



Ref: # 007/10

3 February 2010

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

**Re: Beach Energy Limited Weekly Drilling Report
Week ending 3 February 2010**

The drilling report and well location map for the week ending 3 February, 2010 are attached. Highlights of the week's activities include:

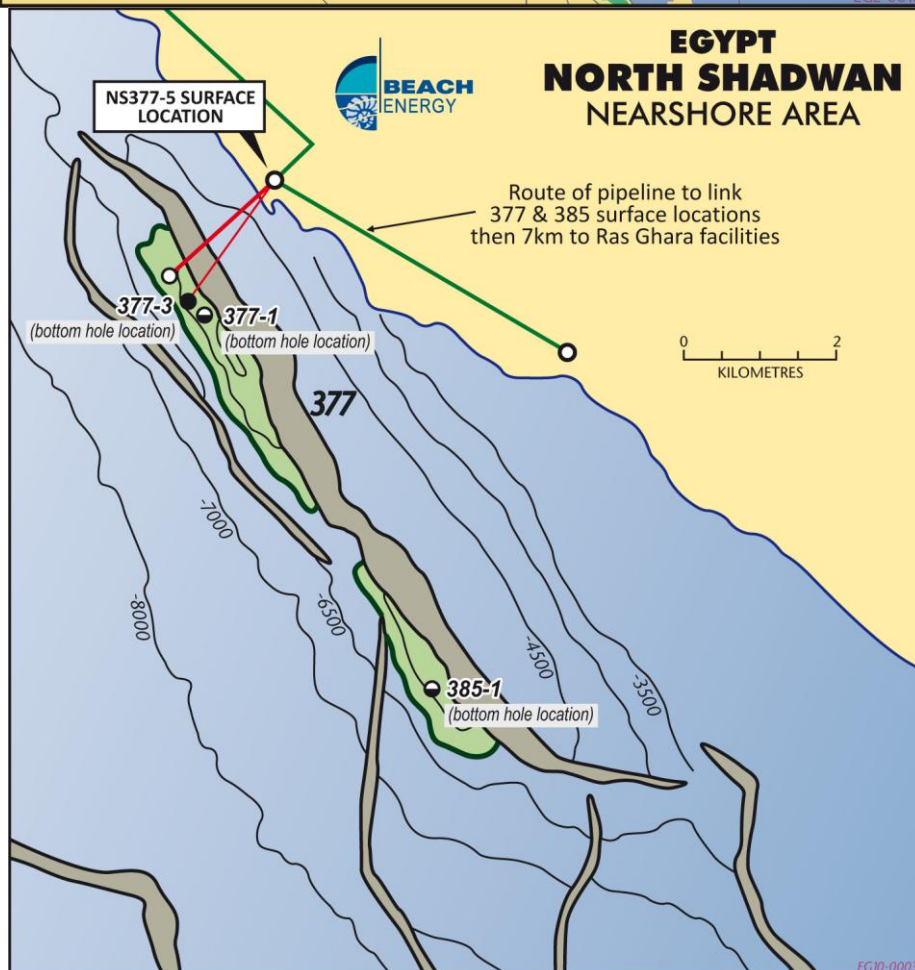
Egypt - North Shadwan Concession - Gulf of Suez

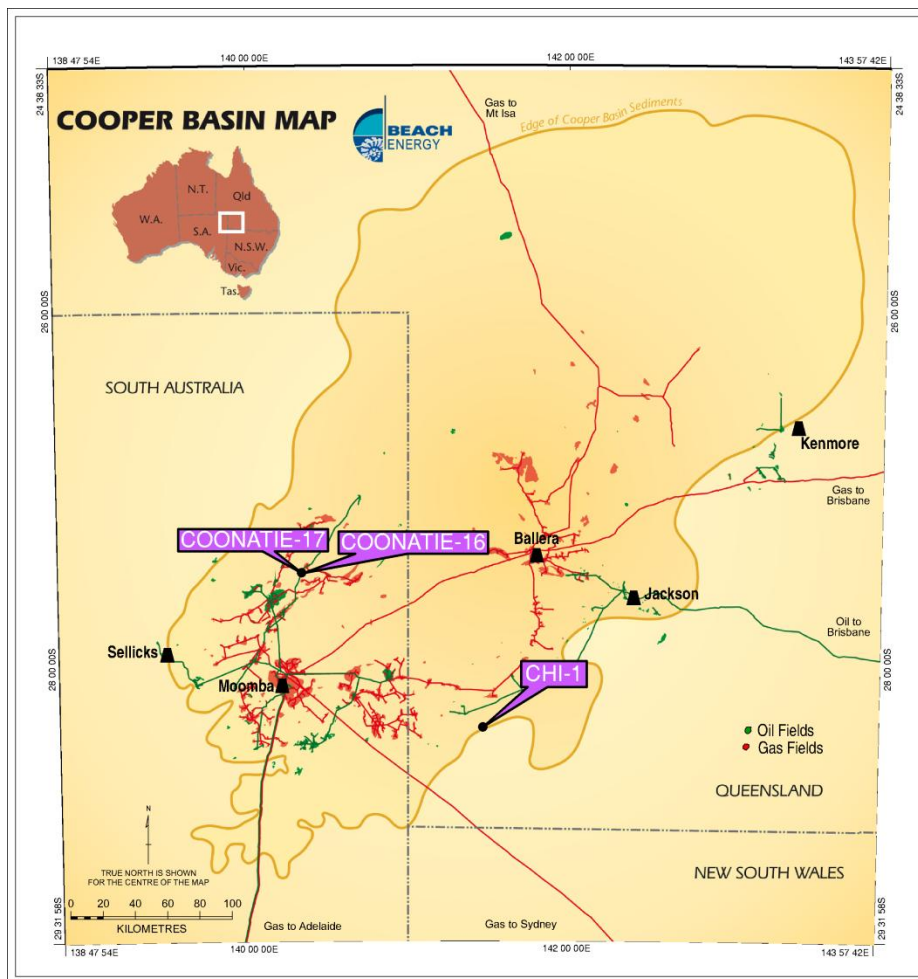
The NS 377-5 oil field development well (Beach 20%) is at a depth of 2209m(MD). 9 5/8" casing has been run and the blow-out preventers have been pressure tested in preparation for drilling ahead.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Hector Gordon".

Hector Gordon
Chief Executive Officer





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Weekly Drilling Report

Wednesday 3rd February 2010

Well	Participants	Weekly Progress & Summary	Primary Targets
NS 377-5 Oil Development North Shadwan Egypt	BPT 20.00% BP* 50.00% TOE 30.00%	Report Time: 0600 hrs (local) 02/02/2010 Depth: 2209m Operation: Preparing to drill ahead having installed 9 5/8" casing. Progress: 198m	Kareem Formation
Coonatie-17 PPL 131 Gas Development C/E Basin, SA	BPT 17.14% STO* 72.32% ORG 10.54%	Report Time: 0600 hrs (CST) 03/02/2010 Depth: 3104m (TD) Operation: Well to be cased and suspended as a future multiple zone Permian gas producer. Progress: 716m	multi Permian targets
Chi-1 Total 66 Oil Exploration C/E Basin, Qld	BPT 30.00% STO* 70.00%	Report Time: 0600 hrs (CST) 03/02/2010 Depth: 1521m (TD) Operation: Well is plugged and abandoned. Progress: 0m	McKinlay Member Birkhead/Hutton (s) Patchawarra Formation (s)
Coonatie-16 PPL131 Gas Development C/E Basin, SA	BPT 17.14% STO* 72.32% ORG 10.54%	Report Time: 0600 hrs (CST) 03/02/2010 Depth: 1132m Operation: Preparing to run surface casing. Progress: 1132m	multi Permian targets

(*) Operator

BPT Beach Energy Ltd
BP BP Exploration (Delta)
STO Santos Limited

(s) Secondary Targets

ORG Origin Energy Resources Ltd
TOE TrOcean Energy