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Market Release (via electronic lodgement)

FIRST GOLD POUR AT WHITE DAM

Exco Resources Limited (Exco) and its joint venture (JV) partner Polymetals Group Pty Ltd (Polymetals) are pleased to announce the pouring of first gold production from the White Dam Gold Project in South Australia.







The Polymetals team holding the first gold bar from White Dam

This first pour follows a successful six month construction and commissioning programme at White Dam, with the JV partners now looking forward to a ramp up in gold production to an annualised rate of approximately 50,000 ounces per annum.

The JV partners would like to recognise the financial support of Barclays Capital in achieving this significant milestone.

In addition to increasing production, attention will now also turn to near-mine exploration and resource development activities with a view to extending the mine life at White Dam.

Further information and production updates will be provided in due course.

On behalf of the Board of Exco Resources Ltd

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