

ASX RELEASE

**QUARTERLY REPORT
31 DECEMBER 2009**

HIGHLIGHTS:

Corporate


- Change of Company name to Beach Energy to better reflect current strategy and range of activities.
- Downstream alliances created with ATCO Power and Rentech Inc to facilitate the commercialisation of Beach's Cooper Basin gas resources.

Exploration & Development

- Farmin to ATP 855P to strengthen Beach's position in Cooper Basin unconventional gas play.
- Planning for first shale gas well in Nappamerri Trough underway.
- Successful oil development well drilled in Gulf of Suez, first production expected Q2 2010.
- Drilling of Paralana-2 geothermal well completed, planning of stimulation and testing program underway.
- Production of 1.9 MMboe.

Financial

- Sales revenue up 7% to \$134 million. Average oil price received up 15% to A\$92.
- Partially franked 1.00 cents per share final dividend paid to shareholders.
- Strong end of quarter financial position with \$118 million cash and no debt.



Hector Gordon
Chief Executive Officer

21 January 2010
Ref: #004/10

CORPORATE

Change of Company Name

On 10 December 2009, the Company changed its name to Beach Energy Limited to better reflect its fundamental strategy of investing in affordable low pollutant energy and the diversification of the company's activities to incorporate a broader portfolio of energy technologies and projects.

Cooper Basin Gas Commercialisation Alliances

During the quarter Beach announced downstream alliances with ATCO Power Australia and Rentech Inc. The overarching objective of both agreements is to facilitate the development of Beach's extensive Cooper Basin conventional and unconventional gas resources

Details are;

- A memorandum of understanding with ATCO Power Australia, a subsidiary of a Canadian-based corporation active in energy, utilities, structures, logistics and technologies, under which the parties will assess the feasibility of gas-fired power generation utilising Beach's Cooper Basin gas resources.
- A memorandum of understanding with Rentech Inc, a U.S.-based synthetic fuels and technology company, under which Beach and Rentech intend to determine the applicability of Rentech's proprietary synthetic fuels technology (relating to the conversion of synthesis gas for synthetic fuels and chemicals production) to the commercialisation of Beach's gas resources.

Sundance Energy Study Group

During the quarter Beach entered into a memorandum of understanding with Sundance Energy Limited under which Beach and Sundance will jointly identify, evaluate and potentially acquire unconventional oil and gas assets in Australasia. The parties have also agreed, where relevant, to share information concerning technology developments. In conjunction with this agreement, Beach subscribed for 17.5 million Sundance shares at 13.5 cents per share (total cost \$2.36 million), the proceeds of which will be used by Sundance to develop its asset base and to pursue new opportunities, including those arising from the alliance.

PRODUCTION & SALES REVENUE

Production

Quarterly Production		December 2008	September* 2009	December 2009	% Change	YTD
Oil (kbbl)	Cooper & Eromanga Basins	635	666	659	-1%	1,325
	Gippsland Basin	242	63	36	-43%	99
	Total Oil	876	729	695	-5%	1,424
Sales Gas (PJ)	Surat Basin	1.1	0.0	0.0	0%	0.0
Sales Gas & Ethane (PJ)	Cooper Basin	7.3	6.6	6.2	-6%	12.8
LPG (kt)	Cooper Basin	12.4	11.5	11.7	2%	23.2
Condensate (kbbl)	Cooper Basin	109	89	90	2%	179
TOTAL OIL & GAS (kboe)		2,528	2,040	1,943	-5%	3,983

* Final reconciled figures adjusted for rounding.

Total production during the quarter was 1,943 kboe, a decrease of 97 kboe, or 5%, on the previous quarter. The decrease was as a result of planned and unplanned downtime within the BMG project combined with a number of factors affecting Cooper Basin gas production (downtime, natural decline & higher liquids yield).

Sales

Quarterly Sales		December 2008	September 2009	December 2009*	% Change	YTD*
Oil (kbbl)	Cooper & Eromanga Basins*	778	743	848	14%	1,591
	Gippsland Basin	320	71	0	-100%	71
	Total Oil	1,098	814	848	4%	1,662
Sales Gas (PJ)	Surat Basin	0.9	0.0	0.0	0%	0.0
Sales Gas & Ethane (PJ)	Cooper Basin*	7.7	9.1	7.9	-13%	17.0
LPG (kt)	Cooper Basin	18.0	12.3	10.8	-12%	23.1
Condensate (kbbl)	Cooper Basin	135	130	134	2%	264
TOTAL OIL & GAS (kboe)		2,849	2,600	2,428	-7%	5,029

* Includes sales of oil and gas purchased from third parties for the December quarter of 181 kbbls (YTD 373 kbbls) and 2.3 PJ (YTD 3.3 PJ) respectively.

Total oil and gas sales volumes for the December quarter (2,428 kboe) were 7% lower mainly due to lower production.

Revenue

Quarterly Revenue		December 2008 A\$'000	September 2009 A\$'000	December 2009* A\$'000	% Change	YTD FY 10* A\$'000
Oil	Cooper & Eromanga Basins*	58,812	59,433	78,179	32%	137,612
	Gippsland Basin	34,932	5,820	48	-99%	5,868
	Total Oil	93,744	65,253	78,227	20%	143,480
Gas & Gas Liquids	Cooper Basins*	57,312	60,179	55,688	-7%	115,867
TOTAL OIL & GAS		151,056	125,432	133,915	7%	259,347
Average Realised Price (A\$/boe)		53.02	48.24	55.15	14%	51.58
Average Realised Oil Price (A\$/bbl)		85.39	80.20	92.24	15%	86.34

* Includes sales of oil and gas purchased from third parties for the December quarter of \$16.2 million (YTD \$32.4 million) and \$8.4 million (YTD \$12.3 million) respectively.

Sales revenue for the December quarter of \$134 million was an improvement of 7% from the previous quarter reflecting increased prices partly offset by lower sales volumes. Average realised oil price achieved (before hedging) was up 15% to A\$92/bbl.

Hedging

During the quarter, Beach entered into a new commodity price hedge, with a floor at WTI US\$55/bbl for 25,000 bbls per month. Beach also entered into new USD currency hedges, with a collar between AUD/USD of 0.7500 to 0.8710 for US\$2million per month, and a ceiling at AUD/USD of 0.9990 for US\$2million per month. All new hedges are for the period July 2010 to June 2011, to give further protection against potential falls in the oil price and rise in the Australian dollar.

Period	Oil Hedged At		Total Hedged Volumes (bbls)
	Floor US\$80/bbl TAPIS	Floor US\$55/bbl WTI	
Remaining 2009/2010	300,000	-	300,000
2010/2011	-	300,000	300,000
Total	300,000	300,000	600,000

Hedging (continued)

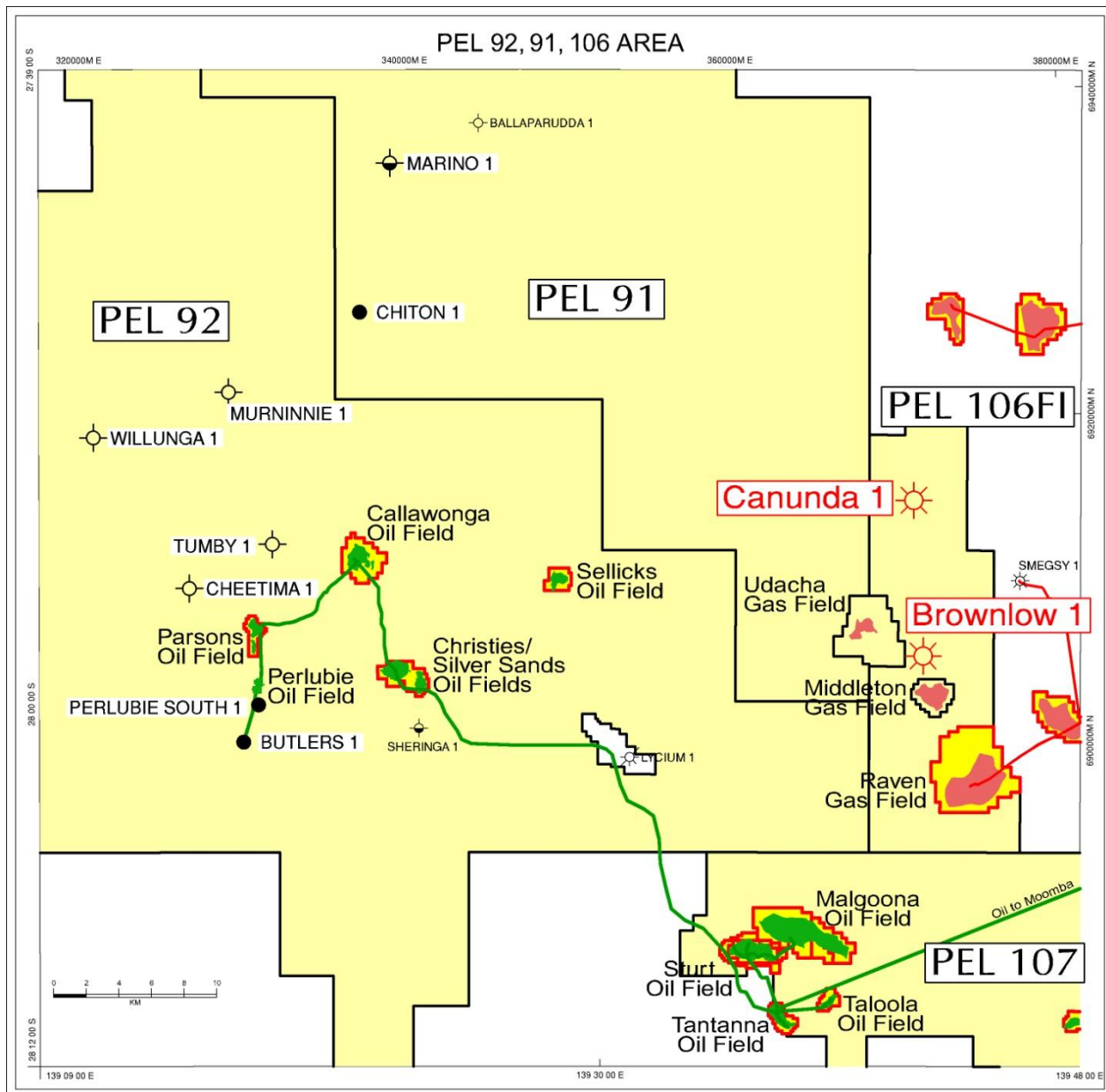
Period	Currency Hedged At					Total Hedged Currency (US\$m)
	Ceiling US\$0.9150	Collar US\$0.4988 To US\$0.7500	Ceiling US\$0.9000	Collar US\$0.7500 To US\$0.8710	Ceiling US\$0.9990	
Remaining 2009/2010	12.0 (AUD 13.1)	12.0 (AUD 16.0)	12.0 (AUD 13.3)	-	-	36.0 (AUD 42.4)
2010/2011	-	-	-	24.0 (AUD 27.6)	24.0 (AUD 24.0)	48.0 (AUD 51.6)
Total	12.0 (AUD 13.1)	12.0 (AUD 16.0)	12.0 (AUD 13.3)	24.0 (AUD 27.6)	24.0 (AUD 24.0)	84.0 (AUD 94.0)

EXPLORATION & DEVELOPMENT

Capital Expenditure	December 2008 A\$M	September 2009 A\$M	December 2009 A\$M	% Change	YTD FY 10 A\$M
Exploration & Appraisal	62.2	30.3	9.8	-68%	40.1
Development, Plant & Equipment	46.3	36.8	31.0	-16%	67.8
TOTAL	108.5	67.1	40.8	-39%	107.9

Cooper/Eromanga Basin
(onshore South Australia & Queensland)
Beach Operated

- During the period no drilling was undertaken in Beach's operated tenements.
- The Perlubie South-1 and Butlers-1 discovery wells in PEL 92 (Beach 75%) were connected via flowline into the Parsons facility and brought on-line during the quarter. Both wells are presently on free-flow and in total, contributing in excess of 300 barrels of oil per day to production volumes for the permit. Artificial lift options to increase oil rates are currently being evaluated.
- Production facilities at Chiton-1 in PEL 91 (Beach 40%) were completed and production will commence via the PEL 92 facilities upon the finalisation of commercial arrangements between the PEL 91 and PEL 92 joint ventures. After perforation of the Namur Sandstone pay zone in Chiton-1, an 80 minute flow test yielded an average rate of approximately 2,430 barrels of oil per day with 226 barrels of water per day.
- One seismic survey was completed and a second commenced during the period.
 - A 280km² 3D seismic survey, targeting oil prospects, was acquired in ATP 633P (Beach 100%, subject to farmout). By contributing toward the cost of this survey, Santos will earn a 50% interest in the permit after completion of the data processing.
 - A 230km 2D seismic survey in PEL 92 was commenced during December. This survey is part of a larger seismic acquisition program targeting oil prospects in the western flank region. The program also includes two 3D surveys of 210km² in PEL 92 and 400km² in PEL 91. Acquisition of this program will continue through to May 2010.



Unconventional Gas

PEL 218

During the quarter well design and preparation for rig tendering commenced in relation to the Holdfast-1 well, which will be drilled as the first step in the evaluation of the potential for commercial shale gas production from the Nappamerri Trough. Subject to rig availability Holdfast-1 is likely to be drilled in the third quarter of 2010.

ATP 855P

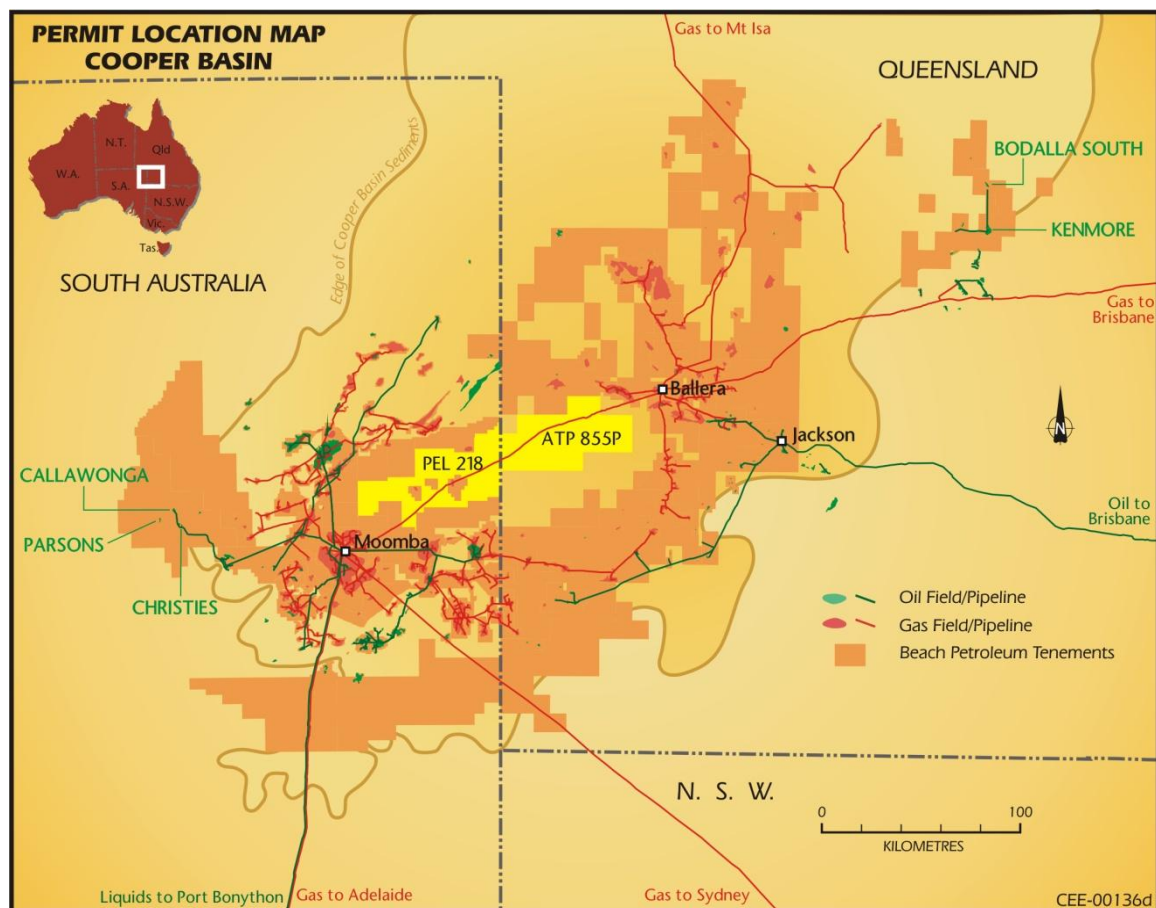
During the quarter Beach and Icon Energy Limited agreed the terms of a farm-in agreement under which Beach will acquire up to a 40% interest in the Queensland Cooper basin exploration permit, ATP 855P.

Subject to the necessary documentation, including a Farmin Agreement, and regulatory approval, Beach will acquire its interest by:

1. Contributing to the cost of 400 km seismic reprocessing and the acquisition of 300 km of 2D seismic to earn a 25% interest, and;
2. Beach has the option of contributing 100% of Icon's participating interest share of the costs (which are capped at \$7 million) to drill at least one exploration well that satisfies certain conditions to earn an additional 15% interest.

Subject to the negotiation of a Share Subscription Agreement, Beach may also subscribe for \$3.5 million of Icon shares.

ATP 855P is located in the Nappamerri Trough region of the Cooper Basin and is primarily prospective for unconventional gas. Award of the tenement is subject to negotiation of a native title agreement with the registered traditional owners. When granted, the first activity in the tenement will be acquisition of 2D seismic.



Santos Operated

- Six gas development wells were drilled, all of which were successful (Beach interest ranges from 20.21 to 23.2%).
- Five successful oil appraisal/development wells were drilled during the quarter. Drilling campaigns commenced on the Narcoonowie (Beach 20.21%) and Tickalara (Beach 30%) oil fields in response to successful 3D seismic results and appraisal drilling in late 2008. The campaigns on both fields will continue in the next quarter.

Gippsland Basin– offshore Victoria

BMG Project (Beach 30%)

The mandatory shut down to allow for dry dock inspection, repairs and upgrades to the Crystal Ocean and Basker Spirit, was completed during the quarter. However, after leaving dry dock, a bow thruster on the Crystal Ocean failed during sea trials and continues to be inoperative. The failure of this thruster will increase weather related downtime until repaired. A short dry dock repair is planned for late February and will require an additional shut down totalling 20 days.

Production during the quarter totalled 120,000 barrels (36,000 barrels net to Beach), averaging 3,250 bopd (975 bopd net to Beach) once production was reinstated after the Crystal Ocean returned from dry dock in late November.

Basker-7 is online and currently contributing approximately 500 bopd to production for the field. Optimisation of its production, together with Basker-2 and -3 through the subsea manifold is continuing.

Dispute with BW Offshore

Litigation of the dispute is progressing in the Federal Court.

Bass Basin – offshore Tasmania

No significant activity during the quarter.

Browse Basin - offshore Western Australia

No significant activity during the quarter.

Geothermal Exploration

The Paralana-2 (Beach 21%) geothermal exploration well reached a total depth of 4012 metres and casing was set to a depth of 3725 metres. The rig was released from location during December. Evaluation of the well will continue into early 2010 to determine the temperature and rock properties of the basal interval in the well.

The Paralana geothermal energy project was awarded a \$62.762million Renewable Energy Demonstration Program grant by the Federal Government. The grant is to be applied to the development of a 30 Megawatt geothermal demonstration project post the 2 well, proof of concept stage currently underway. The grant is conditional on negotiation of a funding deed with the Department of Resources, Energy & Tourism. The negotiation process is anticipated to be concluded early in 2010.

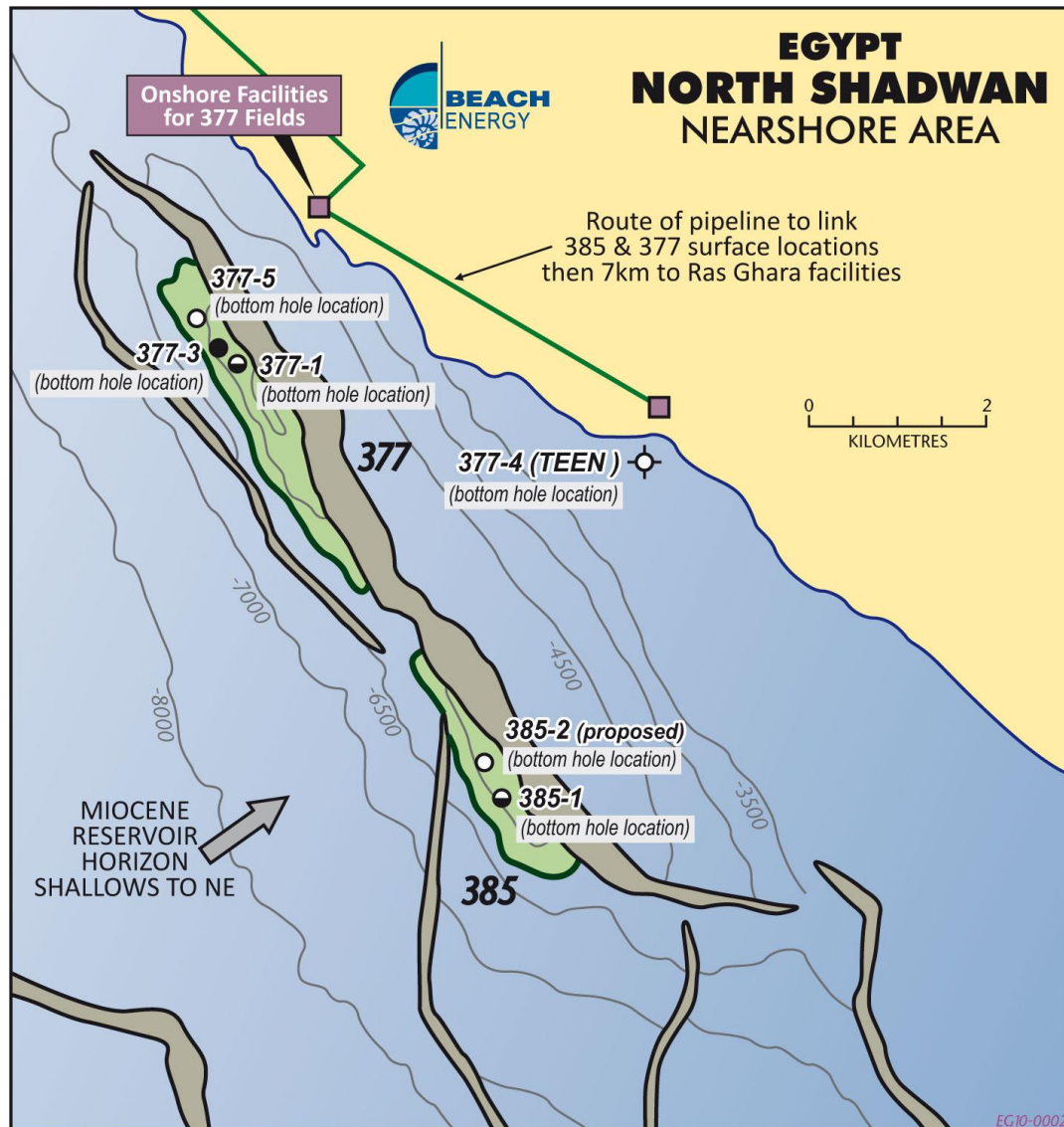
Egypt

North Shadwan Concession (Beach 20%)

The NS377-3 oil development well intersected a 145 metre gross oil column in the primary target Kareem reservoir and was cased and completed for future production. NS-377-3, the first production well for the field, was drilled from an onshore location to intersect the offshore oil pool 150 metres north of the GH377-1 discovery well. Production testing of the well, to provide data about fluid and reservoir properties, was undertaken over a 29 hour period with flow rates during the test constrained to about 1,400 barrels of oil per day. Full production from the well is expected to commence during the second quarter of 2010, at an initial rate in excess of 1,500 barrels of oil per day. Drilling commenced on a

second development well for the field in January 2010. The Kareem Formation is planned to be intersected in this well approximately 465 metres north-west of the NS377-3 reservoir intersection.

The NS394-3 (Burtocal North-1) oil exploration well reached a total depth of 3659 metres and was plugged and abandoned. Drilling of the NS377-4 (Teen-1) oil exploration well was undertaken during December and the well plugged and abandoned.



South East July Concession (Beach 20%)

Opportunities for further drilling in the Concession are being assessed.

Spain

No significant activity during the quarter.

Tanzania

Negotiations of a Production Sharing Agreement for the south Lake Tanganyika block are proceeding. Beach expects negotiations to be completed and the agreement executed in the first quarter of 2010, leading to the commencement of field activities later in mid 2010.

DRILLING PROGRAM

Beach participated in fourteen conventional oil/gas wells during the quarter, including two wells in the Gulf of Suez and twelve wells in the Cooper Basin region. Eleven of the twelve Cooper Basin wells were successful. In addition, the NS-394-3 (Burtocal North-1, Gulf of Suez, Egypt) and Paralana-2 (Geothermal well, Arrowie Basin) both reached total depth after commencing drilling in the previous quarter.

A successful oil development well, NS377-3, was drilled in the Gulf of Suez.

Area	Category	Wells	Successes	Success Rate
Cooper	Exploration - Oil	1	0	0%
	Appraisal - Oil	2	2	100%
	Development - Oil	3	3	100%
	Development - Gas	6	6	100%
Egypt	Exploration - Oil	1	0	0%
	Development - Oil	1	1	100%
	Total	14	12	86%

FINANCIAL

During the quarter Beach paid a final partially franked dividend of 1.00 cents per share based on its full financial results for the financial year ended 30 June 2009.

DETAILS OF FINAL DIVIDEND:	
Record Date:	Friday 30 October 2009
Payment Date:	Friday 11 December 2009
Amount of Dividend:	1.00 cents per share (10% franked)
Share Issue Price under terms of DRP:	\$0.76

Cash and Debt

Cash/Debt	September 2009	December 2009	% Change
Cash Reserves (A\$million)	158.2	117.8	(25.5%)
Debt (A\$million)	0	0	-

Cash reserves decreased by \$40 million during the quarter primarily due to an income tax payment of \$45 million for the 2008/09 financial year.

Beach continues to be in a strong financial position with over A\$115 million in cash, no debt and a \$25 million working capital facility at its disposal.

Capital Structure

Capital Structure	September 2009	December 2009	% Mvmt
Fully paid Ordinary Shares on Issue	1,056,721,798	1,080,653,789	2.3%
2008 Bonus Options	102,552,082	102,552,082	0.0%
Unlisted Employee Options	12,531,510	12,531,510	-
Unlisted Employee Rights	5,343,187	5,343,187	-

During the quarter, Beach issued 5,160,284 shares under the terms of the Dividend Reinvestment Plan in respect of the 1 cent per share partially franked final 2009 dividend which was paid to shareholders as well as 18,771,707 shares to Commonwealth Securities Limited from the underwriting of the cash portion of both the fully franked special dividend (2 cents per share) paid in September and the partially franked final 2009 dividend (1 cent per share) paid in December.

Sale of Drillsearch Energy Limited (Drillsearch) shares

During the quarter, Beach sold its remaining 284 million shares in Drillsearch realising \$15 million.

Essential Petroleum

In December Beach entered into an agreement with Essential Petroleum Resources Limited ("Essential") under which, subject to the approval of Essential's shareholders, that company's debt to Beach of approximately \$14 million (arising from Essential's default in the VIC/P46 Joint Venture) will be discharged in return for Beach receiving a 50% equity in onshore Otway Basin exploration tenement PEP 168 and a 51% shareholding in Essential. A general meeting of Essential's shareholders is scheduled for 22 February to approve the transaction.

APPENDICES

Drilling Activity September - December 2009				
Category	Area	Well	Beach Equity	Result
Exploration	Cooper/Eromanga - SA/QLD	Moomba-183	20.21%	P&A
	Gulf of Suez - Egypt	NS-377-4 (Teen)	20.00%	P&A
Appraisal	Cooper/Eromanga - SA/QLD	Kercummurra-2	28.80%	Successful - Oil
		Tickalara-22	30.00%	Successful - Oil
Development	Cooper/Eromanga - SA/QLD	Tickalara-21	30.00%	Successful - Oil
		Narcoonowie-8	20.21%	Successful - Oil
		Narcoonowie-9	20.21%	Successful - Oil
		Wareena-5	23.20%	Successful - Gas
		Daralingie-27	20.21%	Successful - Gas
		Dullingari-36DW1	20.21%	Successful - Gas
		Dullingari-36DW1	20.21%	Successful - Gas
		Burke-11	20.21%	Successful - Gas
		Mettika-6	20.21%	Successful - Gas
	Gulf of Suez - Egypt	NS377-3	20.00%	Successful - Oil

Tenement Schedule			
Basin	State/Country	Tenement	%
Cooper/Eromanga	Queensland	ATP 259P (Naccowlah Block and PLs) ¹	38.50%
		ATP 259P (Alkina Block)	28.00%
		ATP 259P (Aquitaine A Block) ²	22.50%
		ATP 259P (Aquitaine B Block) ³	20.00%
		ATP 259P (Aquitaine C Block) ⁴	25.20%
		ATP 259P (Innamincka Block) ⁵	30.00%
		ATP 259P (Total 66 Block) ⁶	30.00%
		ATP 259P (Wareena Block) ⁷	28.80%
		PL 55 (50/40/10)	40.00%
		PL 31 (Bodalla South Oil Field)	100%
		PL 32 (Kenmore Oil Field)	100%
		PL 47 (Black Stump Oil Field)	100%
		PL 184 (Thylungra Gas Discovery)	75.40%
		ATP 269P (Glenvale / Bargie JV)	93.9%
		ATP 269P (Coolum / Byrock JV)	46.95%
		SWQ Gas Unit ⁸	23.20%
		ATP 633P ¹⁴	100%
		ATP 855P ¹⁵	25%
	South Australia	PPL 203 (Acrasia Oil Field)	25.00%
		PPL 204 (Sellicks Oil Field)	75.00%
		PPL 205 (Christies Oil Field)	75.00%
		PPL 209 (Harpoono Oil Field)	33.33%
		PPL 210 (Aldinga Oil Field)	50.00%
		PPL 211 (part of Reg Sprigg West Field)	25.00%
		Reg Sprigg West Unit	6.25%
		PPL 212 (Kiana Oil Field)	40.00%
		PPL 220 (Callawonga Oil Field)	75.00%
		PPL 224 (Parsons Oil Field)	75.00%
		PEL 90 (Candra Block)	25.00%
		PEL 91	40.00%
		PEL 92	75.00%
		PEL 94	50.00%
		PEL 95	50.00%
		PRL 25 (Middleton Gas Field)	50.00%
		PEL 107	40.00%
		PEL 113 (Saintly Block)	33.3%
		PEL 113 (Harpoono/Dunoon Block)	33.3%
		PEL 218 (Permian)	90.00%
		PEL 218 (Post Permian) ¹⁶	23.33%
		Udacha Unit	15.00%
		Patchawarra East ⁹	17.14%
		Fixed Factor Agreement ¹⁰	20.21%
		SA Unit	20.21%

Arrowie	South Australia	GEL 156 ¹¹	21.00%
		GEL 178 ¹¹	21.00%
		GEL 180 ¹¹	21.00%
		GEL 254 ¹¹	21.00%
		GEL 336 ¹¹	21.00%
Otway	South Australia	PRL 13 (Killanoola Field)	30.00%
Bass	Tasmania	T/38P (Part)	80.00%
		T/39P	50.00%
Otway	Victoria	PPL 6 (McIntee Gas Field)	10.00%
		PPL 9 (Lavers Gas Field)	10.00%
		PRL 1 (Buttress North)	10.00%
		PEP 150 ¹²	50.00%
Gippsland	Victoria	VIC L26 (Basker, Manta, Gummy)	30.00%
		VIC L27 (Basker, Manta, Gummy)	30.00%
		VIC L28 (Basker, Manta, Gummy)	30.00%
Browse	Western Australia	WA-281-P	7.3394%
		WA-411-P	9.7637%
Carnarvon	Western Australia	WA-208-P	10.00%
		WA-264-P	16.67%
Canterbury	New Zealand	PEP 38259	20.00%
Taranaki	New Zealand	PEP 38482	20.00%
Papuan	Papua New Guinea	PRL 1	6.36%
	Spain	H22007 (Abiego)	25.00%
		H22008 (Peraltila)	25.00%
		H22009 (Barbastro)	25.00%
		H22010 (Binefar)	25.00%
	Albania	Durresi Block ¹³	25.00%
	Egypt	South East July	20.00%
		North Shadwan	20.00%

- 1 The Naccowlah Block consists of ATP 259P (Naccowlah) and PLs 23-26, 35, 36, 62, 76-79, 82, 87, 105, 107, 109, 133, 149, 175, 181, 182 and 189. Note sub-leases of PLs (gas) to SWQ Unit.
- 2 The Aquitaine A Block consists of ATP 259P (Aquitaine A) and PLs 86, 131, 146, 177 and 208.
- 3 The Aquitaine B Block consists of ATP 259P (Aquitaine B) and PLs 59 – 61, 81, 83, 85, 97, 106, 108, 111, 112, 132, 135, 139, 147, 151, 152, 155, 205 and 207.
- 4 The Aquitaine C Block consists of ATP 259P (Aquitaine C) and PLs 138 and 154.
- 5 The Innamincka Block consists of ATP 259P (Innamincka) and PLs 58, 80, 136, 137, 156 and 159.
- 6 The Total 66 Block consists of ATP 259P (Total 66) and PLs 34, 37, 63, 68, 75, 84, 88, 110, 129, 130, 134, 140, 142 – 144, 150, 168, 178, 186, 193, 241, PPL8 & PPL14
- 7 The Wareena Block consists of ATP 259P (Wareena) and PLs 113, 114, 141, 145, 148, 153, 157, 158, 187 and 188.
- 8 The SWQ Gas Unit consists of PPLs 13, 16-18, 31, 34-40, 46-48, 62, 64-72, 78-82, 84, 86, 94-96, 98, 100, 101, 105 & 113 and in South Australia PLs 5 & 9.
- 9 Patchawarra East consists of PPLs 26, 76, 77, 118, 121 -123, 125, 131, 136, 142, 147, 152, 156, 158, 167, 182, 187, 194, 200 and 201.
- 10 The Fixed Factor Agreement consists of PPLs 6 – 20, 21 – 61, 63 - 75, 78 – 117, 119, 120, 124, 126 – 130, 132 – 135, 137 – 141, 144 – 146, 148 – 151, 153 – 155, 157, 159 – 166, 174 – 180, 190, 195, 196.
- 11 GEL's 156, 178, 180, 254 and 336 assignment subject to completion of farmin obligations and regulatory authority approval.
- 12 PEP 150 application area the subject of Native Title RTN Negotiations.
- 13 Durresi Block assignment subject to regulatory approval.
- 14 Subject to agreement to assign 50% on completion of farmin obligations
- 15 Subject to finalisation of formal documentation and grant of ATP following completion of native title RTN negotiations.
- 16 Assignment of 66.67% pending following completion of farmin well obligations

GLOSSARY

\$	Australian dollars
1P	Proved
2P	Proved and Probable
3P	Proved, Probable and Possible
bbl	barrels
BCF	billion cubic feet
Boe	barrels of oil equivalent -- the volume of hydrocarbons expressed in terms of the volume of oil which would contain an equivalent volume of energy. (For example, 1 BCF of gas equals approximately 0.18 million boe, the exact conversion being dependent on the gas composition)
bopd	barrels of oil per day
boepd	barrels of oil equivalent per day
bwpd	barrels of water per day
BMG	Basker-Manta-Gummy oil and gas fields in the Gippsland Basin, offshore Victoria
C&S	Cased and Suspended
CSG	Coal Seam Gas
DST	Drill Stem Test
EBITDAX	Earnings before Interest, Tax, Depreciation and Amortisation and Write-downs.
EPT	Extended Production Test
FPSO	Floating Production, Storage and Offtake vessel
FSO	Floating Storage and Offtake vessel
GJ	gigajoule
kbbl	thousand barrels of oil
kboe	thousand barrels of oil equivalent
ktonne	thousand tonne
MMbbl	million barrels of oil
MMboe	million barrels of oil equivalent
MMcfd	million standard cubic feet of gas per day
P&A	Plugged and abandoned
PJ	petajoule
TJ	terajoule
TVT	true vertical thickness