)	Application lodged with DMP on 31 August 2009
(4)	Application lodged with DMP on 30 September 2009
(5)	Application lodged with DMP on 19 October 2009
(6)	Applications lodged with DMP on 29 January 2010
(7)	Tenements acquired from Deep Yellow Ltd (DYL). Transfers awaiting stamping of agreement
(8)	Northern Uranium Limited has right to earn 60% interest by expenditure of $1.05m within four years of 15 October 2009
(9)	Application lodged with PIRSA on 8 October 2009 (Siccus)
(10)	Applications lodged with DME on 1 February 2008 (Annable North & South)

Abbreviations			
E	Exploration Licence WA	**DMP**	Western Australian Department of Mines and Petroleum
EL	Exploration Permit SA	**PIRSA**	South Australian Department of Primary Industry and Resources
EPM	Exploration Permit Minerals QLD	**DME**	Queensland Department of Mines and Energy
km^2	Square Kilometre	**MHC**	Manhattan Corporation Limited ABN 61 123 156 089
App	Application Lodged	**MRPL**	Manhattan Resources Pty Ltd ABN 81 127 373 871
		SRPL	Signature Resources Pty Ltd ABN 20 077 307 012

+ See chapter 19 for defined terms.

MANHATTAN CORPORATION LIMITED
TENEMENT SCHEDULE (continued)

As at 31 March 2010

Areas			
Western Australia		**1 Sub block**	**2.97km^2**
Ponton Project	684 sub blocks	Total Area	**2,030km^2**
Gardner Project	179 sub blocks	Total Area	**550km^2**
South Australia			
Siccus Project		Total Area	**672km^2**
Queensland		**1 Sub block**	**3.20km^2**
Annable Project	20 sub blocks	Total Area	**65km^2**