

10 November 2009

JIANGSU KEY APPOINTMENTS

Emerging lithium producer, Galaxy Resources Limited (ASX: GXY), today announced the appointment of three key positions of the Jiangsu Lithium Carbonate Plant operational and business team; Mr Wang Xiao Yi (Jiangsu Operations Manager), Ms Ayigul Baghdati (Commercial & Export Manager) and Ms Laura Lu (Financial Controller).

Mr Wang Xiao Yi – Operations Manager

Mr Wang has 32 years experience in the production of lithium carbonate and worked at the Xingjiang Lithium Carbonate Plant, in China from 1975 to 2007. He was the Vice Plant General Manager of Xingjiang from 1992 to 1995. Mr Wang has also lithium carbonate marketing experience when he was responsible for product marketing for the last 12 years at Xingjiang.

Ms Ayigul Baghdati – Commercial & Export Manager

Ms Baghdati has 10 years experience in international import/export trade in China. She has had responsibilities including importing metals and materials from several countries (including spodumene from Australia), overseas and domestic logistics and lithium product sales. She received a university Degree in International Trade in Beijing before she joined the trading company division of Xinjiang You Se Group (Xinjiang Nonferrous Metals). She has been responsible for coordinating the raw material supply to the Xinjiang Lithium Carbonate Plant.

Ms Laura Lu – Financial Controller

Ms Lu has 13 years accounting experience specifically with western companies in the Zhangjiagang area. She is an accounting graduate from Jiang Su University of Science and Technology. Her previous role was Finance Manager looking after three manufacturing sites for German company, Wacker Chemical in Zhangjiagang. Other companies Ms Lu has worked for include Ciba specialty Chemicals (Jiangsu) Co., Ltd and Jiang Su SOPO Co., Ltd.

Managing Director, Iggy Tan said that the appointments mark the recruitment of very strong lithium carbonate operating and business experience in China. We are delighted to have a very experienced lithium carbonate operator in Mr Wang join the team.

"The Xingjiang plant which Mr Wang managed, currently purchases Australian spodumene from Talison and converts to lithium carbonate in exactly the same fundamental process as the proposed Galaxy Jiangsu Lithium Carbonate plant".

"I would suggest that there isn't anything Mr Wang doesn't know about producing lithium carbonate in China".

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About Galaxy (ASX: GXY)

Galaxy Resources is a Western Australian company which is soon to become one of the world's leading producers of lithium – the essential component for powering the world's fast expanding fleet of hybrid and electric cars.

By 2010, GXY's Mt Cattlin mine will be the world's second largest hard rock producer of lithium and, through the development of its value adding lithium carbonate plant (17,000 tpa), the Company will be the largest and lowest cost lithium producer in China.

Lithium concentrate and lithium carbonate materials are forecast to be in short supply against high future demand due to advances in long life batteries and sophisticated electronics including mobile phones and computers.

Galaxy Resources has positioned itself to meet this lithium future by not only mining the lithium but by downstream processing to supply lithium carbonate to the lucrative Asian market.