

ASX Release
26 February 2010

TUNISIAN GOVERNMENT APPROVAL FOR KERKOUANE WORK PROGRAM

AuDAX Resources Ltd (ASX:ADX) is pleased to announce that the Tunisian Authorities (Comité Consultatif des Hydrocarbures) have approved the work program to drill one exploration well to 3000m in the Kerkouane permit offshore Tunisia.

Atwood Oceanics Inc has been selected to provide Drilling Rig Services for the deep water Sambuca prospect. Atwood will be providing the ATWOOD SOUTHERN CROSS semi-submersible offshore drilling unit to conduct the work programme.

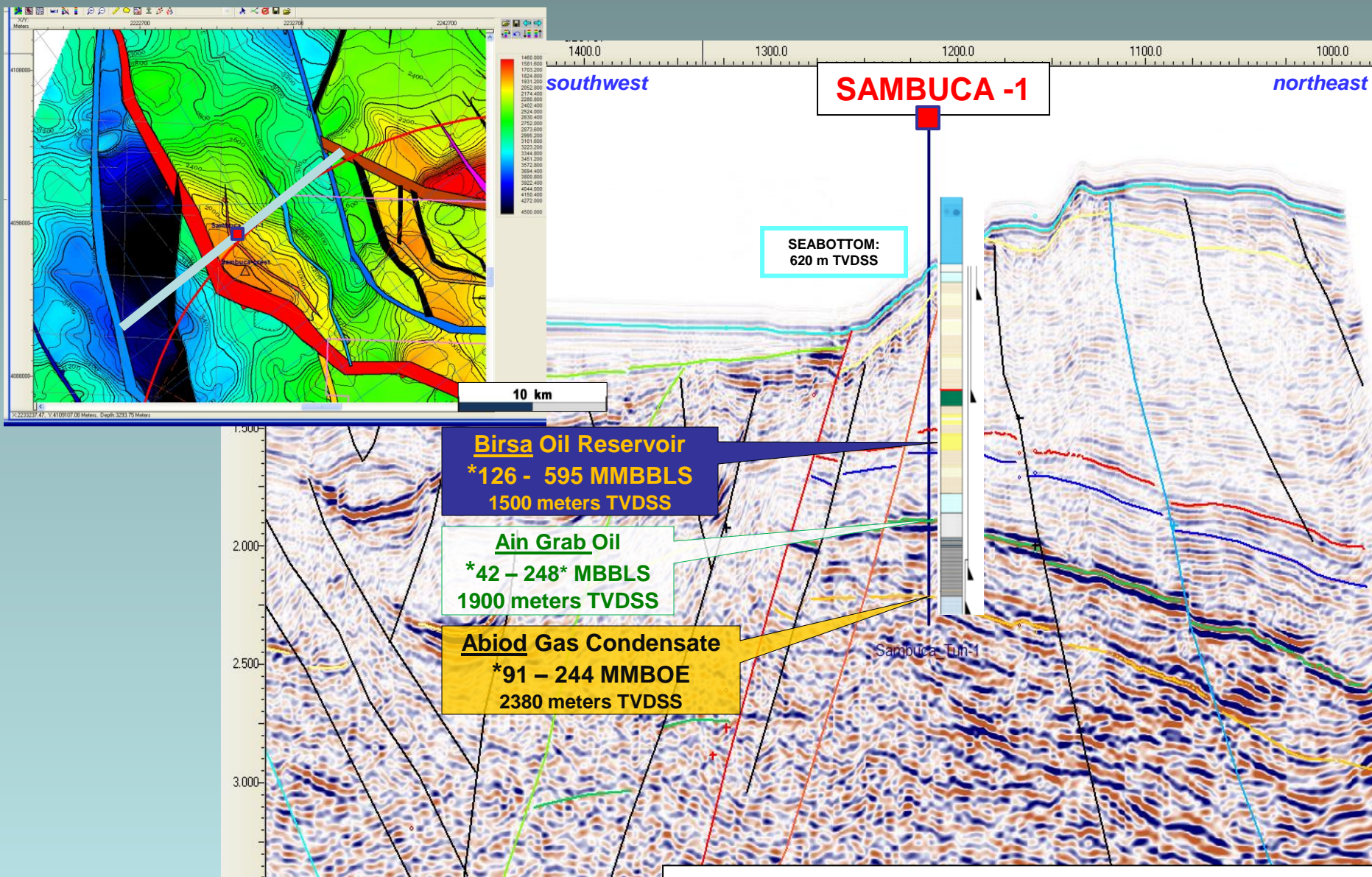
Spud date is expected to be the 15th of June 2010.

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SAMBUCA DRILLING : 3 TARGETS



* FIGURES ARE P50 TO P10 UNRISKED RECOVERABLE RESOURCES