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Focus Delivers First Half A\$4.9m Interim Net Profit

Annual Production on Track to Hit 80,000oz

- *Interim net profit hits A\$4.88m on the sale of 21,202oz of gold*
- *EBITDA increases to A\$8.46m, up 346% from previous corresponding period (A\$2.46m)*
- *Production on track to hit 80,000oz this calendar year with refurbished Three Mile Hill processing facility now fully operational*
- *Targeting production of +100,000oz from 2011 onwards*

West Australian gold miner Focus Minerals Limited (ASX: FML) is pleased to announce an **interim net profit of A\$4.88 million** for the six months to December 31, 2009.

The strong result, which is underpinned by the sale of 21,202 ounces at an average price received of A\$1085 per ounce, includes a **346% increase in Earnings Before Income Tax Depreciation and Amortisation (EBITDA)** from the corresponding period.

Following the close out of the last remaining forward gold contracts in December last year, Focus is now hedge-free and fully exposed to the prevailing high gold spot price.

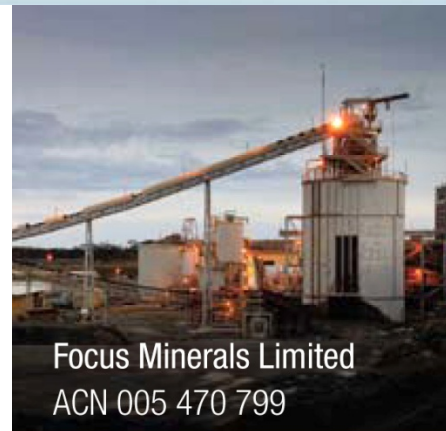
Focus Chief Executive, Campbell Baird, said the result was particularly pleasing given production for the half was achieved through a single 45 day toll treating campaign.

"With Three Mile Hill now fully operational and our aggressive exploration program in full swing, it is clear we are gaining a lot of momentum and there is a great deal to look forward to in the second half of 2010."

ENDS

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Focus Minerals Limited
 ACN 005 470 799

Australian Securities Exchange
Code: FML

Frankfurt Stock Exchange
Code: FZA

Board of Directors

Mr Donald Taig
Executive Chairman

Mr Chris Hendricks
Non-Executive Director

Mr Phil Lockyer
Non-Executive Director

Senior Management

Mr Campbell Baird
Chief Executive Officer

Mr Peter Williams
Chief Operating Officer

Mr Jon Grygorcewicz
Company Secretary

Mr Clint Baker
Mining Manager

Dr Garry Adams
Exploration Manager

Mr Peter Cash
Investor Relations Manager

Mr Chuck McCormick
Business Development Manager

Share Registry

Computershare Investor Services Pty Ltd

Investor Enquiries

1300 557 010



COMPETENT PERSON'S STATEMENT

The information in this report relating to Resources is based on work supervised by Dr Garry Adams who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Dr Adams has the relevant experience as a "Competent Person" as defined in the 2004 edition of the Australasian Code for Reporting of Mineral Resources and Ore Reserves in relation to the mineralisation being reported. Dr Adams is Exploration Manager of Focus Minerals Ltd and consents to the inclusion of the material in the form and content in which it appears.

The information in this report that relates to Underground Ore Reserves is based on information compiled by Mr Bradley Valiukas, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Valiukas has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Valiukas consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

BACKGROUND INFORMATION – FOCUS MINERALS LTD

Focus Minerals Ltd (ASX: **FML**) is an Australian-based exploration and development group whose focus is to become a significant gold and nickel producer in the Coolgardie-Kalgoorlie-Widgiemooltha region of Western Australia.

Focus Minerals is the largest landholder in the Coolgardie Gold Belt located in Western Australia, 560km east of Perth and 35km west of the 'Super Pit' in Kalgoorlie-Boulder. More than 2.6 million ounces of gold has been produced from the Coolgardie gold belt alone since 1892. Focus holds the mineral rights to more than 210sq km of tenements including an extensive inventory of Measured, Indicated and Inferred gold resources as well as the 1.2mtpa Three Mile Hill processing plant.