



ASX Release
19th January 2010

DRILLING CONTRACT SIGNED

AuDAX Resources Ltd (ASX:ADX) is pleased to announce that it has signed a contract with **Atwood Oceanics Inc** to provide Drilling Rig Services for the deep water Sambuca prospect in the Kerkouane permit offshore Tunisia. Atwood will be providing the ATWOOD SOUTHERN CROSS semi-submersible offshore drilling unit to conduct the work programme.

Subject to receiving final approvals from the Tunisian Authorities, AuDAX will drill the Exploration well to test the Sambuca prospect in the preferred weather window between June and September 2010.

For further details please contact:

Wolfgang Zimmer
Managing Director
+43 (0) 676 358 1214
www.audax.com.au

Gary Roper
Chairman
+61(08) 9226 2822