



ASX ANNOUNCEMENT

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APPOINTMENT OF FINANCIAL ADVISORS & TECHNICAL CONSULTANTS FOR AMAYAPAMPA PROJECT FINANCING AND BANKABLE FEASIBILITY STUDY

Key Points

- Investment bankers CPM Group (“CPM”) of New York to advise, structure and arrange debt finance for Amayapampa.
- Corporate advisors Carling Capital Partners (“CCP”) of Sydney to advise, structure and arrange equity finance for Amayapampa working with Australian and North American broking firms.
- Engineers Fraser Osborn of Townsville and technology providers Gekko Systems of Ballarat to complete the Bankable Feasibility Study (“BFS”) treatment plant sub-study.

The Directors of Republic Gold Limited (“**Republic**” or “**Company**”) are pleased to provide shareholders with the following update on the Company’s financial plan to secure funding for the development and construction of the Company’s million ounce plus gold project at Amayapampa in Bolivia (“**Amayapampa**” or the “**Project**”), plus the appointment of technical consultants to work on the BFS.

Republic’s Managing Director; John Kelly, said: “The appointment of CPM and CCP to seek a debt and equity package to finance the Project is a significant milestone for the development of Amayapampa. CPM will assist Republic in identifying and securing competitive terms for the Project’s debt financing via a process that will solicit proposals from multiple sources. We have been working with CCP for a number of years and I’m very pleased to continue that association. Financing a project in Latin America is not without risk, so I’m very pleased that two high calibre groups such as CPM and CCP are prepared to take on this risk and commit to the Project along with the Company.

The appointment of Fraser Osborn and Gekko Systems to complete the treatment plant BFS sub-study is obviously a critical milestone in the Projects development.”

Appointment of Debt & Equity Financial Advisors

Republic has appointed the New York-based investment bankers CPM to advise on and coordinate the raising of project debt for the development and construction of the Amayapampa Gold Project and to provide working capital finance.

CPM Group will be working with the Company’s long-term financial advisors CCP, who are coordinating the raising of equity capital for the Project. The Company will continue to explore both the Australian and North American capital markets, with the latter showing a keen interest in Amayapampa.

The Company is continuing to work with Patersons Securities which assisted the Company in its last two equity capital fund raisings in Australia.

The Company is attending the PDAC (“Prospectors & Developers Association of Canada”) International Mining Investment Forum in Toronto, Canada from 7th to 10th March 2010 with its advisors to specifically attend meetings with potential investors and financing sources.

Appointment of Engineering Consultants

Republic has appointed Townsville-based engineering firm Fraser Osborn to provide engineering design services for the treatment plant, utilising Gekko Systems (Ballarat, Victoria) gold recovery process system. Gekko Systems will work closely with Fraser Osborn during the design process. The Company has also commenced work with the firm EPCM Consultores of La Paz in Bolivia whose first deliverable will be a study on the power line requirements for the project. EPCM is now working to survey the 27-kilometre long power line route from Llallagua to Amayapampa to complete this study to BFS standards and to negotiate a power price with local power companies.

Yours faithfully



John Kelly
Managing Director
Republic Gold Limited

About CPM Group - CPM Group, based in New York, is a research and financial advisory firm focused on commodities with a particular expertise in precious metals. CPM Group’s Investment Banking Division, managed by Doug Sherrod, provides strategic financial advisory services to mining and energy companies, including work related to structuring overall financial plans for development stage companies and producers, advising on suitable sources of debt and equity financing, and assisting in arranging financing. The firm has participated in these markets for more than twenty years and is pleased to be working with Republic Gold Limited. Further information about CPM Group is available on their website www.cpmgroup.com.

To contact CPM Group or Doug Sherrod, Managing Director, please either call +1 212 785 8320 or via email at dsherrod@cpmgroup.com.

About Carling Capital Partners – About Carling Capital Partners is a private, independent relationship based boutique corporate advisory and investment banking house established in 2003. CCP provides innovative corporate financing solutions for medium to large private companies and mid market sized Australian public companies operating in the mining and resources industry. The partners are well established, successful practitioners who have many years corporate experience in the financial services industry.

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