Media Release



Petratherm hosts high-level Chinese geothermal delegation

Adelaide-based geothermal company Petratherm is this week hosting a highlevel Chinese delegation working toward developing geothermal energy in China.

The group, including the Vice Director of the China Institute of Geo-Environment Monitoring, the Chairman of the Geothermal China Energy Society and the Director of the Fujian Southern Institute of Geothermal and Mineral Spring, have been working with Petratherm through a cooperative agreement.

Petratherm will host the six-member delegation for five days. During this time the delegation will meet with Minister for Mineral Resources Development the Hon Paul Holloway MLC and Primary Industry and Resources of SA representatives, as well as visit Petratherm's Paralana geothermal energy site and Geodynamics' geothermal project in the Cooper Basin.

Petratherm recently completed its Engineered Geothermal Project Prospectivity assessment for China, which formed the basis of an Asia Pacific partnership grant awarded by the Australian Federal Government.

The program identified several new prospective geothermal sites for electricity generation, specifically in the South East of China where most of the new demand for electricity is required.

Petratherm Exploration Manager Peter Reid, who has spent time in China working on the joint project, said it was an important opportunity for the company to present its research findings.

"The delegation is coming to Australia for a cooperation meeting to discuss the next steps in progressing Engineered Geothermal Systems (EGS) in China," Mr Reid said.

"They want to see what's happening here in Australia and to discuss EGS opportunities in China with the hope that Petratherm will be involved in any future projects."

The delegation along with Mr Reid and Chief Executive of the Australian Geothermal Energy Association Susan Jeanes will be available for interview at PIRSA's offices (101 Grenfell St, Adelaide) at 10.30am tomorrow (Friday, October 30). Petratherm's China Exploration Manager Dr Wenlong Zang is available to interpret.

MEDIA CONTACT:

Peter Reid Petratherm Limited 08 8274 5000 Kieran Hall Hughes Public Relations 0422 147 151

For more information visit www.petratherm.com.au

October 29, 2009

ASX Code: PTR

ABN 17 106 806 884

Level I, 129 Greenhill Road Unley SA 5061

> T: +61 8 8274 5000 F: +61 8 8272 8141

W: www.petratherm.com.au
E: admin@petratherm.com.au