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NORTH PERTH BASIN HEAVY MINERAL STUDIES ADVANCE

Image Resources is pleased to announce that it has appointed project management consultants Engenium Pty Ltd and its associated company, Pacer Engineers to assist in advancing the commercialisation of its heavy mineral assets in the North Perth Basin.

Image's current key objective is to build the value of its North Perth Basin assets through the expansion of its resource base (target 20mt HM within 2 years) and the determination of the optimal path for the development and mining the totality of those resources in order as a prelude to Image liberating that value to its shareholders whether by mining them itself, trade sale, takeover or some other transaction.

On 8 May 2008, Image reported to ASX a maiden resource of 6.4Mt of contained heavy minerals for the North Perth Basin project and on 1 December 2008, announced the results of a scoping study which highlighted several positive options for the development of these resources.

Image has since carried out a major drilling programme on the shallow high-grade Atlas deposit at Cooljarloo which increased the grade and valuable heavy mineral content of this resource (ASX release 10 August 2009). The upgrade in the Atlas resource has increased the total identified resources in the North Perth Basin to 6.7Mt of contained heavy minerals.

Image continues to explore on 300km of heavy mineral targets identified on its tenements in the North Perth Basin. Significantly, some of these targets are known to be mineralised as evidenced from wide spaced historical drilling demonstrating immediate potential to substantially increase the project resource base.

Image and Engenium recently inspected potentially available wet and dry mineral separation plants in eastern Australia. The next stage of Engenium's engagement comprises a review of the identified development options and the identification of the various options for the next phase of the engagement. In addition, Engenium is to identify plant and equipment that may be available and suitable for the North Perth Basin project and confirm the product specifications of potential customers.

Perth-based Engenium and Bunbury-based Pacer Engineers are both experienced in heavy mineral sand mining and processing, having completed projects with established producers throughout Australia.

For more information on the company visit www.imageres.com.au

Please direct enquiries to:
George Sakalidis
Managing Director
Phone (08) 9485 2410
Mob 0411 640 337

Roger Thomson
Executive Director
Phone (08) 9485 2410
Mob 0419 969 183

The information in this report is based on information compiled or reviewed by George Sakalidis BSc (Hons), who is a member of the Australasian Institute of Mining and Metallurgy. George Sakalidis is a Director of Image Resources NL. George Sakalidis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. George Sakalidis consents to the inclusion of this information in the form and context in which it appears in this report.