

## R&D Tax Offset

**Monday 12 January, 2010:** Environmental Clean Technologies Limited (ECT) advises that on 4 January 2010 The Australian Taxation Office (ATO) issued a cash refund (refundable R&D Tax Offsets) including interest amounting to \$257,672.27 to ECT in relation to the 2007 financial Year.

ECT has registered its Research and Development Activities for the 2008 financial year and is in the process of registering for the 2009 financial year with AusIndustry.

ECT is in the process of lodging similar research and development tax offset claims with the ATO for the 2008 and 2009 financial years, which will be subject to the ATO's normal tax return assessment process, and anticipates the receipt of further, as yet unquantified, refunds in respect of those years.

"Combined with the recent placement of \$2.64M, the receipt of these additional funds adds to the solid financial foundation of the company as we advance existing deals and develop new opportunities," said ECT Chief Executive Kos Galtos.

For more information please contact:

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## About ECT

ECT is in the business of commercialising and selling disruptive, leading-edge technologies that have game-changing potential within the energy and resources sector. These technologies are capable of delivering environmental and commercial benefits.

We are focused on advancing a portfolio of such technologies that have attractive market potential. This potential is largely informed by global markets that exhibit significant potential for growth and enable us to secure sustainable profits through licensing royalties or other commercial mechanisms.

## **About Coldry**

When applied to lignite and some sub-bituminous coals, the mechanically simple Coldry process produces a black coal equivalent (BCE) in the form of pellets that are stable, easily stored, can be transported and which can be of equal or better energy value than many black coals, whilst significantly reducing CO2 emissions.

## **About Matmor**

The Matmor process is positioned to revolutionise primary iron making thanks to the design of our simple, low cost, low emission, patented Matmor retort using cheaper, alternative raw inputs.