



Conquest Mining Limited
ABN: 33 009 232 277

ASX Code: CQT

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**Directors and
Executive Management**

John Terpu
Managing Director

Bruno Firriolo
Director/Company Secretary

Richard Krasnoff
Chairman

Joseph Radici
Non-Executive Director

Douglas Stewart
Non-Executive Director

Paul Marks
Non-Executive Director

Jeff Innes
Chief Operating Officer

Share Registry
Link Market Services
Level 12
680 George Street
SYDNEY NSW 2000

If you wish to view your holdings online please click on the following link:

www.linkmarketservices.com.au/public/investors/login.html?issuer=CQT

Issued Capital
As at the date of this report

Issued Capital
353,151,103 shares

Unlisted Options
2,800,000 options

Latest News

To view the company's latest news and media articles please visit our website:
www.conquestmining.com.au

Activities Report for the Quarter ended 31 March 2010

Highlights

- Mr Jake Klein agreed to join Conquest as Executive Chairman and Mr Nicholas Curtis and Mr James Askew agreed to join Conquest as Non-Executive Directors, subject to approval of all resolutions being put before shareholders at the Extraordinary General Meeting to be held on 12 May 2010.
- Additional work to optimise the Mt Carlton project and a review of the proposed process flow sheet has commenced following the completion of the Definitive Feasibility Study.
- Encouraging results were received from flotation test work at the Silver Hill Deposit.
- Area 39 grade control drilling foreshadows confidence in mine optimisation studies and mine planning.
- Conquest and Gold Fields Australasia achieved an amicable agreement on the termination of the Joint Venture Exploration Agreement at Mt Carlton. Conquest now has sole exploration and development rights in the entire Mt Carlton Project area. Regional targets with the potential to become satellite deposits to the Silver Hill Deposit will be prioritised for drill testing during the 2010 field season.
- A new phase of exploration drilling at Mt Carlton is planned to commence in May 2010, with a view to adding high-grade tonnes to the reserve inventory within the Silver Hill exploration lease.

Corporate Review

On 4 February 2010, Conquest released the findings of the Definitive Feasibility Study ("DFS") for the Mt Carlton gold-silver-copper Project in Northern Queensland.

The Board of Conquest considers that while the DFS outcomes identify the project as profitable, it is not sufficiently robust to develop before long term concentrate offtake arrangements are finalised and other project optimisations completed. Conquest is committed to examining all development options so as to maximise project returns prior to the development of the Mt Carlton Project.

On 9 March 2010, the Board of Conquest announced that Mr Jake Klein accepted a nomination to the position of Executive Chairman of the Company. Mr Nicholas Curtis and Mr James Askew will also be appointed to the Board as Non-Executive Directors.

The appointments will only take effect if all resolutions being put before shareholders at the Extraordinary General Meeting (EGM) to be held on 12 May 2010 are approved.

Mr John Terpu, Mr Bruno Firriolo and Mr Joe Radici have indicated their intention to step down from the board on approval of appointments of Messrs Klein, Curtis and Askew. Existing Chairman, Mr Rich Krasnoff will continue with Conquest as a Non-Executive Director as will Non-Executive Directors, Mr Doug Stewart and Mr Paul Marks.

Since accepting the nomination as Executive Chairman, Mr Klein has been actively participating in the management of the Company. Mr Klein has been joined by several former colleagues from Sino Gold Mining Limited who are currently working on a short term contract basis until the EGM. Team members include Mr Ross Jenkins, who was responsible for the development and construction of Sino Gold's mines, Mr Aaron Colleran, who led the Corporate Business Development activity and Mr Charles Wang who held a senior position at the Sino Gold concentrate processing facility in Shandong, China.

Key areas of focus have been:

1. Resolving the dispute with Gold Fields Australasia (“Gold Fields”)

As announced on 22 March 2010 the dispute between Conquest and Gold Fields was amicably resolved. Highlights of the resolution include:

- Termination of the Joint Venture Exploration Agreement (“JVA”) allowing Conquest to solely explore the full tenement area (approximately 1,100km²).
- Full access to previous geological and exploration data collated by Gold Fields and support with its interpretation.
- Conquest to assume Gold Field's position in a tenement block to the east of Conquest's current tenement area.
- Agreement to increase the Net Smelter Royalty (“NSR”) due to Gold Fields from 1.8% to 2.5%.
- Gold Fields has agreed to provide Conquest with the option of deferring the first NSR payments for up to twelve months.

Since this resolution, work has focused on developing a comprehensive exploration program to test the numerous identified targets during the upcoming exploration field season. High priority is being placed on those targets that have the potential to become satellite deposits to Silver Hill.

2. Reviewing the proposed flow sheet methodology

Recent flotation test work results (announced on 12 April 2010) from the Silver Hill deposit have been encouraging. Test work was planned to determine whether a single "mixed" enargite and pyrite rich concentrate could be produced, rather than the previous strategy of producing a high grade enargite concentrate for sale and a separate lower grade pyritic concentrate for further on-site treatment.

Highlights of these results were recovery of 90% for gold, 91% for silver and 96% for copper to cleaner concentrate; which compare favourably with the DFS estimates of 70% for gold, 64% for silver and 91% for copper. Test work was completed on a composite sample blended from crushed drill core originating from across the V2 ore body. The feed grade of the test composite was calculated as 0.45% copper, 3.50 g/t gold and 26 g/t silver which was similar to the average expected mining grade for the V2 ore body.

Work is now prioritised on completing variability testwork to determine whether the bulk sample result is representative of the entire ore body and to understand variability across the ore body.

3. Securing a long term reliable off take party

To facilitate securing a long term reliable off take party, the Company has appointed Mr Charles Wang as the Marketing Manager. Mr Wang previously had a senior role at the Sino Gold Mining Limited "Biogold" plant in Shandong Province in China, a plant that purchased and processed concentrate from both domestic and international customers.

It is anticipated that detailed discussions with potential off take parties will commence shortly, concurrent with project optimisation work underway.

4. Optimising capital costs

The DFS identified that capital costs had increased by 48% to \$138 million when compared to the Pre Feasibility Study capital cost estimates. Work has commenced, and is currently ongoing, to identify areas of potential savings including optimising the plant throughput, reviewing the development sequencing and strategy of Area 39 and V2 deposits, procuring second hand items and identifying suitable items that can be procured at lower cost in China.

Review of Operations

Definitive Feasibility Study

The Mt Carlton DFS was finalised during the quarter. The scope of the DFS was to evaluate the technical and economic feasibility of mining the currently defined Silver Hill resource, and processing to produce a high-grade precious metals concentrate for sale to smelters. The key findings of the DFS include:

- Ore reserve of 7.4Mt grading 3.12g/t gold, 67 g/t silver and 0.41% copper
- Mineable as two separate open pits – V2 and Area 39
- Conventional crush-grind-float processing to produce a polymetallic concentrate
- 1Mtpa throughput rate
- Seven year mine life
- Average annual production of 61,000t of concentrate containing approximately 80,000oz gold, 700,000oz silver and 3,600t copper
- Upfront capital costs of A\$137.8 million (including owners costs and contingency)
- Mining cost of A\$24.70 per tonne of ore (including waste movement)
- Processing cost of A\$23.40 per tonne of ore

The DFS pointed to substantially increased capital costs (up 48%), modestly increased operating costs (up 10%) and decreased metal payability terms (down by between 10-30%) compared to the Pre-Feasibility Study completed in April 2009.

While the DFS indicates that the project may be profitable at current commodity process, it is not sufficiently robust to develop before long term concentrate offtake arrangements are finalised and other project parameters are optimised. In its current form, the project does not provide the Board of Conquest with sufficient confidence to commit to a development timetable.

The Mt Carlton ore is characterised as a multi-metal refractory sulphide ore. The potential value elements are gold, silver, and copper. Lead, zinc, and arsenic are also present as potential penalty elements. Due to the polymetallic nature of the ore, concentrates are best treated at specialised smelters which recover such elements. Accordingly the DFS was based on producing high-grade gold-silver-copper concentrates for sale to offshore specialist smelters.

A review of the feasibility of enhancing the Mt Carlton Project by application of the GEOCOAT® bioleaching process to produce gold and silver doré and copper cathode at site was subsequently completed. This process did not sufficiently enhance the overall project economics to warrant further investigation and therefore the DFS was completed on the basis that only a high grade concentrate would be produced for sale and the low grade concentrate be left untreated.

As discussed previously, work to optimise the project and a review of the proposed process flow sheet has commenced. Similarly, detailed discussions with potential off take parties will commence shortly.

Trial Grade Control Drilling Program

A trial grade control drilling program was undertaken in December 2009 at the Area 39 ore body. The drilling program comprised 175 vertically oriented RC drill holes spaced on a 10 metre by 10 metre grid and drilled to an average 64 metres in depth. This work was undertaken with a number of objectives, including assessing continuity of mineralisation on a close spaced drill pattern for reserve modelling; providing data to allow calculation of optimum grade control drill hole spacing; and providing additional samples for metallurgical test work. Final assay results from the program were received during the quarter and show good correlation with existing interpretations of the Area 39 mineralisation. The results of the trial, along with those completed last year at the V2 ore body, provide the necessary assurance that the mineral resources estimated by the Silver Hill model can be used with confidence for mine optimisation studies and mine planning.

Exploration – Mt Carlton Project

Step out and infill RC drilling was completed at the Herbert Creek East and Western Lodes deposits in late 2009 and assay results were received during the quarter. The results were essentially in line with expectations and these deposits are now effectively closed off. Further drilling is planned at Herbert Creek East to better define the high grade zones of mineralisation. The results are shown in Table 1.

Assay results from the final two deep drill holes targeting mineralisation beneath the Silver Hill deposit were received during the quarter and are shown in Table 1. The objective of these holes was to test for a second, deeper volcanic host to mineralisation or a porphyry source to the Silver Hill mineralisation. The disappointing results and the alteration styles intersected suggest that the source plutons of the mineralising fluids at Silver Hill are not proximal to the deposits and may be deeply buried or laterally some distance away.

With the resolution of the dispute with Gold Fields and termination of the joint venture over the tenements surrounding the Silver Hill deposit, Conquest now has sole exploration and development rights over the entire 100% owned Mt Carlton Project area. Since this resolution, work has focused on assimilating the exploration data provided by Gold Fields and on developing a comprehensive exploration program to test the known targets and the numerous additional targets identified by Gold Fields. Highest priority is being placed on those targets that have the potential to become satellite deposits to Silver Hill.

A new phase of exploration drilling at Mt Carlton is planned to commence in May 2010. The immediate strategy is to add high-grade tonnes to the reserve inventory within the Silver Hill exploration lease. A range of grass roots through to advanced targets are also being followed up in the surrounding Mt Carlton tenements where the strategy is to discover satellite deposits which would feed the Silver Hill plant.

Table 1. Exploration Drilling and Assay Data – March Quarter 2010

Drill Hole	Coordinates				Significant Intersections	Gold Equivalent
	AMG N	AMG E	Set up	Depth		
	M	M	Dip/Azi	M		
Western Lodes						
MC09RC099	7757151	555368	-90/-	120	NSR	0
MC09RC100	7757198	555372	-90/-	120	NSR	0
MC09RC101	7757249	555379	-60/189	120	NSR	0
MC09RC102	7757293	555388	-60/189	120	22-47m; 25m @ 0.06g/tAu, 107g/tAg & 0.03%Cu	1.77
MC09RC103	7757346	555398	-60/189	120	54-58m; 4m @ 1.71g/tAu, 133g/tAg & 0.04%Cu	3.84
					84-91m; 7m @ 1.22g/tAu, 184g/tAg & 0.13%Cu	4.31
MC09RC104	7757399	555409	-60/189	120	75-76m; 1m @ 3.31g/tAu, 2g/tAg & 0.01%Cu	3.36
					91-97m; 6m @ 0.57g/tAu, 105g/tAg & 0.03%Cu	2.25
MC09RC105	7757349	555296	-60/158	168	16-17m; 1m @ 0.04g/tAu, 66g/tAg & 0.01%Cu	1.08
					45-47m; 2m @ 0.71g/tAu, 55g/tAg & 0.01%Cu	1.58
					87-89m; 2m @ 0.71g/tAu, 37g/tAg & 0.01%Cu	1.3
MC09RC106	7757302	555263	-60/138	126	6-13m; 7m @ 0.41g/tAu, 81g/tAg & 0.01%Cu	1.68
					54-56m; 2m @ 0.69g/tAu, 37g/tAg & 0.02%Cu	1.3
MC09RC107	7757260	555256	-60/108	130	17-19m; 2m @ 1.77g/tAu, 53g/tAg & 0.01%Cu	2.61
MC09RC108	7757153	555408	-90/-	120	33-34m; 1m @ 0.16g/tAu, 67g/tAg & 0.01%Cu	1.21
MC09RC109	7757197	555415	-90/-	120	NSR	0
MC09RC110	7757243	555423	-60/189	120	NSR	0
MC09RC111	7757298	555429	-60/189	114	42-51m; 9m @ 0.15g/tAu, 216g/tAg & 0.03%Cu	3.53
MC09RC112	7757346	555439	-60/189	120	71-72m; 1m @ 1.04g/tAu, 47g/tAg & 0.01%Cu	1.78
MC09RC113	7757397	555449	-60/189	120	30-33m; 3m @ 0.56g/tAu, 33g/tAg & 0.01%Cu	1.09
					42-43m; 1m @ 0.72g/tAu, 12g/tAg & 0.01%Cu	0.92
					49-50m; 1m @ 0.85g/tAu, 18g/tAg & 0.01%Cu	1.15
MC09RC114	7757153	555445	-90/-	120	NSR	0
MC09RC115	7757200	555450	-90/-	120	NSR	0
MC09RC116	7757197	555505	-90/-	120	61-62m; 1m @ 1.19g/tAu, 15g/tAg & 0.01%Cu	1.44
MC09RC117	7757155	555495	-90/-	120	NSR	0
MC09RC118	7757157	555536	-90/-	120	1-2m; 1m @ 0.02g/tAu, 114g/tAg & 0.01%Cu	1.79
MC09RC119	7757192	555555	-90/-	120	16-18m; 2m @ 0.04g/tAu, 79g/tAg & 0.01%Cu	1.28
MC09RC120	7757194	555588	-90/-	120	11-16m; 5m @ 0.03g/tAu, 84g/tAg & 0.01%Cu	1.36
MC09RC121	7757148	555580	-90/-	120	38-39m; 1m @ 1.56g/tAu, 6g/tAg & 0.01%Cu	1.67
MC09RC122	7757152	555628	-90/-	120	NSR	0
MC09RC123	7757319	555789	-60/189	120	9-16m; 7m @ 0.47g/tAu, 89g/tAg & 0.05%Cu	1.94
MC09RC124	7757376	555713	-60/189	120	10-25m; 15m @ 0.80g/tAu, 86g/tAg & 0.02%Cu	2.16
					40-42m; 2m @ 1.09g/tAu, 87g/tAg & 0.19%Cu	2.81
MC09RC125	7757343	555613	-60/189	120	16-17m; 1m @ 0.69g/tAu, 72g/tAg & 0.01%Cu	1.82
					32-34m; 2m @ 0.94g/tAu, 155g/tAg & 0.01%Cu	3.34
					52-59m; 7m @ 0.24g/tAu, 85g/tAg & 0.04%Cu	1.63

Calculated Gold Equivalent grade is based on 1 gram gold = 65 grams silver = 0.5% copper

Table 1. Exploration Drilling and Assay Data – March Quarter 2010 (continued)

Drill Hole	Coordinates		Set up	Depth	Significant Intersections	Gold
	AMG N	AMG E				Equivalent
	M	M	Dip/Azi	M		g/t
Herbert Creek East						
HC09RC598	7758622	558446	-90/-	100	1-2m; 1m @ 0.15g/tAu, 72g/tAg & 0.01%Cu	1.28
					48-59m; 11m @ 1.25g/tAu, 8g/tAg & 0.22%Cu	1.81
HC09RC599	7758620	558499	-90/-	100	42-46m; 4m @ 1.26g/tAu, 2g/tAg & 0.84%Cu	2.97
HC09RC600	7758509	558550	-60/000	120	NSR	0
HC09RC601	7758571	558598	-90/-	100	NSR	0
HC09RC602	7758621	558596	-90/-	100	35-36m; 1m @ 1.36g/tAu, 2g/tAg & 0.01%Cu	1.41
					46-74m; 28m @ 0.25g/tAu, 2g/tAg & 0.32%Cu	0.92
HC09RC603	7758624	558646	-90/-	100	NSR	0
HC09RC604	7758581	558705	-90/-	100	NSR	0
HC09RC605	7758624	558694	-90/-	100	66-68m; 2m @ 0.25g/tAu, 11g/tAg & 0.55%Cu	1.52
HC09RC606	7758313	558397	-60/180	150	NSR	0
HC09RC607	7758320	558397	-60/360	150	53-56m; 3m @ 0.01g/tAu, 75g/tAg & 0.03%Cu	1.22
HC09RC608	7758450	558402	-60/180	150	NSR	0
HC09RC609	7758438	558295	-60/180	150	117-119m; 2m @ 1.14g/tAu, 7g/tAg & 0.13%Cu	1.51
Silver Hill - Deep Drilling						
HC09RCD 506	7758094	558843	-75/180	845	36-52m; 16m @ 0.65g/tAu, 21g/tAg & 0.27%Cu	1.51
					282-294m; 12m @ 0.96g/tAu, 9g/tAg & 0.11%Cu	1.32
HC09DD022	7758357	559027	-75/180	800	36-40m; 4m @ 0.65g/tAu, 10g/tAg & 0.25%Cu	1.3
					55-56m; 1m @ 1.90g/tAu, 38g/tAg & 0.47%Cu	3.42
Calculated Gold Equivalent grade is based on 1 gram gold = 65 grams silver = 0.5% copper						

Expenditure

Exploration and development expenditure by Conquest Mining Limited during the March 2010 quarter was \$2.1 million.

Attached is a copy of the Company's Mining Exploration Entity Quarterly Report (Appendix 5B) in accordance with Listing Rule 5.3.

John Terpu
Managing Director

This report is based on and accurately reflects information compiled by Mr Martin Male, BSc (Hons), MAIG who is a full time employee of the Company. Mr Male has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Martin Male consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Conquest Mining Limited

ABN

33 009 232 277

Quarter ended ("current quarter")

31 March 2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	14	46
1.2 Payments for		
(a) exploration and evaluation	(156)	(3,113)
(b) development – feasibility/engineering studies/strategic review	(1,983)	(9,803)
(c) production	-	-
(d) administration	(892)	(2,532)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	322	1,003
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes refunded / (paid)	-	-
1.7 Other (provide details if material) Tenement Bonds refunded/(paid)	-	(5)
Net Operating Cash Flows	(2,695)	(14,404)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(5)	(120)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(5)	(120)
1.13 Total operating and investing cash flows (carried forward)	(2,700)	(14,524)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(2,700)	(14,524)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	50,345
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Share issue costs	-	(4,128)
	Net financing cash flows	-	46,217
	Net increase (decrease) in cash held	(2,700)	31,693
1.20	Cash at beginning of quarter/year to date	61,082	26,689
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	58,382	58,382

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	154
1.24	Aggregate amount of loans to the parties included in item 1.10	NIL
1.25	Explanation necessary for an understanding of the transactions	
	N/A	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

+ See chapter 19 for defined terms.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	NIL	
3.2	Credit standby arrangements	NIL	

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	1,400
4.2	Development – feasibility/engineering studies	520
Total		1,920

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	128	977
5.2	Deposits at call	58,254	60,105
5.3	Bank overdraft		
5.4	Other		
Total: cash at end of quarter (item 1.22)		58,382	61,082

Appendix 5B
Mining exploration entity quarterly report

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	EPM 15637 Relinquished	100	0
6.2	Interests in mining tenements acquired or increased	EPM 18568 Application	0	100

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter (continued)

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	353,151,103	353,151,103		
7.4 Changes during quarter (a) Increases through issues (b) Exercise of options (c) Decreases through return of capital, buy-backs (d) Increase pursuant to underwriting of options				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
	400,000	Nil	\$0.50	22 June 2010
	400,000	Nil	\$0.60	22 June 2011
	2,000,000	Nil	\$0.93	26 February 2013
7.8 Issued during quarter	2,000,000	Nil	\$0.93	26 February 2013
7.9 Exercised during quarter				
7.10 Expired during quarter				

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

7.11	Debentures <i>(totals only)</i>			
7.12	Unsecured notes <i>(totals only)</i>			

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX](#) (see note 4).
- 2 This statement does ~~not~~* [\(delete one\)](#) give a true and fair view of the matters disclosed.



Sign here:..... Date: 27 April 2010
 (Director)

Print name: John Terpu

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent, which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.