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The Companies Announcements Office
ASX Limited

Announcement of a Signed 3 Year Term A\$10 million Subscription Agreement with China Non-Ferrous Metals International Mining Co. Ltd (“CNMIM”)

Ord River Resources Limited (ASX:ORD) advises that it has signed a Subscription Agreement named “Equity Line Facility” (“the Facility”) with China Non-Ferrous Metals International Mining Co. Ltd (“CNMIM”) for A\$10 million over the next three years.

Under the Facility, CNMIM shall subscribe for up to A\$10 million over the next three years when required by ORD and upon mutual agreement. The funds will be used to fund projects, acquisition and general working capital. The subscribed shares will be priced at the volume weighted average price of ORD’s ordinary shares quoted and traded on ASX during the 45 Business Days when the shares have traded prior to subscription.

The issue of shares will be conditional on CNMIM and ORD obtaining relevant regulatory approvals.

CNMIM is currently ORD’s largest shareholder with a 7.5% holding.

ORD’s Managing Director Peter Shou said, “this Facility is a key part of the overall capital management strategy the new leadership team has put in place to ensure ORD is in a strong financial position to develop its existing projects and seek out new quality projects. We are pleased to receive CNMIM’s continuing support as ORD’s largest shareholder. We are looking forward to working closely with CNMIM and other members of the China Non-Ferrous Metals Mining Group (CNMC).”

Profiles of CNMIM and CNMC



CNMIM’s principal founding company is CNMC. The other 15 partners include 9 major nonferrous companies, 4 major geological survey centers and 2 integrated research institutes. CNMIM’s operations include geological survey, scientific research, design, construction, production, trading and technical consulting service.

CNMC is one of the largest mining companies in China and the world. Main businesses include non-ferrous mineral resources development, construction, trade and technology related services. CNMC’s overseas presence includes Zambia, Mongolia, Thailand, Myanmar, Middle East, Laos, Australia, USA, Canada and Western Europe. CNMC has investments and productions in copper, aluminum, lead, zinc, nickel, tantalum, niobium, beryllium and other non-ferrous mining.

If you have any questions please contact Frank Zhu, Head of Corporate Development via investor.relations@ord.com.au.

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