



ENVIRONMENTAL CLEAN
TECHNOLOGIES LIMITED

Placement of new shares and listed options

3 December 2009: Environmental Clean Technologies Limited (ASX:ESI) is pleased to announce that it has completed a capital raising through a placement of new fully paid ordinary shares and listed options (**Placement**).

ECT raised \$2.64 million via the Placement to institutional, experienced and sophisticated investors. The issue price of the new shares under the placement was \$0.044 per share. One listed option was issued for each 2 new shares subscribed for under the Placement. Phillip Capital served as brokers for the placement.

Funds raised by the Placement have been earmarked for:

- Preparation of a detailed market analysis for Matmor and subsequent advance of this technology to a feasibility study for the construction of a 7,500 t.p.a. pilot plant
- Support of a more aggressive Coldry sales approach
- Working capital

These additional funds will also allow the company to keep up momentum in parallel flagship projects for Coldry, through the establishment of Special Purpose Vehicles with prospective licensees and the support of formal feasibility studies.

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