



VICTORY WEST
MOLY LIMITED

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The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Shareholders

EUROPEAN INVESTOR ROAD SHOW

The Directors of Victory West Moly Limited (the "Company"; ASX: VWM, FSE: R1E) are pleased to announce that the Company continues to expand its global reach.

Following on from the Company's listing on the Frankfurt Exchange. The Company's management are to undertake a European investor road show from 18-24 April 2010, during which the Company will present at "Stock Day Resources" in Frankfurt (www.stockday.de), one of the leading German investment events for resource stocks, and at "Invest 2010" (www.messe-stuttgart.de/invest), one of the largest European trade fairs for institutional and private investors with over 15,000 visitors.

The Company's management intend to focus on personal meetings with analysts, researchers, investment bankers, institutional and private investors, financial media representatives and key international shareholders and partners in order to further strengthen the Company's investor relations and financial public relations and maximise corporate shareholder value.

In addition to the abovementioned presentations, the Company continues active dialogue with international groups including Chinese and Korean parties concerning the project and or partnership with the Company and while these discussions are taken with a long term view, the Company believes that by nurturing and developing key relationships with investors and partners it is putting in place the foundations to fully exploit the Malala Molybdenum project and build long term shareholder value.

Yours faithfully

ROBERT HYNDES
Chief Executive Officer

About Victory West Moly Limited

Victory West Moly Limited (ASX: VWM, www.victorywestmoly.com.au) is a molybdenum-focussed exploration and development company with its flagship Malala Molybdenum Project (23,747 Ha total) located in Sulawesi, Indonesia, approximately 12km from a deep water harbour at Malala Bay.

VWM is currently focussed on delineating the size and grade of the Anomaly B prospect through a series of exploration programs including drilling, trenching, geophysics and geochemistry. VWM is yet to define a JORC resources however, it is in the process of verifying an initial minimum Exploration Target at Anomaly B of 105-115Mt @ 660-900ppm Mo based on previous work by Rio Tinto, Santos and the Company. VWM expects to build on this target over time.*

Recent exploration suggests Anomaly B could be just one of a series of molybdenum-bearing prospects within the district, with regional reconnaissance generating a number of high priority targets, including a large target area within the PT Promistis concession.

** In accordance with Clause 18 of the JORC Code, it is important to note that no JORC Mineral Resources or Ore Reserves have been established on these tenements and any current assessment remains subject to ongoing exploration work and drilling. The current interpretation remains preliminary and is based on exploration, evaluation and resource definition work performed by previous owners Rio Tinto and Santos*