

NewSat First Quarter Report to the Market

During the first quarter of the 2010 financial year, NewSat (ASX:NWT) made several announcements documenting new contracts won and the performance by the sales team against the quarterly quota. With the books closed on the first quarter, the company reports on the financial progress.

For the quarter ending 30th September 2009 the company has delivered an increase in revenue of approximately 25% over the corresponding period last year, and has exceeded the last quarter (Q4 of FY09) revenue by over 15%.

With the increase in revenue, the EBITDA position has also improved by over 75% in comparison with the corresponding period last year and exceeded the last quarter (Q4 of FY09) EBITDA result by over 50%.

The company will continue to keep the market aware of business progression of sales and results during each quarter of the financial year.

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