



## **ASX RELEASE**

**12 APRIL 2010**

### **Conquest Receives Encouraging Metallurgical Results**

The Board of Conquest Mining (ASX: CQT) is pleased to announce that the Company has received encouraging metallurgical results from recent flotation testwork at its Silver Hill project in northern Queensland.

The aim of the testwork was to determine whether a single "mixed" concentrate could be produced rather than the previously envisaged two-stream approach of producing a high-grade concentrate for sale and a lower-grade concentrate stored on site for potential, but not yet determined, later-stage processing.

Highlights of these results are:

- **Recovery of 90% for gold, 91% for silver and 96% for copper.** These results compare to the Definitive Feasibility Study ("DFS") estimates of 70% for gold, 64% for silver and 91% for copper.
- The recoveries translated into a concentrate grade of 46 g/t Au, 346 g/t Ag, 6.2% Cu and 2.16% As. These grades are not materially different to the high-grade concentrate produced in the DFS.
- The mass pull ratio was approximately 9%.

The testwork was completed on a composite sample of 400kg made up from drill core samples across the V2 ore body that were considered representative of the average expected mining grades for V2.

Immediate priority for the Company is now focused on:

- Completing variability testwork to determine whether the bulk sample result is representative of the entire ore body and to understand variability across the ore body; and
- Determining whether a reliable, long-term off-take party can be identified for this concentrate. To facilitate this, the **Company has appointed Mr Charles Wang as the Marketing Manager.** Mr Wang previously had a senior role at the Sino Gold Mining Limited "Biogold" plant in Shandong Province in China, a plant that purchased and processed concentrate from both domestic and international customers.

For more information

Sarah Browne / Paul Downie  
0439 8841 395 / 0414 947 129  
(08) 9386 1233  
FD Third Person

Jake Klein  
0411 422 474  
DAK Corporation Pty Limited